

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, MARCH 15, 2017, AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of February 15, 2017.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Aguilar, Martin	Streets	31 years 02 months
2	Crowe, Richard Allen	EPPD	14 years 07 months
3	De La Cruz, Angie	Sun Metro	24 years 04 months
4	Duran, Eliseo	Parks & Recreation	20 years 09 months
5	Flores, Luis Sergio	Streets	08 years 03 months
6	Frias, Eduardo Alberto	Streets	25 years 07 months
7	Gordon, Laura P.	City Attorney	30 years 09 months
8	Knapp, Michael	EPWU	16 years 03 months
9	Martinez, Andres Armando	Comptroller	12 years 02 months
10	Martinez, Rosa Leticia	Airport	10 years 03 months
11	Martinez, Sylvia	Health	07 years 03 months
12	Ramirez, Stephen	EPWU	10 years 10 months
13	Rodriguez, Alfred	Streets	30 years 01 month *
14	Ruffner, Beatriz	EPWU	13 years 01 month
15	Shaar, Anthony C.	Comm & Human Dev	30 years 0 months
B.	Deferred:		
1	Macias, Victor	Streets	26 years 09 months *
2	Montalvo, Jorge Ignacio	EPWU	24 years 07 months
3	Moreno, Cesar Octavio	Health	09 years 06 months

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Paz, Mary Solis survivor of Alfredo Paz, retiree.

B. Vasquez, Dolores survivor of Louis Vasquez, retiree.

C. Velasco, Maria G. survivor of George Velasco, retiree

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Style Premia Fund, L.P.	Investment Fees	Mo. Ended 01/31/17	\$19,039.00	**
B.	AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 01/31/17	\$10,456.00	**
C.	BNY Mellon Asset Services	Investment Fees	Qtr. Ended 12/31/16	55,563.70	
D.	Buck Consultants, LLC	Actuarial Fees	Mo. Ended 01/31/17	\$23,885.00	
E.	Denver Investments	Investment Fees	Mo. Ended 01/31/17	\$8,702.00	**
F.	Eduardo Miranda	Legal Fees	Mo. Ended 02/28/17	\$800.00	
G.	Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 01/31/17	\$1,525.47	
H.	UBS Realty Investors	Investment Fees	Qtr. Ended 12/31/16	\$94,188.16	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from the commingled account.

*** Performance based fee.

Item 6. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee

REGULAR AGENDA

Item 7. Discussion and action regarding the Treasurer's Report for the month ended February 28, 2017.

Item 8. Discussion and action regarding current IT issues and the potential involvement of ADP in resolving those issues.

Item 9. Discussion and action regarding the ADP conversion and the requirement for new pension software.

Item 10. Discussion and action regarding death verification audit.

Item 11. Discussion and action regarding assigning the investment management agreement with Janus Capital Group to Henderson Group PLC.

Item 12. Discussion and action regarding the receipt of a report and presentation from the Fund's custody bank BNY-Mellon. (Kimberly Henry and Brian Chorba, BNY-Mellon.)

Item 13. Discussion and action regarding the receipt of an investment manager report from Riverbridge Partners (Tim Wilkinson and David Choe, Riverbridge.)

Item 14. Discussion and action regarding the receipt of an investment manager report from Heitman American (Christina Polito Fyelling and Blaise Keane, Heitman.)

Item 15. Discussion and action regarding a report from Callan Associates (Bill Howard, Callan.)

Item 16. Discussion and action regarding a report from the Pension Administrator.

Item 17. For Notation:

A. Directed brokerage credit balance for month ended January 31, 2017: \$128,930.68

B. Property Development Cost:

1. Stephan Schmitz 02/2017 Construction Consultant Fess \$2,083.33

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Ahmedin, Mona	Health	913.99	
2	Araujo, Leticia	Health	6,847.90	
3	Barron, Eric	Animal Services	5,021.17	
4	Brown, Ruth	Library	45,361.07	**
5	Bryant, Lawrence	Planning & Inspect.	2,321.82	
6	Bugarin, Victor	Mass Transit	5,966.95	
7	Crest, Marie	Fire	598.36	
8	Dang, Francisco	International Bridges	612.98	
9	Davis, Martha	Fire	637.30	
10	Del Hierro, Alejandra	EPWU	29,235.99	
11	Esquivel, Pablo	SAM	2,976.35	
12	Gallardo, Kristal J.	Health	14,055.53	
13	Garcia, Laura I.	Health	20,312.58	
14	Jimenez, Humberto	Mass Transit	9,668.84	
15	King, Gloria	Library	60.77	
16	Lara Contreras, Jose M.	EPWU	1,049.45	
17	Lopez, Luis Carlos	EPWU	1,450.60	
18	Lucero, Armando	Police	23,407.34	**
19	Marquez, Jose	Mass Transit	4,793.56	
20	McLarry, Paul	EPWU	5,345.38	
21	McVay, Lorraine	Fire	613.53	
22	Mendez, Abigail	Police	6,019.46	
23	Muñiz, Mauricio	Police	24,025.91	
24	Palacio, Sandra D.	Planning & Inspect.	29,784.07	**
25	Peña, Karla	Mass Transit	1,225.96	
26	Quezada Jr., Martin	EPWU	762.79	
27	Rodriguez, Berenise	Fire	16,762.99	
28	Rosains, Javier	Animal Services	11,406.00	
29	Salcido, Fernando	ESD	19,018.73	
30	Sanchez, Jose	EPWU	13,710.83	
31	Sipes, Tracy	Zoo	8,359.77	
32	Telles Jr., Elias	Planning & Inspect.	1,789.94	
33	Torres, Javier	SAM	22,312.00	
34	Vargas, Monica	Parks & Recreation	3,205.70	

35	Vazquez, Hector	Mass Transit	1,574.79
36	Vela, Jose	CID	17,662.79
37	Villareal, Jairo	Fire	14,903.54
38	Web, Brittney	Health	2,122.53
39	Zylstra, Danielle	Zoo	3,483.86
			\$379,383.12

* Additional interest/contributions due

** Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 and 551.078

Discussion and action regarding the non-job related disability retirement application of Romelia Rocha.

B. Section 551.071 and 551.078

Discussion and action regarding the disability/survivor benefit application of Efrain R. Kline.

C. Section 551.071

Claim # 001-2017 - Discussion and action on pension contributions of Pedro Lopez.

D. Section 551.071

Claim # 002-2017 - Discussion and action on refund check for Jose U. Gonzalez.

E. Section 551.071 and 551.072

Discussion and action regarding the real property located at 1039 Chelsea.

Item 19. Adjournment

Posted this 9th day of March 2017 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.