

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, APRIL 18, 2018 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of March 21, 2018.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Arana, Ramon	El Paso Water	32 years 06 months
2	De Haro, Arturo	El Paso Water	32 years 10 months
3	Culbreath, Jerry	Airport	20 years 03 months
4	Garcia, Jesus	SAM	14 years 02 months
5	Hernandez, Virginia	Health	24 years 01 months
6	Mirelez Jr., Victor A.	SAM	26 years 00 months
7	Murphy, James	MCAD	11 years 11 months
8	Pizano, George	Parks & Recreation	15 years 08 months
9	Still, Russell W.	SAM	30 years 00 months
10	Zydneyk, Anthony A.	Zoo	21 years 04 months
B.	Early:		
1	Robles, Leonel	Airport	12 years 04 months
C.	Deferred:		
1	Christmas, Michael	Sun Metro	09 years 03 months
2	Ramos, Alberto	El Paso Water	22 years 02 months

\* The 3-year average was used to calculate the final pension benefit.

\*\* The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Avila, Gloria survivor of Joseph R. Avila, retiree.
- B. Batten, Sandra survivor of Daniel Batten, employee.
- C. Cadena, Rita L. survivor of Francisco J. Cadena, retiree.

- D. Carrasco, Martha M. survivor of Omar E. Carrasco, retiree.
- E. Diaz, Edia M. survivor of Victor Diaz, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Emerging Equities Fund LP	Investment Fees	Mo. Ended 03/31/2018	\$21,653.00	**
B. AQR Style Premia Fund, LP	Investment Fees	Mo. Ended 02/28/2018	\$23,695.00	**
C. AQR Style Premia Fund, LP	Investment Fees	Mo. Ended 03/31/2018	\$25,543.00	**
D. Callan LLC	Consulting Fees	Qtr. Ended 03/31/2018	\$72,752.82	
E. Eduardo Miranda	Legal Fees	Mo. Ended 03/31/2018	\$737.50	
F. Franklin Templeton (CT432-327)	Investment Fees	Qtr. Ended 01/31/2018	\$63,162.15	**
G. Franklin Templeton (CT910-75)	Investment Fees	Qtr. Ended 01/31/2018	\$44,690.66	**
H. Lazard Asset Management	Investment Fees	Qtr. Ended 03/31/2018	\$57,438.64	
I. Salient Capital Advisors, LLC	Investment Fees	Qtr. Ended 03/31/2018	\$61,127.22	
J. Vulcan Value Partners, LLC	Investment Fees	Qtr. Ended 03/31/2018	\$68,414.29	

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from the commingled account.
- \*\*\* Performance based fee.

Item 6. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Administrative Services Committee
- C. Audit Committee
- D. Facilities and Maintenance Committee
- E. Investment Committee

### REGULAR AGENDA

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended March 31, 2018.
- Item 8. Discussion and action regarding the receipt of a report from the City of El Paso Dept. of Information Technology.
- Item 9. Discussion and action regarding the receipt of a report from the Fund’s construction consultant (Stephan Schmitz).
- Item 10. Discussion and action regarding the receipt of an investment manager report from Franklin Templeton (Mathew Salter and Jason LaRocco, Franklin Templeton).
- Item 11. Discussion and action regarding a report from Callan LLC (Paul Erlendson, Callan LLC).
- Item 12. Discussion and action regarding a report from the Pension Administrator.
- Item 13. For Notation:
  - A. Directed brokerage credit balance for month ended March 31, 2018: \$129,329.23
  - B. Property Development Cost:
    - 1. Jose Guadarrama      March 2018 Groundskeeping Svc.      \$    150.00
    - 2. Jose Guadarrama      April 2018 Groundskeeping Svc.      \$    150.00

3. Stephan Schmitz	March 2018 Consultant Svc.	\$ 2,083.33
4. F.T. James Const.	Certificate of Payment No. 5	\$125,477.00

C. Qualified Domestic Relations Orders:

1. Alfonso Cardenas, Jr. and Juana Bertha Cardenas
2. James Edward Fraser and Isabel P. Glasgow
3. Johanes Makahaube and Christie E. Johnson

D. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>
1	Alvidrez, Michael	ESD	15,379.23
2	Armas, Jaqueline	Police	6,183.74
3	Avila, Antonio	Mass Transit	9,655.68
4	Baez, Daniel	Mass Transit	10,580.13
5	Barrientos, Javier	Mass Transit	11,627.91
6	Bocanegra Jr., Jose Alfredo	Capital Improvement	15,129.31
7	Carranza, Brenda	Parks & Recreation	14,954.71
8	Chavez, Sergio	EPWU	5,647.26
9	Cook, Leah	Fire	514.06
10	DeBates, Christi	Mass Transit	502.89
11	De la Fuente, Cynthia M.	Human Resources	13,866.89
12	Dominguez, Omar	EPWU	12,064.10
13	Drusina, Edward	SAM	116,742.01
14	Estrada, Nancy	Airport	7,106.45
15	Flores, Linda	Health	8,991.47
16	Garcia, Eric	SAM	49,954.49 *
17	Garcia, Juan	Animal Services	8,069.05
18	Garcia, Juan	EPWU	6,510.51
19	Gomez, Veronica	Purchasing	12,448.92
20	Gonzalez, Julio	SAM	457.86
21	Gonzalez, Lorenzo	EPWU	1,295.88
22	Gonzalez, Veronica Lynn	Mass Transit	9,290.76
23	Guerrero, Adrian	Animal Services	5,079.90
24	Harris, Stephanie	Police	12,437.62
25	Hernandez, Claudia	Fire	3,515.84
26	Hernandez, Martin J.	IT	1,072.04
27	Herrera, Elizabeth C.	Fire	4,337.28
28	Kissick, Destry	Zoo	3,939.27
29	Macias, Annette A.	Fire	512.69
30	Martinez, Alma	OMB	4,754.04
31	Mora, Ruben J.	SAM	20,706.78
32	Navarro, Argelio	Comptrollers	3,811.48
33	Nill, Christian A.	P & I	18,254.96
34	Olivas, Chris	Health	7,394.15

35	Orona, Theresa	Fire	1,253.12
36	Padilla, Francisco Javier	ESD	12,630.14
37	Porras, Rodolfo	EPWU	20,311.45
38	Renteria, Hector R.	Mass Transit	1,436.83
39	Roa, Linda	City Managers	39,461.69
40	Rodriguez, Carlos A.	Parks & Recreation	44,118.56
41	Rodriguez, Joshua	SAM	8,628.05
42	Rosales, Claudia	Municipal Clerk	5,008.68
43	Ruiz, Maria Belen	Tax	28,175.06
44	Russell, Lionel	Health	5,015.11
45	Salas, Helen	Health	486.08
46	Salinas, Roman	SAM	4,779.37
47	Sexton, Jeremy D.	SAM	12,536.41
48	Skattum, Joshua	Zoo	3,815.74
49	Tomchik, Jane	Community Development	21,740.41
50	Urbina, Victor U.	Health	8,905.83
51	Valdes, Luis	Mass Transit	6,096.85
52	Vega, Ira	EPWU	8,150.75
53	Villafuentes, Eric	Mass Transit	785.44
54	Zamora, Isaac	SAM	1,305.27
55	Zolondek, William J.	Mass Transit	934.79
		<b>TOTALS</b>	<u>658,364.99</u>

- \* Eligible for Early Retirement
- \*\* Additional interest/contributions due

**OPEN COMMENT PERIOD**

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3) minutes for their comments. For more information, please contact Karina Chavez at the Pension Office at (915) 212-0112.

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 15. Adjournment

Posted this 13<sup>th</sup> day of April 2018 at 5:00 P.M.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.