

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY AUGUST 21, 2013 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of July 18, 2013.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
	1. Archuleta, Edmund	EPWU	25 years 11 months*
	2. Candelaria, Hector	Mass Transit	21 years 3 months*
	3. Crum, Randy	PRP	21 years 8 months*
	4. Gallegos, Jesus	Mass Transit	20 years 11 months*
	5. Hernandez, Raul	EPWU	10 years 8 months
	6. Lares, Martha	Police	10 years 1 month
	7. Leyva, Hector	Transportation	24 years 6 months*
	8. Myers, Carlton	Human Resources	21 years 4 months
	9. Sanchez, Carmen E.	Transportation	29 years 8 months*
	10. Shearer, Weston E.	Sun Metro	8 years 7 months*
	11. Tellez, Frank	Environmental Services	20 years 10 months*
	12. Villarreal, Pat	Mass Transit	16 years 6 months*
B.	Early:		
	1. Lara, Michael	Environmental Services	12 years 1 month
	2. Mena, Rodolfo	EPWU	19 years 4 months
	3. Montes, Luis C	EPWU	19 years 7 months
C.	Deferred:		
	1. Breck, Benjamin	Airport	10 years 8 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Limon, Gabriela, survivor for Daniel F Limon, retiree
 - B. Martinez, Margarita, survivor for Roberto F. Martinez, retiree
 - C. Orozco, Amalia, survivor for Juventino Orozco, retiree

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Gordon Davis Johnson Shane PC	Legal	June 2013	\$4,873.19	
B. Gordon Davis Johnson Shane PC	Legal	July 2013	\$2,807.27	
C. Invesco National Trust Co	Investment	2 nd Qtr 2013	\$34,317.27	**
D. Janus Capital Group	Investment	2 nd Qtr 2013	\$64,082.99	
E. Lazard Asset Management	Investment	4/22 – 6/30 2013	\$32,888.68	**
F. Mellon Capital Management	Investment	2 nd Qtr 2013	\$15,053.98	**
G. Eduardo Miranda	Legal	July 2013	\$612.50	
H. Wells Capital Mgmt– Small Cap	Investment	2 nd Qtr 2013	\$79,439.11	
I. Wells Capital Mgmt– Mid Cap	Investment	2 nd Qtr 2013	\$69,595.13	
J. UBS Realty Investors LLC	Investment	2 nd Qtr 2013	\$89,051.05	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Reports for months ending July 31, 2013.
- Item 7. Discussion and action regarding production and distribution of employee benefit statements.
- Item 8. Discussion and action regarding the receipt of a preliminary actuarial audit report as prepared by Rudd and Wisdom, Inc.
- Item 9. Discussion and action regarding the receipt of a death verification analysis.
- Item 10. Discussion and action regarding the operating budget for fiscal year 2013 – 2014.
- Item 11. Discussion and action regarding the receipt of a training presentation by Kimberly Henry of BNY-Mellon, the Fund's custodial bank.
- Item 12. Discussion and action regarding the possible restructuring of the US equity portfolio and related transition work.
- Item 13. Discussion and action on the possible hiring of a high conviction domestic equity manager.
- Item 14. Discussion and action regarding a report from Callan Associates.
- Item 15. Discussion and action regarding a report from the Pension Administrator.

Item 16. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 17. For Notation:

A. Directed brokerage credit balance for month ended June 30, 2013: \$134,634.18

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Anguiano, Marco A	Mass Transit	\$10,192.81	
2	Arredondo, Juan F.	Health	\$2,783.11	
3	Boice, Timothy	Health	\$1,899.38	
4	Camacho, Roberto	PSB	\$7,580.97	
5	Cardenas, Irma Carrillo	Health	\$2,362.78	
6	Castañeda, Eriek	PSB	\$19,448.23	
7	Ceballos, Isaac J.	Health	\$21,055.10	
8	Dyer, Andrea	Environmental Services	\$3,399.75	
9	Flores, Sergio	PSB	\$48,786.84	**
10	Kilbane, Brigid Anne	Zoo	\$3,419.10	
11	Martin, William A. Jr.	DOT	\$22,360.92	**
12	Martinez, Manuel	Mass Transit	\$139.05	
13	May, Linda Suzette	Zoo	\$6,449.18	
14	McDaniels, Arthur	Mass Transit	\$7,711.85	
15	Mendez, Agustin	Environmental Services	\$14,859.95	
16	Olivas, Matthew	Environmental Services	\$4,728.65	
17	Randle, Cheol-ho Phillip	Zoo	\$3,528.54	
18	Reyes, Anthony	Fire	\$48.89	
19	Rivas, Jose M.	Police	\$5,082.75	
20	Robles, Ricardo	Fire	\$22,593.23	
21	Romero, Daisy	PSB	\$20,152.04	
22	Sanchez, Eduardo	Mass Transit	\$13,943.86	
23	Smejkal, Nanette	Parks & Recreation	\$72,076.51	
24	Tucker, Charmaine	Police	\$1,685.19	
25	Villa, Ruben	Airport	\$907.59	
26	Walker, Elizabeth Grace	Police	\$6,441.51	
	TOTALS		<u>\$323,637.78</u>	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071 and 551.074** – Discussion and action regarding the annual staff evaluation of the Deputy Pension Administrator.

Item 19. Adjournment

Posted this 15th day of August 2013 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.