

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD  
AGENDA FOR THE REGULAR MEETING TO BE HELD  
WEDNESDAY, DECEMBER 17, 2008 AT 8:30 A.M.  
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the minutes of the Regular meeting of November 19, 2008.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
<b>A. Age &amp; Service:</b>			
	1. Ayala, Rosa	Parks & Rec	31 years 09 months
	2. Backus, Gary	Airport	10 years 01 months
	3. Barraza, Leonardo	Develop. Svces	23 years 04 months
	4. Chavez, Maria Elena	Health	34 years 09 months
	5. Herrera, Mary Ann	EPWU	25 years 04 months
	6. Herrera, Rudy	EPWU	19 years 04 months
	7. Loera, Ruben	Airport	28 years 06 months
	8. Loweree, Fred	EPWU	34 years 11 months
	9. Nelson, James	IT	12 years 01 months
<b>B. Deferred:</b>			
	1. Provencio, Maria	Health	18 years 08 months
<b>C. Early:</b>			
	1. Munoz, Nancy	EPWU	12 years 05 months

- Item 4. Consideration and action on survivor benefit applications for:
1. Campos, Lydia A., survivor of Natividad Campos, retiree.
  2. Carbajal, Angela C., survivor of Ramon Carbajal, retiree.
  3. Cordero, Guadalupe, survivor of Santiago Cordero, retiree.
  4. De la Rosa, Yolanda, survivor of Jaime De La Rosa, retiree.
  5. Fierro, Ofelia, survivor of Porfirio V. Fierro, retiree.

- Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	BKD, LLP	Audit Svces	FY 2008	\$ 20,000.00
B.	BNY Mellon Asset Svce	Ancillary Services	10/1/08 – 9/30/09	\$ 5,250.00
C.	BNY Mellon Asset Svce	Custody Services	09/1 – 09/30/08	\$ 26,371.17
D.	BNY Mellon Asset Svce	Ancillary Services	10/1 – 10/31/08	\$ 23,925.06
E.	Rose Mary Flores	Transcription Svces	11/19/08	\$ 244.00
F.	Gordon Mott & Davis	Professional Svces	October 31, 2008	\$ 1,963.70
G.	Intech	Investment Svces	09/01 – 09/30/08	\$ 5,710.32**
H.	Eduardo Miranda	Legal Svces	10/01 – 10/31/08	\$ 500.00
I.	PRISA	Investment Svces	3 <sup>rd</sup> Qtr 2008	\$ 61,292.44**
J.	TEXPERS	Membership dues	2009	\$ 2,391.74

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account for payment.

\*\*\* Performance based fee.

### **REGULAR AGENDA**

- Item 6. Discussion and action on the Treasurer's report for month ending November, 2008.
- Item 7. Discussion and action regarding the receipt of the independent audit report prepared by BKD, LLP for the year ended August 31, 2008.
- Item 8. Discussion and action regarding the payment for fiduciary liability insurance as presented by Robert Pridemore of Wells Fargo Insurance.
- Item 9. Discussion and action regarding projections of possible future actuarial positions as prepared by Buck Consultants.
- Item 10. Discussion and action regarding the receipt of quarterly death verification audit.
- Item 11. Discussion and action regarding a report from Prudential Real Estate Advisors.

Item 12. Discussion and action regarding a report from Mercer Investment Consulting.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 15. For Notation:

A. Directed brokerage credit balance for month ended October, 2008: **\$ 34,206.00.**

B. Refund of Contributions:

<b>Name</b>	<b>Department</b>	<b>Amount</b>
1. Armendariz, Angelica	EPWU	\$ 1,451.55
2. Castro, Alejandro	Health	\$ 1,450.00
3. De la Riva, Juan M.	EPWU	\$ 5,573.16
4. Dominguez, Leticia	Police	\$ 1,389.86
5. Hernandez, Alfredo	General Services	\$ 1,989.97
6. Herrera, Jose	Street	\$ 24.23
7. Huchton, Hadley A.	Legal	\$ 9,738.30
8. Lucero, Leonel	General Services	\$ 3,311.43
9. McCoy, Patricia A.	Legal	\$ 26,594.23
10. Medina, Eduardo	Mass Transit	\$ 44,401.44
11. Morales, Frank T.	EPWU	\$ 40,671.61**
12. Sanchez, Guillermo H.	Environ. Services	\$ 9,550.07
13. Sanderson, Elizabeth R.	Mass Transit	\$ 755.96
14. Vidales Jr., Ramon	Mass Transit	<u>\$ 24,588.48</u>
	<b>TOTAL</b>	<u>\$ 171,490.29</u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071**    **CONSULTATION WITH ATTORNEY**  
**Section 551.074**    **PERSONNEL MATTERS**  
**Section 551.075**    **CONFERENCE WITH EMPLOYEES**

Section 551.076 DELIBERATION REGARDING SECURITY  
DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY  
APPLICANT'S MEDICAL RECORDS**

A. **Sections: 551.071 & 551.078** – Discussion and action regarding disability  
application for Victor Pacheco.

Item 17. Adjournment.

Posted this 11<sup>th</sup> day of December 2008 at 4:30 p.m.

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Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.