

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, APRIL 16, 2008 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of March 19, 2008.

Item 3. Consideration and action on the following retirements:

NAME DEPARTMENT SERVICE TIME (Estimate)

A. Age & Service:

1. Antonio Cervantes	Env. Services	30 years 7 months
2. Ricardo Flores	Public Transit	18 years 1 months
3. John Ponce	Street	32 years 0 months
4. Gerald E. Pucel	Street	31 years 2 months

B. Early:

1. Carlos Escobedo	Public Transit	17 years 11 months
--------------------	----------------	--------------------

C. Deferred:

1. Leila Del Rosario	Parks & Rec	12 years 11 months
2. Robert Mc Lellan	EPWU	14 years 7 months
3. Edward Munoz	Health	24 years 3 months
4. Josefina Reyes	Public Transit	10 years 7 months

Item 4. Consideration and action on survivor benefit application for:

1. Elena N. Aduato, survivor of Alfredo Aduato, city retiree.
2. Arthur K. Read, survivor of Myrtle Lee Read, city retiree.
3. Bertha Salais, survivor of Francisco J. Salais, city retiree.
4. Romelia Salgado, survivor of Manuel Salgado, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Rose Flores	Transcription	03/16/08	\$ 180.00
B. Buck Consultants	Actuary Svces	Jan-Feb 2008	\$ 6,990.00
C. Intech/Janus Capital	Investment Svces	02/01-02/29/08	\$ 6,170.90 **
D. Loomis Sayles & Co.	Investment Svces	01/01-01/31/08	\$ 10,033.52
E. Mercer	Consulting Svces	1 st Qtr 2008	\$ 39,029.00
F. Eduardo Miranda	Legal Fees	02/29/08	\$ 512.50
G. Robeco Investment	Investment	4 th Qtr 2007	\$ 29,928.97

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

***Performance based fee.

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: March 19, 2008.

Item 7. Discussion and action authorizing the Board Chairman to sign an investment management agreement with AIG/AST.

Item 8. Discussion and action authorizing the Chairman to sign an engagement letter with Mercer Investment Consultants for a High Yield Investment manager search.

Item 9. Discussion and action regarding a report from Mercer Investment Consulting.

Item 10. Discussion and action regarding a report from the Pension Administrator.

Item 11. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 12. For Notation:

A. Directed brokerage credit balance for month ended February 2008: **\$68,772.00**

B. Qualified Domestic Relations Orders:

- 1. Marcelo Cisneros and Maria F. Cisneros
- 2. Ricardo Flores and Martha Olvera

C. Refund of Contributions:

	Name	Department	Amount
1.	Bondurant, Jeannine J.	EPWU	\$ 3,450.40
2.	Carpenter, Kay E.	Planning	\$ 9,235.31
3.	Dearen III, William M.	Zoo	\$ 15,037.57
4.	Espinoza, Jaime	Parks & Rec	\$ 2,115.31 *
5.	Galindo, Jose M.	Public Transit	\$ 13,245.19
6.	Lagunas III, Albert	Health	\$ 10,555.90
7.	Lopez, Rocio L.	EPWU	\$ 192.98
8.	Ramirez, Rodolfo	Parks & Rec	\$ 2,706.85
9.	Rothmund, Kirk L.	EPWU	\$ 1,487.01
10.	Shapiro, David	Parks & Rec	\$ 147.34
11.	Solis, Diego	Parks & Rec	\$ 49.37 *
12.	Vazquez, Hector M.	Public Transit	\$ 9,626.69
13.	Velazquez, Luis A.	Street	\$ 51,193.92
		TOTAL	<u>\$ 119,043.84</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 15. Adjournment.

Posted this 10th day of April 2008 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.