

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, AUGUST 17, 2011 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of July 20, 2011.

Item 3. Approve the Minutes of the Special Board meeting of August 4, 2011.

Item 4. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
1.	Flores, Raul	Health	29 years 08 months *
2.	Hernandez, Hector	General Svces	23 years 01 months
3.	Hidalgo, Maria E.	Community Dev	35 years 03 months
4.	Jimenez, Ivonne	Library	22 years 02 months
5.	Molinar, Jesus	Library	14 years 01 months *
6.	Sanchez, Maria Teresa	Health	23 years 04 months
B.	Early Retirement		
1.	Almaraz, Benito	Environmental Svces	21 years 05 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 5. Consideration and action on survivor benefit applications for:

- A. Rosa A. Santos, survivor of Guadalupe Santos, retiree.
- B. Yolanda Tena, survivor of Daniel Tena, retiree.

Item 6. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BNY Mellon Asset Servicing	Custodial	06/01 – 06/30/11	\$4,519.25	
B. Gordon Davis Johnson & Shane	Legal	July 2011	\$10,815.00	
C. Invesco	Investment	2 <sup>nd</sup> Qtr 2011	\$40,898.51	
D. LSV Asset Management	Investment	2 <sup>nd</sup> Qtr 2011	\$50,020.00	**
E. McKinley Capital Mgmt	Investment	June 30, 2011	\$18,864.88	**
F. Mellon Capital	Investment	2 <sup>nd</sup> Qtr 2011	\$19,875.73	**
G. Eduardo Miranda	Legal	07/31/2011	\$612.50	
H. Robeco	Investment	2 <sup>nd</sup> Qtr 2011	\$29,567.80	
I. Wells Capital Mgmt-MidCap	Investment	2 <sup>nd</sup> Qtr 2011	\$79,621.30	
J. Wells Capital Mgmt-SmallCap	Investment	2 <sup>nd</sup> Qtr 2011	\$139,427.57	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

#### **REGULAR AGENDA**

- Item 7. Discussion and action regarding the Treasurer's Report for the month ending July 2011.
- Item 8. Discussion and action regarding a budget amendment for FY2011.
- Item 9. Discussion and action regarding the Fund's proposed operating budget and wage bracket adjustments for fiscal year 2012.
- Item 10. Discussion and action regarding the proposed Trustee Fiduciary & Investment Educational Budget for FY2012.
- Item 11. Discussion and action regarding a death verification analysis.
- Item 12. Discussion and action regarding proposed pension ordinance amendments.
- Item 13. Discussion and action regarding the possible selection of an additional Small Cap investment manager.
- Item 14. Discussion and action regarding a quarterly investment performance report by McKinley Capital.
- Item 15. Discussion and action regarding a report from Callan Associates, Inc.
- Item 16. Discussion and action regarding a report from the Pension Administrator.
- Item 17. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 18. For Notation:

- A. Directed brokerage credit balance for month ended June 2011: \$112,315.00
- B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1.	Anderson, Katie A.	Zoo	\$4,238.24	
2.	Baltier, Oscar	Mass Transit	\$289.75	
3.	Barron, Jose L.	Mass Transit	\$3,358.24	
4.	Bazan, Ernesto P.	Zoo	\$13,463.73	
5.	Castaneda, Angel	Airport	\$6,370.08	
6.	Choules, Lucinda	Zoo	\$277.09	
7.	Christl, Jeffrey L.	General Svces	\$47,528.75	**
8.	Davis, Jerry I.	Mass Transit	\$16,359.24	
9.	Doucet, Stephane J.	Mass Transit	\$4,904.49	
10.	Ekechukwu, Kenneth O.	Zoo	\$1,104.19	
11.	Esparza, Guadalupe	Mass Transit	\$790.82	
12.	Gamez, Diana	EPWU	\$62.75	
13.	Garcia, Jose V.	EPWU	\$6,607.19	
14.	Garcia, George/Sandra Garcia, Benef.	Mass Transit	\$14,668.63	
15.	Howard, Angela J.	Zoo	\$529.22	
16.	Kollar, Bernadette	Fire	\$2,544.44	
17.	Losoya, Ernesto	Mass Transit	\$8,462.54	
18.	Mahich, Karen L.	Mass Transit	\$1,700.54	
19.	Mata Jr., Julian	Fire	\$2,439.22	
20.	Munoz, Aracely J.	Mayor & Council	\$11,435.26	
21.	Olivares, Jair O.	Parks & Rec.	\$284.96	
22.	Patterson, Elizabeth	Library	\$35,558.46	**
23.	Phipps, Richard F.	General Svces	\$7,870.91	
24.	Reyes, Gloria E.	Fire	\$7,725.45	
25.	Rigsbee, Adela Y.	Health	\$19,153.29	
26.	Salazar, Joel	Mass Transit	\$103.06	
27.	Sandoval, Manuel	Mass Transit	\$1,523.21	
28.	Schichtl, Jesse E.	Zoo	\$4,062.57	
29.	Sosa, Maribel	Health	\$1,655.45	
30.	Torres, Katherine A.	Zoo	\$2,896.10	
31.	Valdez, Jesus G.	Environmental Svces	\$28,045.97	**

32. Velarde, Tiffany Y.	Fire	\$7,553.08
	Total	<u>\$263,566.92</u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

A. **Section 551.071** – Discussion and action regarding an application for permanent incapacity of adult child.

Item 20. Adjournment

Posted this 11<sup>th</sup> day of August, 2011 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.