

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, AUGUST 16, 2006 AT 11:00 A.M.
OMB CONFERENCE ROOM, 6th FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of July 19, 2006.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Gertrudis Mesa-Carrasco	MPO	15 years 0 months
2.	Jose Coronado	Mass Transit	23 years 0 months
3.	Winifred Dowling	Comm Dev.	23 years 5 months
4.	Rosa Lopez	Bldg Permits & Insp.	24 years 3 months
5.	Juventino F. Orozco	Fleet Services	26 years 5 months
6.	Antonio Segura	Streets	20 years 8 months
7.	Walter E. Townsend	IT	12 years 6 months

Item 4. Consideration and action on survivor benefit application of:

1. Margarita G. Esquer, survivor of Rudy J. Esquer, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	Alliance Bernstein	Investment	2 nd Qtr 2006	\$ 37,366.00
B.	Fidelity Mgmt Trust	Investment	2 nd Qtr 2006	\$ 82,769.00

C.	Rose M. Flores	Transcription	July 31,2006	\$ 200.00
D.	Loomis Sayles	Investment	2 nd Qtr 2006	\$ 27,124.46
E.	LSV	Investment	2 nd Qtr 2006	\$ 20,437.00
F.	Mellon Bank	Investment	2 nd Qtr 2006	\$ 13,945.10
G.	Mellon Global	Custodial	06/1-06/30/06	\$ 300.17
H.	Mercer	Consulting	2 nd Qtr 2006	\$ 37,302.00
I.	Mercer	Comm Recapture	July 17, 2006	\$ 7,500.00
J.	Eduardo Miranda	Legal	July 31, 2006	\$ 487.50
K.	Wells Capital Mgmt	Investment	2 nd Qtr 2006	\$ 53,651.58

* To be paid using Directed Brokerage

REGULAR AGENDA

- Item 6. Consideration and action on the Treasurer's report for month ending: July 31, 2006.
- Item 7. Discussion and action regarding proposed Operating Budget for FY2007.
- Item 8. Discussion and action regarding wage brackets for FY2007.
- Item 9. Discussion and action regarding proposed Trustee Travel Budget for FY2007.
- Item 10. Discussion and action regarding proposed amendments to the fund's Investment Rules and Regulations and the Pension Ordinance to incorporate the recommendations of the recently completed asset/liability study.
- Item 11. Discussion and action regarding a report from Alliance Capital Management.
- Item 12. Discussion and action regarding a report from Mercer Investment Consultants.
- Item 13. Discussion and action regarding report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Investment Committee
 - B. Personnel Committee
 - C. Actuary Committee
 - D. Ad-Hoc Funding Committee
 - E. Audit Committee
 - F. Retiree Committee
- Item 15. For Notation:
 - A. Directed brokerage credit balance for the month ending: June, 2006: **\$40,418.00**
 - B. Consideration and action on the Qualified Domestic Relations Order of:

1. Sergio Fuentes, city retiree, and Alma Cabral.
2. Jose G. Portillo, city retiree, and Maria Del Carmen Portillo.

C. Refund of Contributions:

	Name	Department		Amount
1	Alarcon, Eva Marie	Mass Transit	\$	20,498.88
2	Almanza, Alfredo	Mass Transit	\$	15,409.93
3	Campos, Isabel	Library	\$	20.25
4	Canava, Isela Franco	Engineering	\$	28,101.30
5	Cloud, Ginger	Police	\$	4,973.64
6	Gallardo, Ernesto	Parks & Rec	\$	13,407.53
7	Glidden, Lisa	Health	\$	1,060.73
8	Gomez, Ricardo A.	EPWU	\$	7,900.41
9	Gonzalez, Zoila I.	Parks & Rec	\$	9,742.03
10	Gonzalez, Gilberto	EPWU	\$	18,460.41
11	Gonzalez-Graells, Gloria I.	Police	\$	6,034.97
12	Hall, Raymond Nicanor	Mass Transit	\$	426.14
13	Kim, Tae-Gyu	Planning	\$	5,400.42
14	Klamborowsky, Lori L.	Zoo	\$	1,540.30
15	Luzunaris, Miguel	Health	\$	1,372.97
16	Maldonado, Michael	Mass Transit	\$	502.68
17	Medina, Ricardo	Health	\$	10,811.71
18	Morales, Antonio E.	Mass Transit	\$	2,307.68
19	Munoz, Jose Alfredo	Police	\$	1,484.11
20	Olson, Priscilla	Parks & Rec	\$	4,382.41
21	Owens, Teresa	Health	\$	17,364.14
22	Rejino, Victor	Comm Dev	\$	19,798.61
23	Rios, Rogelio	Mass Transit	\$	5,767.64
24	Salazar, David	Airport	\$	526.31
25	Salgado, Lucy	Health	\$	1,087.58
26	Sanchez, Nancy K.	Library	\$	14,407.11
27	Saucedo Jr., Cruz	Mass Transit	\$	846.31
28	Session, Maria C.	EPWU	\$	149.42
29	Solis, Guillermo	Solid Waste	\$	22,546.06
30	Tryon, Lois A.	EPWU	\$	4,622.33
		TOTAL	\$	240,954.01

* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. Consideration and action on the nonjob-related disability application of Manuel Zarazua - **Section 551.071 & Section 551.708.**
- B. Claim #001-2006 Carlos Contreras - **Section 551.071.**
- C. Claim #002-2006 John Gates - **Section 551.071.**

Item 17. Adjournment.

Posted this 10th day of August, 2006 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.