

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, DECEMBER 20, 2006 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of November 15, 2006.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Nancy Pixley	Zoo	15 years 1 month
2.	Nathalie Prise	Community Dev.	28 years 9 months
3.	Francisco V. Velo	Purchasing	24 years 7 months
4.	Jose H. Ramirez	PSB	22 years 2 months
5.	Carlos Simental	PSB	15 years 1 month
B. Deferred:			
1.	Concepcion Hernandez	Police	10 years 4 months

Item 4. Consideration and action on survivor benefit application of:

1. Marilyn L. Harned, survivor of David W. Harned, retiree.
2. Estela Salsbury, survivor of Richard E. Salsbury, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	Alliance Bernstein	Investment	10/01/06-10/31/06	\$ 13,693.00
B.	Boston Partners	Investment	06/01/06-09/30/06	\$ 25,115.73
C.	Fidelity Mgmt.	Investment	3 rd Quarter	\$ 86,767.00*
D.	Rose Flores	Transcription	November 15, 2006	\$ 140.00
E.	Mellon Global	Custodial	09/01/06-09/30/06	\$ 4,207.86
F.	Mellon Global	Custodial	10/01/06-10/31/06	\$ 4,431.74
G.	Mellon Capital	Investment	3 rd Quarter	\$ 14,504.42
H.	Eduardo Miranda	Legal Fees	Nov. 30, 2006	\$ 875.00
I.	TEXPERS	Membership	2007 Dues	\$ 2,474.11
J.	Wells Capital	Investment	3 rd Quarter	\$ 114,068.84

* To be paid by Fidelity

REGULAR AGENDA

- Item 6. Consideration and action on the Treasurer's report for month ending: Nov. 30, 2006.
- Item 7. Discussion and action regarding receipt of the annual financial audit prepared by KPMG.
- Item 8. Discussion and action regarding a budget change required for Directors and Officers Insurance.
- Item 9. Discussion and action regarding the Fiduciary Liability policies.
- Item 10. Discussion and action regarding receipt from Steve Prullage of the biannual actuarial valuation prepared by Buck Consultants.
- Item 11. Discussion and action regarding a report from Mercer Investment Consultants.
- Item 12. Discussion and action regarding a report from the Pension Administrator.
- Item 13. Discussion and action regarding the following Committee reports/assignments:
- A. Actuary Committee
 - B. Ad-Hoc Funding Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee
 - F. Retiree Committee

Item 14. For Notation:

A. Directed brokerage credit balance for month ending Oct. 30, 2006:
\$50,779.00

B. Refund of Contributions:

	Name	Department		Amount
1	Aguilar, Josefina	Parks & Rec	\$	347.45
2	Amor, Armando	Library	\$	21,696.49
3	Arce, Melissa	Police	\$	10,131.42
4	Barragan, Abraham	Parks & Rec	\$	2,890.86
5	Castro, Jorge A.	General Services	\$	13,052.32
6	Chavez, Samuel Levi	Mass Transit	\$	6,612.11
7	Cottrill, Donald	Police	\$	5,324.81
8	Fernandez, Daniel A.	Health	\$	1,599.93
9	Gandara, Carlos	Solid Waste	\$	1,944.85
10	Garcia, Cristina M.	Bldg Permits	\$	13,785.82
11	Guard, Daniel T	Parks & Rec	\$	44,905.23 *
12	Monedero, Martin Manuel	PSB	\$	33,995.04 *
13	Ontiveros, Lizeth	Police	\$	5,215.13
15	Oviedo, Judy	Police	\$	3,772.01
16	Perez, Jorge L.	PSB	\$	5,974.64
17	Potts, Michael K.	General Services	\$	27,932.98 *
18	Ramirez, Raquel	Parks & Rec	\$	17,178.54
19	Rodriguez, Leila L.	Mass Transit	\$	14,584.37
20	Rubio, Michelle	Health	\$	1,712.20
21	Rueda, Rachel	Health	\$	30,419.33 *
22	Vega, Jesus F.	Mass Transit	\$	1,614.22
23	Velarde, Tiffany Y.	Police	\$	4,219.42
		TOTAL	\$	<u>268,909.17</u>

* Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT'S MEDICAL RECORDS**

A. **Sections 551.071 & 551.078 - Consideration and action on the job-related disability application of Santos Gonzalez- PSB**

Item 16. Adjournment.

Posted this 14th day of December, 2006 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.