

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
AGENDA FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, AUGUST 19, 2009, AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meetings of June 17, 2009 and July 15, 2009.

Item 3. Consideration and action on the following retirements:

| | <u>NAME</u> | <u>DEPARTMENT</u> | <u>SERVICE TIME (Est)</u> |
|------------------------------|----------------------|-------------------|---------------------------|
| A. Age & Service: | | | |
| 1. | Anderson, William | Street | 30 years 06 months |
| 2. | Barajas, Luis A. | EPWU | 13 years 10 months |
| 3. | Concha, Veronica | Legal | 30 years 08 months |
| 4. | Cruz, Jose | Mass Transit | 30 years 06 months |
| 5. | Datnoff, Arthur | Police | 32 years 09 months |
| 6. | Diaz, Jesus | EPWU | 24 years 03 months |
| 7. | Dominguez, Carlos M. | EPWU | 30 years 05 months |
| 8. | Hauptman, Gary | Mass Transit | 10 years 03 months |
| 9. | Jurado, Yolanda | Health | 20 years 02 months |
| 10. | Kirby, Ulrike | Fire | 23 years 08 months |
| 11. | Perez, Alberto | EPWU | 18 years 02 months |
| 12. | Vargas, Jorge | Street | 30 years 01 months |
| 13. | Zydyk, George | EPWU | 24 years 10 months |
| B. Deferred: | | | |
| 1. | Moreno, Antonio | Sun Metro | 10 years 08 months |

- Item 4. Consideration and action on survivor benefit applications for:
1. Rosa Granado, survivor of Seferino Granado, retiree.
 2. Elena Munoz, survivor of David B. Munoz, retiree.
 3. Isela Priego, survivor of Ramon Priego, retiree.
 4. Rafaela Provencio, survivor of Raul L. Provencio, retiree.

- Item 5. Consideration and action on invoices as follows:

| | <u>COMPANY</u> | <u>DESCRIPTION OF SERVICE</u> | <u>PERIOD</u> | <u>FEE DUE</u> <u>\$\$\$</u> |
|----|-------------------------|-----------------------------------|--------------------------|---------------------------------|
| A. | AIG Global Investment | Investment | 2 nd Qtr. | \$ 49,957.24 ** |
| B. | Gordon Mott & Davis, PC | Legal | July 2009 | \$ 191.58 |
| C. | INTECH | Investment | 06/01 – 06/30/09 | \$ 5,403.03 ** |
| D. | Invesco Natl. Trust Co. | Investment | 2 nd Qtr 2009 | \$ 13,836.92 ** |
| E. | MacKay Shields Invest. | Investment | 2 nd Qtr 2009 | \$ 35,621.00 ** |
| F. | Marvin & Palmer | Investment | 2 nd Qtr 2009 | \$ 9,381.46 |
| G. | Mellon Capital Mgmt | Investment | 2 nd Qtr 2009 | \$ 12,052.72 ** |
| H. | Mellon Capital Mgmt | Investment | 06/05 – 06/30/09 | \$ 1,173.92 ** |
| I. | Eduardo Miranda | Legal | 07/01 – 07/31/09 | \$ 437.50 |
| J. | Cecilia Rios | Transcription | 06/17/09 | \$ 252.00 |
| K. | Cecilia Rios | Transcription | 07/15/09 | \$ 216.00 |
| L. | Wells Capital-Smallcap | Investment | 2 nd Qtr 2009 | \$ 104,341.38 ** |
| M. | Wells Capital-Midcap | Investment | 2 nd Qtr 2009 | \$ 47,592.38 ** |

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action on the Treasurer's report for month ending July 31, 2009.
- Item 7. Discussion and action regarding the proposed operating budget and wage bracket adjustment for FY2010.
- Item 8. Discussion and action regarding FY2009 trustee education expenses and proposed trustee education budget for FY2010.
- Item 9. Discussion and action regarding a death verification analysis.
- Item 10. Discussion and action regarding allowing additional beneficiaries to be eligible for survivor benefits (tabled for 1 month.)
- Item 11. Discussion and action regarding the receipt of quarterly investment report from Marvin and Palmer Associates, Inc.

Item 12. Discussion and action regarding a report from Mercer Investment Consulting.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 15. For Notation:

- A. Directed brokerage credit balance for month ended June, 2009: \$58,883.00.
- B. Qualified Domestic Relations Orders:
 - 1. Steven Bilbo and Martha Bilbo
- C. Refund of Contributions:

| <u>Name</u> | <u>Department</u> | <u>Amount</u> |
|---------------------------|-------------------|---------------|
| 1. Alonzo, Ricardo | Environ. Svce | \$ 41,950.07 |
| 2. Alvarez, Raymond | Mass Transit | \$ 925.52 |
| 3. Chavez, Erik A. | EPWU | \$ 887.04 |
| 4. Duran, Estevan | Develop. Svces | \$ 2,506.56 |
| 5. Estrada, Cesar O. | EPWU | \$ 3,032.62 |
| 6. Garcia, Herlinda | Police | \$ 1,116.70 |
| 7. Gutierrez, Jesus J. | Mass Transit | \$ 33,761.38 |
| 8. Hernandez, Keziah R. | Health | \$ 605.62 |
| 9. Huddleston, John C. | Mass Transit | \$ 834.22 |
| 10 Hutchison, William R. | EPWU | \$ 52,193.02 |
| 11 Isaias, Francisco J. | Airport | \$ 2,334.68 |
| 12 Konieczny, Rebecca R. | Police | \$ 3,483.91 |
| 13 Lopez, Hector | Mass Transit | \$ 30,788.00 |
| 14 Martinez, Griselda T. | Police | \$ 2,361.83 |
| 15 Moran, Belinda G. | Police | \$ 977.11 |
| 16 Parra, Karla | Mayor & Council | \$ 1,927.00 |
| 17 Reza, Juan A. | EPWU | \$ 4,958.49 |
| 18 Rios, David | Police | \$ 693.24 |
| 19 Roa, Dora E. | Health | \$ 561.73 |
| 20 Rodriguez, Fernando M. | Mass Transit | \$ 189.67 |
| 21 Rosemond, Irene S. | Police | \$ 1,437.00 |

| | | |
|----------------------|-----------------|-----------------------------|
| 22 Rubio, Maria L. | Police | \$ 6,290.33 |
| 23 Terrazas, Yolanda | Municipal Clerk | \$ 3,021.83 |
| 24 Tyree, Michael A. | Fire | \$ 29,386.91 |
| 25 Uribe, Sandra | Police | \$ 6,478.38 |
| | TOTAL | <u><u>\$ 232,702.86</u></u> |

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

- A. **Section 551.071** – Claim #003-2009, Jose Luis Perez.
- B. **Section 551.071** – Claim #004-2009, Obdulia Gonzales.
- C. **Sections: 551.071 & 551.078** – Discussion and action regarding the job-related disability application of Jose Luis Perez.

Item 17. Adjournment.

Posted this 13th day of August 2009 at 6:00 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.