

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, DECEMBER 21, 2005 AT 8:30 A.M.
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of November 16, 2005.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Estimated)</u>	
A.	Age & Service:			
	1. Manuel Castillo	Fleet Services	31 years	6 months
	2. Alicia H. Diaz	OMB	30 years	0 months
	3. Ruby N. Gore	Health	13 years	0 months
	4. Gary L. Hanna	Mass Transit	10 years	8 months
	5. Cecil A. Lopez	Street	29 years	7 months
	6. Randall D. Lynn	Airport	12 years	8 months
	7. Donna Maxwell	PSB	14 years	7 months
	8. Eileen Montgomery	OMB	10 years	0 months
	9. Jorge Ramirez	Health	33 years	9 months
	10. Luis A. Ramirez	Fleet Services	23 years	2 months
	11. John Scott	B P & I	26 years	1 month
B.	Deferred:			
	1. Christina Acosta	Library	25 years	2 months
	2. Ruben De La Torre	EPWU	10 years	2 months
	3. Linda O. Lopez	PSB	14 years	5 months
	4. Robert L. Opdyke Jr.	Mass Transit	10 years	0 months

Item 4. Consideration and action on survivor benefit applications of:

1. Petra V. Garcia, survivor of Guillermo G. Garcia, retiree.
2. Ofelia Gutierrez, survivor of Efren Gutierrez, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE (\$)</u>
A.	Rose M. Flores	Transcription Svce	11/16/05	\$ 100.00
B.	LSV Asset Mgmt	Investment	3 rd Quarter '05	\$ 14,852.00
C.	Mellon Bank	Investment	3 rd Quarter '05	\$ 11,872.04
D.	Mellon Global Sec.	Custodial	10/01/05-10/31/05	\$ 4,350.93
E.	Eduardo Miranda	Legal	11/01/05-11/30/05	\$ 537.50
F.	NCPERS	Membership Dues	2006	\$ 100.00
G.	Rogers & Belding	Fiduciary Liability	01/13/06-01/13/07	\$ 25,300.00
H.	Rogers & Belding	Fid. Excess Liability	01/13/06-01/13/07	\$ 26,250.00

* To be paid using Directed Brokerage

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: November 30, 2005.

Item 7. Discussion and action regarding the Fund's Personnel Rules and Regulations (tabled from November 16 board meeting).

Item 8. Discussion and action regarding the Fund's Bond Portfolio.

Item 9. Discussion and action regarding the Fund's annual independent audit as prepared by KPMG.

Item 10. Discussion and action regarding Actuary Committee work performed regarding a possible second employee buyback.

Item 11. Discussion and action regarding the performance report from Mercer Investment Consultants.

Item 12. Discussion and action regarding report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- a. Investment Committee
- b. Personnel Committee
- c. Actuary Committee
- d. Ad-Hoc Funding Committee
- e. Audit Committee

Item 14. For Notation:

A. Directed brokerage credit balance for the month ending October, 2005: **\$79,511.00**

B. Refund of Contributions:

	Name	Department	Amount	
1.	Alarcon, Maria Mirna	Airport	\$ 5,021.84	
2.	Anderson, Raymundo	Solid Waste	\$ 28,599.53	*
3.	Baca, Paul	Information Svces	\$ 2,693.50	
4.	Berry, Jorge F.	Mass Transit	\$ 4,538.63	
5.	Castillo, Jose A.	EPWU	\$ 10,225.81	
6.	Cortez, Victor M.	Fire	\$ 17,068.28	
7.	Enriquez, Lorena G.	Police	\$ 395.07	
8.	Fonseca de Borges, Julie	Museum	\$ 2,343.84	
9.	Frias, Jaime	EPWU	\$ 6,662.19	
10.	Garcia, Ernest	Mass Transit	\$ 25,625.88	*
11.	Gonzalez, Lilia	Police	\$ 160.06	
12.	Gonzalez, Martin Rogelio	EPWU	\$ 3,612.35	
13.	Gonzalez Jr., Trinidad	Street	\$ 10,568.54	
14.	Hernandez, Jose A.	Mass Transit	\$ 2,812.32	
15.	Ingo, Frankie	Parks & Rec.	\$ 5,050.89	
16.	Laney, Jennifer L.	Information Technology	\$ 6,230.14	
17.	Lares, Violeta	Fire	\$ 24,732.01	
18.	Martinez, Gabriela	Community Development	\$ 6,544.21	
19.	Martinez, James Allen	Legal	\$ 11,713.45	
20.	Mata, Esther S.	Police	\$ 4,214.82	
21.	Mendez, Agustin	Health	\$ 3,750.20	
22.	Miller, Jeffrey L.	Information Svces	\$ 34,049.60	
23.	Morales, Jimmie	Fleet	\$ 2,663.32	
24.	Moreno Jr., Arturo	Police	\$ 3,794.37	
25.	Parra, Margarita A.	Mass Transit	\$ 7,341.71	
26.	Pando, Ricardo	Library	\$ 1,389.43	
27.	Perez Jr., Raul	Mass Transit	\$ 33,132.70	
28.	Ramirez, Manuel	EPWU	\$ 4,719.43	
29.	Ramirez, Ruben	Street	\$ 35,690.73	*
30.	Ransom, Robin	Geographic Information	\$ 27,489.09	
31.	Rivera, Daniel	Street	\$ 10,705.61	
32.	Rojas, Antonio	Mass Transit	\$ 20.93	
33.	Soukup, Michael S.	Police	\$ 2,763.39	
34.	Stohr, Kevin J.	Airport	\$ 29,169.99	
35.	Villa Jr., Eusebio	EPWU	\$ 1,934.93	
36.	Viramontes, Oswaldo	Fire	\$ 9,758.53	
37.	White, Marie M.	Municipal Clerk	\$ 1,169.04	
38.	Wilkins, Scott E.	Zoo	\$ 3,379.74	
39.	Woodward, Shannon	Mass Transit	\$ 774.66	
40.	Zamora, Jesse	EPWU	\$ 8,483.49	
		TOTAL	\$ 400,994.25	

- **Eligible for Early Retirement**

Item 15. The Board will retire into **EXECUTIVE SESSION** pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.072	DELIBERATION REGARDING REAL PROPERTY
Section 551.073	DELIBERATION REGARDING PROSPECTIVE GIFTS
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY
	APPLICANT'S MEDICAL RECORDS

Item 16. Adjournment.

Posted this 16th day of December, 2005 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.