

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, AUGUST 17, 2016 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board Meeting of July 20, 2016.

Item 3. Consideration and action of the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A. Age & Service Retirement:			
1.	Bustillos, Blas Daniel	Env Svces	12 years, 01 months *
2.	Del Castillo, Luis Salvador	Sun Metro	25 years, 04 months *
3.	Esparza Jimenez, Luis Alfonso	Mass Transit	07 years, 08 months *
4.	Flores, Maria S.	Purchasing & Strategic Sourcing	33 years, 04 months *
5.	Franco, Arturo	Env Svces	09 years, 04 months
6.	Gonzales, Robert J.	Mass Transit	14 years, 10 months *
7.	Greggerson, Jr., Vernon L.	Env Svces	07 years, 00 months
8.	Jenkins, Dolores M.	City Clerk	13 years, 10 months *
9.	Luna, Martha	Mass Transit	26 years, 00 months *
10.	Martinez, Guadalupe	Health	28 years, 06 months
11.	Melendez, Maria Antonia	Financial Services	15 years, 09 months *
12.	Melendez-Forbes, Nancy	Financial Services	12 years, 08 months
13.	Rangel, Samuel	Mass Transit	15 years, 03 months *
14.	Terrazas, Sergio Manuel	Parks & Recreation	12 years, 08 months *
15.	Wright, Carolyn	Airport	15 years, 06 months *
B. Early:			
1.	Pedroza, Lourdes G.	Bridges	08 years, 03 months

- \* The 3 year average was used to calculate the final pension benefit.
- \*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Carter, Janet K. survivor of Mann H. Carter, retiree.
- B. Chavez, Maria survivor of Eustacio Chavez, retiree.
- C. Rivera, Rosa Maria survivor of Jaime Pedro Rivera, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u>
A.	Allianz Global Investors	Investment Fees	Qtr. Ended 06/30/16	\$405,207.66 **
B.	AQR Emerging Equities LP	Investment Fees	July 31, 2016	\$9,718.00 **
C.	AQR Style Premia Fund LP	Investment Fees	July 31, 2016	\$18,923.00 **
D.	Denver Investments	Investment Fees	June 30, 2016	\$5,728.00 **
E.	Denver Investments	Investment Fees	July 31, 2016	\$8,705.00 **
F.	Eduardo Miranda	Legal	July 31, 2016	\$725.00
G.	Janus Capital Group	Investment Fees	Qtr. Ended 06/30/16	\$53,891.98
H.	Lazard Asset Management	Investment Fees	Qtr. Ended 06/30/16	\$56,507.08 **
I.	Principal Global	Investment Fees	July 31, 2016	\$5,356.68 **
J.	Riverbridge Partners LLC	Investment Fees	Qtr. Ended 06/30/16	\$58,440.04
K.	Salient Capital Advisors LLC	Investment Fees	Qtr. Ended 06/30/16	\$66,338.89

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

**REGULAR AGENDA**

- Item 6. Discussion and action regarding the Treasurer's Report for the month ended July 31, 2016.
- Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 8. Discussion and action regarding the approval of the annual operating and Trustee Fiduciary Investment Education budget for fiscal year 2016 - 2017.
- Item 9. Discussion and action regarding the approval of a construction consulting contract between the Fund and Stephan Schmitz.
- Item 10. Discussion and action regarding the approval of a construction consulting contract between the Fund and William Bennett.
- Item 11. Discussion and action regarding recommendations from the Ad-Hoc Ordinance Committee.

Item 12. Discussion and action regarding the receipt of an investment manager report from Vulcan Value Partners.

Item 13. Discussion and action regarding a report from Callan Associates.

Item 14. Discussion and action regarding a report from the Pension Administrator.

Item 15. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Ad-Hoc Ordinance Committee
- D. Audit Committee
- E. Investment Committee
- F. Personnel Committee
- G. Retiree Committee

Item 16. For Notation:

- A. Directed brokerage credit balance for month ended June 30, 2016: \$129,070.65.
- B. Property Development Cost:

<b>COMPANY</b>	<b>DESCRIPTION OF SERVICE</b>	<b>AMOUNT</b>
1. JonsCo Signs & Graphics	Removal of Zoning Notice signs	\$135.00

C. Refund of Contributions:

<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>
1. Aceves, Estela	Health	\$16,473.43
2. Armendariz, Miguel Angel	EPWU	\$3,651.18
3. Baker, Thomas M.	Comptrollers	\$329.84
4. Barrett, Richard	Plan. & Inspect.	\$10,525.92
5. Botello, Elizabeth S.	Mass Transit	\$8,848.88
6. Carrillo, Jose	Env Svces	\$21,324.14
7. Castillo, Natalie	Fire	\$4,711.94
8. Castro Jr., Raul	Mass Transit	\$6,845.20
9. Chitwood, Ronald	Street & Maint.	\$534.96
10. Clark, Cathy	Comptrollers	\$4,081.53
11. Cowen, Charles Stanley	EPWU	\$5,782.29
12. Herrera, Maria - Oscar Duran, Beneficiary	EPWU	\$5,046.24
13. Herrera, Maria - Zimayda Duran, Beneficiary	EPWU	\$5,046.24 **
14. Elizaldi Jr., Cesario	EPWU	\$3,147.17 **
15. Esparza, Dario	Plan. & Inspect.	\$3,164.13

16. Garcia Olmos, Mayra A.	Fire	\$1,212.47
17. Grijalva, Martha	Museums	\$14,228.93
18. Ibarra, Jose	Street & Maint.	\$77,185.36 **
19. Johanpeter, Arielle	Zoo	\$814.22
20. Madrid, Daniel	Airport	\$12,532.14
21. Marcial, Anthony	Mass Transit	\$3,996.05
22. Oliver, Kellyn E.	Police	\$635.96
23. Perez, Ruben	Mass Transit	\$19,363.46
24. Ramos, Diane	Tax	\$6,230.45
25. Herrera, Maria - Dolores Ramos, Beneficiary	EPWU	\$5,046.25 **
26. Renteria, Alberto	Mass Transit	\$3,071.66
27. Rodriguez, Aundrea	Municipal Clerk	\$2,291.30
28. Romero, Marcos - Estate	EPWU	\$37,714.04 **
29. Romero, Sylveria	QDRO	\$37,714.04 **
30. Ruiz, Alejandra R.	Env Svces	\$16,237.39
31. Sandoval, Roberto	EPWU	\$1,452.58
32. Servin, Francisco	Mass Transit	\$24,404.49
33. Vela, Javier	Library	\$18,074.23
34. Noel, Villalobos	Mass Transit	\$19,290.98
35. Manrique, Jennifer	Plan. & Inspect.	\$1,860.87
36. De La Torre, Guanina	Env Svces	\$6,024.03
	TOTAL	<u><u>\$408,893.99</u></u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

**Section 551.072 DELIBERATION REGARDING REAL PROPERTY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S  
MEDICAL RECORDS

A. **Section 551.071 and 551.072** Discussion and action regarding real property located at 1039 Chelsea.

Item 18. Adjournment

Posted this 11th day of August 2016 at 6:00 P.M.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.