

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, AUGUST 15, 2007 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of July 18, 2007.

Item 3. Consideration and action on the following retirements:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
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A. Age & Service:

1. Ronald Brock	Mass Transit	10 years 3 months
2. Jose Angel Garcia	Mass Transit	27 years 5 months
3. Kaaren V. Kimball	Parks & Rec.	15 years 6 months
4. Dickie L. Lane	Airport	29 years 6 months
5. Daniel F. Limon	PSB	30 years 3 months
6. Bertham McDonald	Mass Transit	13 years 10 months
7. Carlos Menchaca	PSB	21 years 9 months
8. Eleuterio Moreno	Streets	28 years 4 months
9. Dolores Ortegon	Health	18 years 3 months
10. Priscilla Rutherford	Zoo	10 years 3 months
11. Cam Schafer	Airport	30 years 7 months

B. Early:

1. Pedro Diaz	Environmental Svcs	18 years 6 months
2. Blanca Martinez	Police	17 years 9 months

C. Deferred:

- 1. Dolores Estorga Health 12 years 3 months
- 2. Daniel Gonzalez PSB 12 years 0 months

Item 4. Consideration and action on survivor benefit application for:

- 1. Maria Del Rosario Martinez, survivor of Alberto Martinez, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Rose Flores	Transcription	07/18/2007	\$ 172.00
B. Intech/Janus Cap.	Investment	06/01-06/30/07	\$ 11,673.34 **
C. Loomis Sayles Co.	Investment	2 nd Qtr Fees	\$ 28,589.75
D. LSV Asset Mgmt	Investment	2 nd Qtr Fees	\$ 42,857.00
E. Marvin & Palmer	Investment	2 nd Qtr Fees	\$ 13,406.54
F. Mellon Global	Custodial	06/01-06/30/07	\$ 10,616.22
G. Mercer Inv. Consulting	Consulting	2 nd Qtr Fees	\$ 39,355.00
H. Eduardo Miranda	Legal Fees	July 31, 2007	\$ 662.50
I. Eduardo Miranda	Lawsuit	July 31, 2007	\$ 12.50
J. Wells Capital-Small Cap	Investment	2 nd Qtr Fees	\$139,347.16
K. Wells Capital-Midcap	Investment	2 nd Qtr Fees	\$ 64,455.93
L. MFS	Investment	2 nd Qtr Fees	\$ 46,016.85

** For Notation Only – to be withdrawn from commingled account for payment.

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: July 31, 2007.

Item 7. Discussion and action regarding the proposed Operating Budget for FY 2008.

Item 8. Discussion and action regarding the proposed Trustee Education Budget for FY 2008.

Item 9. Discussion and action regarding the wage brackets for FY2008.

Item 10. Discussion and action regarding an amendment to the fund's Investment Rules and Regulations to revise some benchmarks and capitalization ranges.

Item 11. Discussion and action regarding the quarterly Investment Manager report from Marvin & Palmer.

Item 12. Discussion and action regarding a report from Mercer Investment Consultants.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 15. For Notation:

A. Directed brokerage credit balance for month ending June 2007: **\$86,661.00**

B. Refund of Contributions:

	Name	Department	Amount
1.	Briones, Ronaldo	Police	\$ 7,227.90
2.	Campos, Jazmin	Health	\$ 9,406.99
3.	Carrasco, Cesar A.	Parks & Rec	\$ 2,480.81
4.	Ciriza, Emma M.	EPWU	\$ 3,839.78
5.	Cuellar, Jose L.	EPWU	\$ 5,655.78
6.	Fuentes, Elizabeth G.	Environmental Svces	\$ 6,471.81
7.	Garcia, Alberto V.	EPWU	\$ 1,488.39
8.	Gillaspy, Cecilia R.	OMB	\$ 18,281.40
9.	Haddox, Madeleine C.	Police	\$ 443.97
10.	Hernandez, Gloria	Financial Svces	\$ 6,364.16
11.	Hernandez Jr., Miguel	Environmental Svces	\$ 7,178.09
12.	Leal, Teresa S.	EPWU	\$ 376.53
13.	Mimbela, Richard G.	General Svces	\$ 2,825.99
14.	Minor, Andrea	Information Technology	\$ 3,282.91
15.	Montes, Richard	EPWU	\$ 18,661.77
16.	Murray, Melissa A.	Police	\$ 1,396.83
17.	Pedregon, Crystal F.	Environmental Svces	\$ 436.28
18.	Perez, Gerardo	Parks & Rec	\$ 2,382.40
19.	Pixley, Michael	Mass Transit	\$ 314.75
20.	Quintero, Patricia	Mass Transit	\$ 5,849.07
21.	Rodriguez, Krystal	Police	\$ 7,088.83
22.	Santini, Naomi	Health	\$ 4,558.12

23.	Torres, David	EPWU	\$ 23,649.11
24.	Villasana, Maria I.	Police	\$ 6,742.97
25.	Villegas, Jorge	Legal	\$ 13,540.76
26.	Zambrano, Roberto	Health	\$ 10,067.15
		TOTAL	<u>\$170,012.55</u>

* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

1. **Sections: 551.071 & 551.078** - Reconsideration and action regarding the Job Related disability application of Angel Arrellano - Sun Metro

Item 17. Adjournment.

Posted this 9th day of August 2007 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.