

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, AUGUST 17, 2005 AT 8:30 A.M.
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of July 20, 2005.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Estimated)</u>
A.	Age & Service:		
1.	Joe T. Barragan	Parks & Rec.	23 yrs 10 mths
2.	William A. Chapman	Fin. & Admin Svces	14 yrs 6 mths
3.	Jose R. Contreras	PSB	19 yrs 7 mths
4.	Edia M. Diaz	PSB	11 yrs 5 mths
5.	Ruben Perez	Street	14 yrs 0 mths
6.	Victor Serrano	Health	19 yrs 8 mths
B.	Early:		
1.	Carlos Alvarado	Streets	23 yrs 1 mths
2.	Marcos Aragon, Jr.	PSB	21 yrs 5 mths
3.	Reyes Grado, Jr.	Health	10 yrs 2 mths
4.	Martin J. Mendoza	PSB	19 yrs 6 mths
C.	PRP		
1.	Edward T. Strout	PRP -* combined svce with City of Austin.	2 yrs 0 mths

Item 4. Consideration and action on survivor benefit applications of:

1. Delia O. Tellez, survivor of Roberto C. Tellez, city employee.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE (\$)</u>
A.	Alliance Capital	Investment	04/01-06/30/05	\$ 36,043.00
B.	Fidelity Mgmt Trust	Investment	04/01-06/30/05	\$ 65,120.00
C.	Fidelity Mgmt Trust	Investment	01/01-03/31/05	\$ 65,802.00
D.	Rose M. Flores	Transcription	07/20/05	\$ 124.00
E.	LSV Asset Mgmt.	Investment	04/01-06/30/05	\$ 13,565.00
F.	Loomis Sayles Co.	Investment	04/01-06/30/05	\$ 49,471.76
G.	Mellon Bank	Investment	04/01-06/30/05	\$ 11,803.20
H.	Mellon Global Sec.	Custodial	06/01-06/30/05	\$ 3,426.10
I.	Mercer Inv. Conslt.	Consulting	04/01-06/30/05	\$ 34,330.00 *
J.	Eduardo Miranda	Legal	07/01-07/31/05	\$ 375.00
K.	Wells Capital Mgmt.	Investment	04/01-06/30/05	\$ 54,285.75
L.	Wells Capital Mgmt.	Investment	04/01-06/30/05	\$108,923.99

* To be paid using Directed Brokerage

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for the month ending: July 31, 2005.

Item 7. Discussion and action on Mr. David Calvillo's additional medical information requested by the board on October 20, 2004 for validation of continued 100% disability (tabled from last month).

Item 8. Discussion and action on regarding the R.F.Q. for independent audit services (tabled from last month).

Item 9. Discussion and action regarding the Investment management contract of Alliance Capital. (Tabled from last month)

Item 10. Discussion and action regarding proposed Operating Budget for FY2006.

Item 11. Discussion and action regarding proposed Trustee Travel Budget for FY2006.

Item 12. Discussion and action regarding entering into a confidentiality agreement with Fidelity Management Co.

Item 13. Discussion and action regarding the fund's asset allocation.

Item 14. Discussion and action regarding investment management report from Alliance Capital Management.

Item 15 Discussion and action regarding the performance report from Mercer Investment Consultants.

Item 16. Discussion and action on report from the Pension Administrator.

Item 17. Committee reports/assignment:

- a. Investment Committee
- b. Personnel Committee
- c. Actuary Committee
- d. Ad-Hoc Funding Committee
- e. Audit Committee

Item 18. For Notation:

- A. Directed brokerage credit balance for the month ending June, 2005: **\$ 88,640.00**
- B. Qualified Domestic Relations Order for Maria del Carmen de Santiago and Jose de Santiago, retiree.
- C. Refund of Contributions:

2.	John Alan Buckbee	PSB	\$ 2,285.37
3.	Emilio Carrazco	Solid Waste	\$ 31,864.69 *
4.	Christina Collazo	Legal	\$ 598.01
5.	Lisa A. Elizondo	Legal	\$ 19,221.51
6.	Deborah M. Esparza	Fire	\$ 11,410.93
7.	Pablo Gonzalez	Parks & Rec.	\$ 4,854.23
8.	Manuel Jasso, Jr.	Street	\$ 5,581.92
9.	Philip P. LoPiccolo	Mayor & Council	\$ 1,786.66
10.	Ricardo C. Lujan	PSB	\$ 1,425.64
11.	Omar Ivan Marin	PSB	\$ 694.95
12.	Jose Maria Montes	PSB	\$ 2,581.49
13.	Moises Montes	PSB	\$ 4,902.28
14.	Daniel Rivera	Mass Transit	\$ 21,404.88
15.	Alejandro Salgado	Solid Waste	\$ 5,501.43
		TOTAL	<u>\$ 118,776.95</u>

* Eligible for Retirement

Item 19. The Board will retire into **EXECUTIVE SESSION** pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071

Section 551.072

Section 551.073

Section 551.074

Section 551.075

Section 551.076

Section 551.078

CONSULTATION WITH ATTORNEY

DELIBERATION REGARDING REAL PROPERTY

DELIBERATION REGARDING PROSPECTIVE GIFTS

PERSONNEL MATTERS

CONFERENCE WITH EMPLOYEES

DELIBERATION REGARDING SECURITY DEVICES

DELIBERATION REGARDING DISABILITY

APPLICANT'S MEDICAL RECORDS

Item 20. Adjournment.

Posted this 12th day of August, 2005 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.