

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, DECEMBER 15, 2010 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of November 17, 2010.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
	1. Flores, Magdalena	PRP	07 years 08 months
	2. Hicks, Robert	Community Develop.	24 years 02 months
	3. Mora, Roberto	Environmental Svces	29 years 06 months
	4. Wallace, William	Parks	12 years 09 months
B.	Deferred:		
	1. Gonzalez, Albert	EPWU	10 years 09 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

1. Brigitte Beaudoin, survivor of Rene Beaudoin, retiree.
2. Martha C. Reyes, survivor of Jesus Reyes, retiree.
3. Constantina N. Saldana, survivor of Roberto Saldana, retiree.
4. Isela Mata Urias, survivor of Rodolfo Urias, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	BKD	Audit	FY 2010	\$15,000.00
B.	Eduardo Miranda	Legal	11/01 – 11/30/10	\$650.00

C. Robeco Investment Mgmt                      Investment                      3<sup>rd</sup> Qtr 2010                      \$21,643.70

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

**REGULAR AGENDA**

- Item 6. Discussion and action regarding the Treasurer's Report for month ending November 30, 2010.
- Item 7. Discussion and action regarding the receipt of a death verification analysis.
- Item 8. Discussion and action regarding the receipt of the annual independent financial audit as prepared by BKD, LLP.
- Item 9. Discussion and action regarding authorizing a contract between the Fund and BKD, LLP for audit services of the Fund's financial statements for the years 2011 through 2014.
- Item 10. Discussion and action regarding the payment of fiduciary liability insurance for 2011.
- Item 11. Discussion and action regarding the authorizing the Board Chairman to enter into contracts for the payment of employee insurance and authorizing a related budget amendment.
- Item 12. Discussion and action regarding the selection of an investment consulting firm.
- Item 13. Discussion and action regarding recently completed actuary studies (tabled from last month).
- Item 14. Discussion and action regarding a quarterly investment performance report by Victory Capital.
- Item 15. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 16. Discussion and action regarding a report from the Pension Administrator.
- Item 17. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Audit Committee
  - C. Investment Committee
  - D. Personnel Committee
  - E. Retiree Committee

Item 18. For Notation:

- A. Directed brokerage credit balance for month ended October 2010: \$103,107.00
- B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Benavides, Karla	Health	\$ 10,671.93
2.	Brinlee, Amber S.	Health	\$ 526.47

3.	Castanon, David	Mass Transit	\$ 1,268.69
4.	Chiu, Orlando A.	Health	\$ 845.99
5.	Contreras, Jesus E.	Mass Transit	\$ 2,832.30
6.	Gonzalez, David	Environmental Svces	\$ 5,445.45
7.	Gonzalez, Raul E.	Community Development	\$ 3,313.04
8.	Guzman, Ryan R.	Parks & Recreation	\$ 1,248.22
9.	Hooker, Michael W.	Parks & Recreation	\$ 551.16
10.	Jimenez, Elizabeth J.	Fire	\$ 10,446.19
11.	Martinez, Sylvia	Health	\$ 1,726.19
12.	Monreal, Jeremiah	Environmental Svces	\$ 919.98
13.	Monsisvais, Sylvia A.	Police	\$ 7,404.59
14.	Moreno, Elizabeth	Mass Transit	\$ 3,354.35
15.	Ochoa, Ruben	EPWU	\$ 2,580.18
16.	Shark, Christine	Health	\$ 2,169.94
17.	Suarez, Armando	Solid Waste	\$ 18,058.52
18.	Vargas, Javier	Street	\$ 3,238.03
19.	Veliz, Robert	Community Development	\$ 2,704.38
20.	Wong, Thelma M.	Library	<u>\$ 17,018.04</u>
		TOTAL	<u>\$ 96,323.64</u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

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|------------------------|--|
| <b>Section 551.071</b> | <b>CONSULTATION WITH ATTORNEY</b>                                    |
| Section 551.074        | PERSONNEL MATTERS  |
| Section 551.075        | CONFERENCE WITH EMPLOYEES  |
| Section 551.076        | DELIBERATION REGARDING SECURITY DEVICES                              |
| <b>Section 551.078</b> | <b>DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS</b> |

- A. Section 551.071 & Section 551.078** – Discussion and action regarding the Job Related Disability Application for Robert Garcia, EPWU.
- B. Section 551.071 & Section 551.078** – Discussion and action regarding the Job Related Disability Application for Delfina Gomez, Sun Metro.

Item 20. Adjournment

Posted this 11<sup>th</sup> day of November, 2010 at 7:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.