

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, APRIL 20, 2016 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of March 16, 2016.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Allen, Virginia	Mass Transit	23 years 03 months *
2.	Bussinger, Julia H.	Museum	07 years 00 months
3.	Cantu, Hugo	Parks	20 years 10 months
4.	Contreras, Gregorio S.	EPWU	30 years 09 months *
5.	Escarcega, Guadalupe	Health	12 years 03 months
6.	Mota, Genaro	EPWU	26 years 00 months
7.	Pierce, Guadalupe Henry	EPWU	23 years 01 months *
8.	Rivera, Jaime	Env Svces	14 years 10 months *
9.	Wolking, David P.	EPWU	15 years 04 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefits applications for:

- A. Olvera, Angela survivor of Ruben Olvera, retiree.
- B. Padilla, Rosa survivor of Manuel Padilla, retiree.
- C. Ponce, Elia survivor of Arturo Ponce, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities LP	Investment Fees	March 31, 2016	\$8,569.00	**
B.	Buck Consultants LLC	Actuarial Fees	March 31, 2016	\$7,265.00	
C.	Callan Associates Inc.	Consulting Fees	Qtr. Ending 03/31/2016	\$72,164.81	
D.	Denver Investments	Investment Fees	March 31, 2016	\$8,382.00	**

E. Eduardo Miranda	Legal Fees	March 31, 2016	\$937.50	
F. Gordon Davis Johnson & Shane PC	Legal Fees	March 31, 2016	\$4,892.50	
G. Principal Global Investors	Investment Fees	March 31, 2016	\$4,962.28	**
H. Riverbridge Partners, LLC	Investment Fees	Qtr. Ending 03/31/2016	\$41,470.47	
I. Vulcan Value Partners, LLC	Investment Fees	Qtr. Ending 03/31/2016	\$68,584.90	

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Reports for month ended March 31, 2016.
- Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 8. Discussion and action on use of the BoardPaq library.
- Item 9. Discussion and action regarding a proposed amendment to the Fund's Investment Policy related to the US Equity structure.
- Item 10. Discussion and action regarding the receipt of an investment manager report from Franklin Templeton.
- Item 11. Discussion and action regarding a report from Callan Associates.
- Item 12. Discussion and action regarding a report from the Pension Administrator.
- Item 13. Discussion and action regarding the receipt of Board training from the Board's legal counsel.
Tabled March 2016.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee
 - F. Retiree Committee
- Item 15. For Notation:
 - A. Directed brokerage credit balance for month ended February 29, 2016: \$131,036.46
 - B. Property Development Cost:

Company	Description	Amount
1. City of El Paso	Zoning Application Fee	\$222.68
2. Green Paradise	Initial clean-up of property	\$450.00
3. Jonsco	On-Site Posting of Zoning Notice	\$795.00

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Bailon, Jose L.	Streets	\$29,532.61	**
2	Bretz, Natasha	Zoo	\$5,061.03	
3	Carrillo, Raul	Planning	\$12,072.38	
4	Castillo, Guillermo	Env. Svcs.	\$14,520.29	
5	Chavez, Jaime	Env. Svcs.	\$9,721.29	
6	Escandon, Roxanna	Bridges	\$151.32	
7	Espinoza, Rito	EPWU	\$737.20	
8	Facio, Claudia	Municipal Clerk	\$27,657.26	**
9	Flores, Leonor V.	Streets	\$1,345.20	
10	Hetzel, Kimberly	Parks	\$2,090.79	
11	Hernandez, Adam	Streets	\$445.40	
12	Holguin, Angelica	Health	\$6,940.23	
13	Jordan, Jeremy	Mayor & Council	\$7,754.86	
14	Morris, Thomas A.	Health	\$2,065.40	
15	Perez, Fabian	Env. Svcs.	\$356.74	
16	Ramirez, Ruth	Env. Svcs.	\$6,609.83	
17	Riley, Kenneth	Zoo	\$6,791.60	
18	Rincon, Ernesto	Zoo	\$23,329.38	**
19	Rivera, Robert	Env. Svcs.	\$1,168.69	
20	Rodriguez, Leann	Health	\$1,040.99	
21	Silva, Francisco	IT	\$16,253.25	
22	Wood, Sarah	EPWU	\$11,853.04	
	TOTALS		\$187,498.78	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 and 551.072 – Discussion and action regarding real property.

Item 17. Adjournment

Posted this 14th day of April 2016 at 6:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.