

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
AGENDA FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, DECEMBER 16, 2009, AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular board meeting of September 16, 2009.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Andrade, Alfredo	Sun Metro	11 years 04 months
2.	Delgado, Jose	Zoo	33 years 07 months
3.	Molina, Margarita	Engineering	16 years 11 months
4.	Munoz, Juan	EPWU	24 years 05 months
5.	Villalobos, Elizabeth	Police	11 years 08 months
B. Early:			
1.	Vasquez, Fernando	Streets	21 years 08 months

Item 4. Consideration and action on survivor benefit applications for:

1. Maria Guadalupe Chavez, survivor of Sergio Chavez, retiree.
2. Guadalupe Pena, survivor of Rudy Pena, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u>\$\$\$</u>
A.	BKD, LLP.	Auditing Svces	FY End 08/31/09	\$ 16,000.00
B.	BNY Mellon	Custodial Svces	09/01-09/30/09	\$ 8,700.79
C.	Gordon Mott & Davis	Prof. Tax Svces	11/01-11/30/09	\$ 1,532.64
D.	Intech	Investment Svces	10/01-10/31/09	\$ 6,054.27
E.	Eduardo Miranda	Legal Svces	11/01-11/30/09	\$ 625.00
F.	TEXPERS	Membership dues	Year 2010	\$ 2,417.53

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action on the Treasurer's report for month ending November 30, 2009.**
- Item 7. Discussion and action regarding a proposed change to allow for in-service distributions as prepared by the fund's tax attorneys.**
- Item 8. Discussion and action regarding a death verification analysis.**
- Item 9. Discussion and action regarding the receipt of the annual financial audit as prepared by the fund's external audit firm BKD, LLP.**
- Item 10. Discussion and action regarding the payment of fiduciary liability insurance as presented by Robert Pridemore of Wells Fargo Insurance.**
- Item 11. Discussion and action regarding a proposed change to the fund's Investment Rules and Regulations to incorporate risk and return guidelines for small-cap international equities.**
- Item 12. Discussion and action regarding a proposed contract with Shenkman Capital Management, Inc. for the management of a convertible bond portfolio.**
- Item 13. Discussion and action regarding a quarterly investment manager report from Prudential Real Estate Investors.**
- Item 14. Discussion and action regarding a report from Mercer Investment Consulting.**
- Item 15. Discussion and action regarding a report from the Pension Administrator.**
- Item 16. Discussion and action regarding the following Committee reports/assignments:**
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee
- Item 17. For Notation:**
 - A. Directed brokerage credit balance for month ended October, 2009: \$81,675.00.

- B. Qualified Domestic Relation Orders:
 - 1. Genaro Franco and Rosa Isela Franco.
- C. Refund of Contributions:

<u>NAME</u>	<u>Department</u>	<u>AMOUNT</u>
1. Garzon, Andy		\$ 6,062.72
2. Hernandez, Paul L.		\$ 378.25
3. Luzunaris, Lisa M.		\$ 1,154.43
4. Morales, Dolores S.		\$ 3,361.21
5. Owens, Rosa M.		\$ 10,913.46
6. Reed, Scott A.		\$ 3,488.24
7. Rodriguez, Amanda N.		\$ 5,044.97
8. Sanchez, Joaquin		\$ 15,996.92
	TOTAL	\$ 46,400.20

- * Additional interest/contributions due
- ** Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

- A. Section 551.071 – Current tax matters.
- B. Section 551.071 – Claim #002-2009 - Dale McBride.
- C. Section 551.071 – Claim# 007-2009 – Javier Avila.
- D. Section 551.071 & Section 551.078 – Discussion and action regarding Non-job Related Disability Application for Oscar Morales.
- E. Section 551.071 & Section 551.078 – Discussion and action regarding Job Related Disability Application for Enrique Parra.

Item 19. Adjournment

Posted this 11th day of December 2009 at 4:30 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.