

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA  
FOR THE REGULAR MEETING TO BE HELD  
WEDNESDAY, DECEMBER 19, 2007 AT 8:30 A.M.  
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the minutes of the Regular meeting of November 14, 2007.

Item 3. Consideration and action on the following retirements:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
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**A. Age & Service:**

1. Jaime A. Arellano, Jr.	Mass Transit	15 years 7 months
2. Guillermo Cuellar	Streets	31 years 3 months
3. Ramon Cuellar	General Svces	15 years 0 months
4. Leila M. Daniels	Police	29 years 8 months
5. Esther M. Dominguez	Health	23 years 2 months
6. Maria Elva Loweree	Engineering	20 years 9 months
7. Richard Macias	Engineering	30 years 5 months
8. Armando Martinez	Parks & Rec	30 years 4 months
9. Ligia S. Meza	Mayor	10 years 2 months
10. Enrique H. Monteros	Develop. Svces	18 years 1 month
11. Lorenzo Porras	Mass Transit	13 years 2 months
12. Aurora I. Quintana	Mayor	21 years 6 months
13. Maria Teresa Ramirez	Pension Admin.	21 years 9 months
14. Jose M. Rangel	Streets	30 years 7 months
15. Antonio Rodriguez	Mass Transit	18 years 3 months
16. Robert Sandoval	Health	30 years 2 months

- 17. Eduardo Vallejo                      Environ. Svces                      29 years    7 months
- 18. Luis Zuniga, Jr.                      Streets                                      29 years    8 months

**B. Deferred:**

- 1. Ramon Gutierrez, Jr.                      EPWU                                      19 years    3 months

Item 4. Consideration and action on survivor benefit application for:

- 1. Mary Lou Lara, survivor of Jose C. Lara, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u>    \$    </u>
A. Buck Consultants	Actuarial	Sept. & Oct 2007	\$ 4,490.00
B. Rose Flores	Transcription	11/14/07	\$ 136.00
C. Intech/Janus Capital	Investment	10/01-10/31/07	\$ 10,910.40 **
D. LSV Asset Mgmt	Performance fees	12/01/05-11/30/06	\$ 348,776.00***
E. Mellon Capital	Investment	3 <sup>rd</sup> Qtr	\$ 15,297.07
F. Mellon Global	Custodial	10/01-10/31/07	\$ 14,986.40
G. Mellon Global	Annual fee	10/01/07-09/30/08	\$ 5,250.00
H. Eduardo Miranda	Legal Fees	11/30/07	\$ 700.00
I. Robeco/Boston Partners	Investment	3 <sup>rd</sup> Qtr	\$ 29,611.25
J. TEXPERS	Membership	2008	\$ 2,838.46

\* To be paid by Directed Brokerage credits.  
 \*\* For Notation Only – to be withdrawn from commingled account for payment.  
 \*\*\*Performance based fee.

**REGULAR AGENDA**

- Item 6. Consideration and action on the Treasurer's report for month ending: November 30, 2007.
- Item 7. Discussion and action regarding holiday operating hours.
- Item 8. Discussion and action regarding a recent mortality verification analysis.
- Item 9. Discussion and action regarding the receipt of the annual independent audit performed by KPMG.
- Item 10. Discussion and action regarding fiduciary liability policies.

- Item 11. Discussion and action regarding the selection of a real estate investment trust investment REIT manager.
- Item 12. Discussion and action regarding a report from Mercer Investment Consultants.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
- A. Actuary Committee
  - B. Audit Committee
  - C. Investment Committee
  - D. Personnel Committee
  - E. Retiree Committee
- Item 15. For Notation:
- A. Directed brokerage credit balance for month ended October 2007: **\$93,763.00**
  - B. Refund of Contributions:

	<b>Name</b>	<b>Department</b>	<b>Amount</b>
1.	Araujo, Pedro	Health	\$ 2,996.91
2.	Barraza, George	EPWU	\$ 11,449.28
3.	Brooks, Frederick D.	Dev. Svces.	\$ 3,186.44
4.	Brown, Laura R.	Human Resources	\$ 2,158.76
5.	Camarillo, Jose	Mass Transit	\$ 185.70
6.	Carrillo, Pedro	Env. Svces.	\$ 25,135.22**
7.	Chavez, Arturo	Police	\$ 686.09
8.	Contreras, Humberto	EPWU	\$ 1,191.69
9.	Cordero, Veronica	Health	\$ 3,101.66
10.	Cornelius, Deborah L.	Health	\$ 956.33
11.	Davila, Melissa A.	Health	\$ 2,842.05
12.	Delgadillo, Hugo	Zoo	\$ 1,021.59
13.	Delgado, Elena	Police	\$ 22,056.00
14.	Flores, Daniel	Mass Transit	\$ 209.94*
15.	Galaz, Manuel A.	Police	\$ 443.97
16.	Gandara, Carlos	Env. Svces.	\$ 166.76*
17.	Garcia, David S.	Parks & Rec.	\$ 5,762.43
18.	Garcia, Jesus J.	Museum	\$ 1,836.70
19.	Gomez, Heli	Mass Transit	\$ 5,704.67
20.	Gurrola, Manuel	EPWU	\$ 5,052.60

21. Hengst, Fabian M.	Mass Transit	\$ 26,994.59**
22. Inostroza, George	Library	\$ 9,272.37
23. Jacquez, Juan	Env. Svces.	\$ 1,008.08*
24. Jones, David K.	Police	\$ 390.33
25. Lara, Patricia	Health	\$ 457.63
26. Leos, Lino	Mass Transit	\$ 1,015.44
27. Lofton, Jay R.	Parks & Rec.	\$ 21,454.69
28. Lopez, Margarita L.	Health	\$ 11,468.56
29. Lujan, Martha E.	Health	\$ 422.54
30. Martinez, Ramon	Parks & Rec.	\$ 3,737.65
31. Mendoza III, Phil G	Mass Transit	\$ 11,244.81
32. Moore, Yvonne P.	Airport	\$ 19,128.74
33. Morales, Ofelia	Mass Transit	\$ 788.45
34. Ochoa, Yolanda	Health	\$ 2,558.48
35. Ortiz, Joseph A.	Env. Svces.	\$ 3,717.43
36. Ponce, Jr., Jesus	EPWU	\$ 3,125.62
37. Rappa-Cruz, Sandra	Police	\$ 1,872.64
38. Rodriguez, Gabriela C.	Mass Transit	\$ 5,450.55
39. Rodriguez, Sandra	EPWU	\$ 10,477.27
40. Rodriguez, Sergio	Env. Svces.	\$ 20,438.51
41. Rosales, Francisco J.	EPWU	\$ 15,493.57
42. Ryan, Cody A.	Health	\$ 1,205.80
43. Salas, Rogelio	EPWU	\$ 2,944.49
44. Scallion, Linda	Dev. Svces.	\$ 14,570.99
45. Serna, Jaime	Community Dev.	\$ 540.94*
46. Spies, Stacey E.	Health	\$ 3,161.48
47. Syson, Hobert L.	Mass Transit	\$ 1,038.83
48. Tackett, Timothy N.	EPWU	\$ 2,652.83
49. Thurman, Daniel	Police	\$ 13,528.78
50. Varela, Virginia	Library	\$ 642.50
51. Villa, Rosie	Health	\$ 6,870.84
52. Yanez, Hector	EPWU	\$ 931.12
	<b>TOTAL</b>	<b><u>\$ 314,751.34</u></b>

\* Additional interest due

\*\* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

<b>Section 551.071</b>	<b>CONSULTATION WITH ATTORNEY</b>
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Sections: 551.071** - Claim #003-2007, Mr. Randy Crum.

B. **Sections: 551.071** - Discussion and action regarding a legal tax opinion from Gordon & Mott, P.C.

Item 17. Adjournment.

Posted this 13<sup>th</sup> day of December 2007 at 4:30 p.m.

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Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.