

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, APRIL 20, 2011 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of March 16, 2011.

Item 3. Consideration and action on the following retirements:

| | <u>NAME</u> | <u>DEPARTMENT</u> | <u>SERVICE TIME (EST.)</u> |
|----|---------------------------|------------------------|--------------------------------|
| A. | Age & Service Retirement: | | |
| | 1. Gasca, Martha | Municipal Clerk | 28 years 07 months |
| | 2. Guzman, Florencia | Engineering | 30 years 01 months |
| | 3. Olivas, Rose M. | General Services | 10 years 10 months |
| | 4. Ramirez, Roberto | Environmental Services | 23 years 05 months |
| | 5. Vasquez, Arturo E. | EPWU | 22 years 11 months * |
| | 6. Villazana, Virginia | Fire | 12 years 05 months |
| B. | Deferred Retirement: | | |
| | 1. Petty, Rosa | Tax | 14 years 08 months |
| C. | Early Retirement: | | |
| | 1. Isais, Ezequiel | EPWU | 22 years 00 months |

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

1. Ana Bell, survivor of Carl Bell, retiree.
2. Vicenta Gallegos, survivor of Jose Gallegos, retiree.

3. Delia Nevarez, survivor of Gilberto Nevarez, retiree.
4. Margarita Stansberry, survivor of Albert Stansberry, retiree.
5. Manuela Torres, survivor of Rafael Torres, retiree.

Item 5. Consideration and action on invoices as follows:

| <u>COMPANY</u> | <u>DESCRIPTION OF SERVICE</u> | <u>PERIOD</u> | <u>FEE DUE</u> <u>\$\$</u> | |
|--------------------------------|-----------------------------------|---------------------------|-------------------------------|----|
| A. BNY Mellon Asset Servicing | Custodial | 02/01 – 02/28/11 | \$6,903.71 | |
| B. Callan Associates | Consulting | 1 st Qtr 2011 | \$62,250.00 | |
| C. Gordon Davis Johnson, et al | Legal | 03/31/2011 | \$2,100.17 | |
| D. McKinley Capital Mgmt | Investment | 01/01 – 01/31/11 | \$18,196.51 | ** |
| E. McKinley Capital Mgmt | Investment | 02/01 – 02/28/11 | \$18,658.57 | ** |
| F. McKinley Capital Mgmt | Investment | 03/01- 03/31/11 | \$18,642.42 | ** |
| G. Eduardo Miranda | Legal | 03/31/2011 | \$600.00 | |
| H. Mellon Capital Mgmt | Investment | 1 st Qtr 2011 | \$33,220.09 | ** |
| I. City of El Paso | Indirect Costs | 1 st half 2011 | \$25,000.00 | |

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for the month ending March 2011.
- Item 7. Discussion and action regarding the results of the internal audit confirmation project.
- Item 8. Discussion and action regarding the bi-monthly death verification audit.
- Item 9. Discussion and action regarding the receipt of an actuarial Experience Study prepared by Buck Consultants to include proposed changes on actuarial assumptions.
- Item 10. Discussion and action authorizing the Board Chairman to sign a Collective Investment Trust Application and related documents necessary to change the Winslow Capital trustee from Wilmington Trust to SEI.
- Item 11. Discussion and action regarding proposed legislation in the Texas Legislature.
- Item 12. Discussion and action regarding a quarterly investment performance report by Shenkman Capital.
- Item 13. Discussion and action regarding a report from Callan Associates, Inc.
- Item 14. Discussion and action regarding a report from the Pension Administrator.
- Item 15. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 16. For Notation:

- A. Directed brokerage credit balance for month ended February 2011: \$107,374.00.
- B. Refund of Contributions:

| | <u>NAME</u> | <u>DEPARTMENT</u> | <u>AMOUNT</u> | |
|-----|---------------------------|------------------------|----------------------|----|
| 1. | Cruz, Corine A. | Police | \$ 142.57 | |
| 2. | Durschlag, Richard | Museum | \$ 2,983.79 | |
| 3. | Escarcega, Paul J. | Environmental Services | \$ 2,958.61 | |
| 4. | Folk, Yvonne | Police | \$ 1,195.95 | |
| 5. | Granberry, Anthony R. | Information Technology | \$ 12,203.49 | |
| 6. | Grimm, Priscilla J. | Fire | \$ 8,806.92 | |
| 7. | Hernandez, Katherine D. | Police | \$ 9,952.20 | |
| 8. | Jasso, Mario M. | Parks & Recreation | \$ 28,553.59 | ** |
| 9. | Juvrud, Nancy K. | Zoo | \$ 11,800.49 | |
| 10. | Longmire, Glenn H. | Community Development | \$ 1,977.34 | |
| 11. | Martinez, Jesus A. | Fire | \$ 1,475.33 | |
| 12. | Montes, Jose L. | Mass Transit | \$ 1,262.23 | |
| 13. | Pedregon-Taylor, Betty A. | Health | \$ 1,537.73 | |
| 14. | Reyes, Manuel L. | Mass Transit | \$ 72,256.09 | ** |
| 15. | Sandoval, Gracia M. | Fire | \$ 1,661.85 | |
| 16. | Sandstrom, John C. | Library | \$ 33,334.89 | |
| 17. | Shoesmith, Mark G. | Legal | \$ 25,642.48 | |
| 18. | Stevens, Robert D. | Mass Transit | \$ 6,781.79 | |
| 19. | Vasquez, Jesse | Parks & Recreation | \$ 2,360.76 | |
| 20. | Vu, Gabriela I. | Police | \$ 10,344.45 | |
| 21. | Weis, Judith A. | Parks & Recreation | \$ 22,163.42 | |
| | | TOTAL | \$ 259,395.97 | |

* Additional interest/contributions due

** Eligible for Early Retirement

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071** – Razo vs. El Paso City Employees' Pension Fund.
- B. **Section 551.071** – Current tax issues.
- C. **Section 551.071** – Claim #002-2011, McCray

Item 18. Adjournment

Posted this 14th day of April, 2011 at 6:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.