

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, AUGUST 15, 2012 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of July 18, 2012.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Black, Richard	IT	11 years 01 months
2.	Bustillos, Ramon	General Services	14 years 04 months
3.	Chacon, Yvonne	EPWU	31 years 09 months
4.	Diaz, Efren	EPWU	27 years 04 months
5.	Elias, Robert	General Services	11 years 07 months
6.	Escamilla, Miguel	EPWU	22 years 04 months
7.	Gurrola, Carlos	General Services	10 years 07 months
8.	Ortiz, Ventura	EPWU	25 years 05 months
9.	Porras, Pedro	International Bridges	22 years 04 months
10.	Ramirez, Benito	Mass Transit	30 years 08 months
11.	Rosales, Miguel	Environmental Services	20 years 03 months
12.	Ruvalcaba, Roberto	Mass Transit	18 years 04 months
13.	Valencia, Jose	Environmental Services	10 years 00 months
14.	Vasquez, Patricio	Mass Transit	20 years 01 months
B.	Early:		
1.	Lujan, Magdalena	Mass Transit	13 years 04 months
2.	Villasana, Janie	Library	15 years 08 months

C. Deferred:

1. Ramirez, Victor Environmental Services 12 years 06 months \*\*\*

- \* The 3 year average was used to calculate the final pension benefit.
- \*\* The 12 month average was used to calculate the final pension benefit.
- \*\*\* Correction to July 18, 2012 – listed as Age & Service in error.

Item 4. Consideration and action on survivor benefit applications for:

- A. Sandra Heredia, survivor of Raymundo Heredia
- B. Librada Solano, survivor of Atanacio Librado
- C. Travis Winkleman, survivor of Carol J. Winkleman

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$</u>	
A. BNY Mellon Asset Servicing	Custodial	05/01-05/31/12	\$4,252.17	
B. BNY Mellon Asset Servicing	Custodial	06/01-06/30-12	\$4,561.52	
C. Gordon, Davis, Johnson, et al	Legal	June 30, 2012	\$7,674.79	
D. Invesco	Investment	2 <sup>nd</sup> Qtr 2012	\$35,172.23	**
E. Mellon Capital	Investment	2 <sup>nd</sup> Qtr 2012	\$12,633.49	**
F. Eduardo Miranda	Legal	July 31, 2012	\$537.50	
G. Wedge Capital Mgmt.	Investment	2 <sup>nd</sup> Qtr 2012	\$85,443.45	
H. Wells Capital Mgmt.-SmallCap	Investment	2 <sup>nd</sup> Qtr 2012	\$68,338.68	
I. Wells Capital Mgmt.-MidCap	Investment	2 <sup>nd</sup> Qtr 2012	\$66,725.60	

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

**REGULAR AGENDA**

- Item 6. Discussion and action regarding the Treasurer's Report for month ending July 2012.
- Item 7. Discussion and action regarding the Fund's proposed operating budget and wage bracket adjustments for fiscal year 2013.
- Item 8. Discussion and action regarding the proposed Trustee Fiduciary & Investment Educational Budget for FY2013.
- Item 9. Discussion and action regarding a death verification analysis.
- Item 10. Discussion and action regarding the selection of an employee representative member of the Board of Trustees to fill a vacancy on the board.

- Item 11. Discussion and action regarding the Fund’s bond portfolio and the possible selection of a Core Plus bond manager.
- Item 12. Discussion and action regarding the Fund’s bond portfolio and the possible selection of an Opportunistic bond manager.
- Item 13. Discussion and action regarding the possible selection of a Private Equity Fund-of-Funds Investment manager.
- Item 14. Discussion and action regarding the receipt of an annual investment performance report by McKinley Capital.
- Item 15. Discussion and action regarding a report from Callan Associates, Inc.
- Item 16. Discussion and action regarding a report from the Pension Administrator.
- Item 17. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Audit Committee
  - C. Investment Committee
  - D. Personnel Committee
  - E. Retiree Committee
  - F. Ad-Hoc Board Selection Committee
- Item 18. For Notation:
  - A. Directed brokerage credit balance for month ended June 2012: \$120,958.00
  - B. Qualified Domestic Relations Orders:
    - 1. Arturo Lopez and Julia Lopez
    - 2. Damasio Ramirez and Leticia Ramirez

C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Bonilla, Hector L.	General Services	\$11,430.50
2.	Castillo, Natalie	Fire	\$9,727.05
3.	Chavez, Kimberly F.	EPWU	\$3,410.33
4.	Esparza, Martha P.	General Services	\$14,481.98
5.	Espino, Gabriela P.	Health	\$9,461.10
6.	Fisher, Andrew T.	Mass Transit	\$6,213.69
7.	Flores, Maribel	Community Development	\$3,222.44
8.	Freed, Andrew	EPWU	\$582.57
9.	Gomez, Sylvia	Health	\$3,153.59
10.	Herrera, Lisa M.	Environmental Services	\$727.07
11.	Lockwood, Cassandra M.	Museum	\$3,749.06

12.	Lopez, Francisco Javier	Health	\$1,042.18
13.	Lopez, Veronica	Health	\$1,552.90
14.	Monedero, Matthew	OMB	\$1,428.29
15.	O'Conner, Dyson L.	Environmental Services	\$3,064.39
16.	Pardo, Homero	Development Services	\$23,811.19
17.	Renteria, Adrian	EPWU	\$10,894.75
18.	Rey, Rene J.	Environmental Services	\$348.06
19.	Rojas, Rogelio	Mass Transit	\$540.89
20.	Taman, Melissa	Parks & Recreation	\$1,086.78
		Total	<u>109,928.81</u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 – Claim 001-2012 BNY-Mellon Securities Lending Class Action litigation.

Item 20. Adjournment

Posted this 9th day of August 2012 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.