

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, AUGUST 18, 2010 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meetings of July 21, 2010.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
1.	Able, Margaret	Police	17 years 07 months
2.	Aguirre, Jose A.	Parks	33 years 00 months
3.	De Santiago, Luis	Parks	31 years 04 months *
4.	Diaz, Dolores	Airport	22 years 10 months *
5.	Diaz, Victor	EPWU	31 years 03 months *
6.	Gutierrez, Irma	Health	13 years 01 months
7.	Gutierrez, Jose L.	Street	10 years 11 months
8.	Mascorro, Cruz	Mass Transit	10 years 05 months *
9.	Munoz, Gabriel	Mass Transit	24 years 07 months *
10.	Nance, John	City Attorney's	14 years 06 months
11.	Salas, Guadalupe	Police	30 years 05 months *
12.	Villalba, Josefina	International Bridges	20 years 04 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Buck Consultants	Actuary	03/01-06/30/10	\$7,552.50	
B. Invesco	Investment	2 nd Qtr 2010	\$10,716.99	**
C. LSV Asset Mgmt	Investment	2 nd Qtr 2010	\$48,891.00	**
D. MacKay Shields	Investment	2 nd Qtr 2010	\$40,206.00	
E. Mellon Capital	Investment	2 nd Qtr 2010	\$11,517.66	**
F. Eduardo Miranda	Legal	07/01-07/31/10	\$387.50	
G. PineBridge	Investment	2 nd Qtr 2010	\$67,242.07	**
H. PRISA	Investment	2 nd Qtr 2010	\$52,505.09	**
I. Wells Capital - MidCap	Investment	2 nd Qtr 2010	\$55,963.02	
J. Wells Capital - SmallCap	Investment	2 nd Qtr 2010	\$131,335.50	
	TOTAL		<u>\$433,869.83</u>	

*

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

- Item 5. Discussion and action regarding the Treasurer's Report for the month ended July 31, 2010.
- Item 6. Discussion and action regarding the Fund's proposed operating budget and wage bracket adjustments for fiscal year 2011.
- Item 7. Discussion and action regarding the Trustee educational expenses and proposed Trustee education budget for FY2011.
- Item 8. Discussion and action regarding a death verification analysis.
- Item 9. Discussion and action regarding recently completed actuary studies.
- Item 10. Discussion and action authorizing the Board Chairman to sign a Consent Form for the merger of sweep vehicles by BNY Mellon as part of the Fund's custody agreement.
- Item 11. Discussion and action regarding a quarterly investment performance report by Winslow Capital.
- Item 12. Discussion and action regarding a report from Mercer Investment Consulting.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 15. For Notation:

- A. Directed brokerage credit balance for month ended June, 2010: \$96,440.00.
- B. Refund of Contributions:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1. Amador, Fernando	EPWU	\$ 14,661.94
2. Avalos, Daniel	Fire	\$ 7,437.52
3. Chavez, Gabriela M.	Library	\$ 7,792.71
4. Franco, Lorenza M.	Mass Transit	\$ 1,098.42
5. Fuentes Jr., Daniel	Mass Transit	\$ 751.42
6. Inostroza, Erika	Health	\$ 693.48
7. Lemanski, Lawrence	EPWU	\$ 1,364.62
8. Magana, Paul	Police	\$ 6,108.90
9. Mathews, Veronica L.	Developmental Svces	\$ 6,738.52
10. Mendoza, Elizabeth L.	Health	\$ 315.22
11. Moreno, Gabriel	Street	\$ 53,457.05 **
12. Rey, Virna L.	Rey	\$ 24,497.06
13. Sigala, Marco A.	EPWU	\$ 5,567.66
14. Uribe, Jesus	Police	\$ 14,654.26
15. Wagle, Ruby N.	Police	\$ 3,273.65
	TOTAL	<u>\$ 148,412.43</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 **CONSULTATION WITH ATTORNEY**
Section 551.074 **PERSONNEL MATTERS**
Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S
MEDICAL RECORDS

A. Section 551.071 & Section 551.074 – Discussion and action regarding an employee performance evaluation.

Item 17. Adjournment

Posted this 12th day of August, 2010 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.