

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, DECEMBER 21, 2011 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of November 16, 2011 and the Board meeting of November 15, 2011.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
	1. Espino, Raul	Environmental Svces	31 years 05 months
	2. Sandoval, Mario	Environmental Svces	30 years 03 months
	3. Vasquez, David	EPWU	19 years 10 months
	4. Zamora, Oralia	Health	21 years 10 months
B.	Early:		
	1. Ortega, Grace	Health	21 years 07 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Soledad Contreras, survivor of Lorenzo Contreras, retiree.
- B. Dorothy Leborious, survivor of John J. Leborious, Jr., retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
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## OF SERVICE

A. BKD, LLP	Audit	08/31/2011	\$25,000.00
B. BNY Mellon Asset Servicing	Custodial	10/01 – 10/31/11	\$7,464.96
C. Buck Consultants	Actuary	October, 2011	\$10,580.00
D. Buck Consultants	Actuary	November, 2011	\$7,610.00
E. Gordon Davis Johnson Shane	Legal	November, 2011	\$36.05
F. Eduardo Miranda	Legal	November, 2011	\$825.00

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

## **REGULAR AGENDA**

- Item 6. Discussion and action regarding the Treasurer's Report for the month ending November 2011.
- Item 7. Discussion and action regarding the receipt of the “final draft” of the annual audit performed by BKD, LLP.
- Item 8. Discussion and action regarding the pension payroll processing through the re-implementation of the pension module in PeopleSoft
- Item 9. Discussion and action regarding the receipt of a death verification analysis.
- Item 10. Discussion and action regarding the purchase of fiduciary liability insurance as presented by Wells Fargo Insurance.
- Item 11. Discussion and action regarding moving the MacKay Shields high yield separate account to a commingled account.
- Item 12. Discussion and action regarding the receipt of a quarterly investment performance report by Victory Capital.
- Item 13. Discussion and action regarding a report from Callan Associates, Inc.
- Item 14. Discussion and action regarding a report from the Pension Administrator.
- Item 15. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Audit Committee
  - C. Investment Committee
  - D. Personnel Committee

E. Retiree Committee

Item 16. For Notation:

A. Directed brokerage credit balance for month ended October 2011: \$115,090.00

B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1.	Aguilar, Tomas I.	Mass Transit	\$ 4,647.96	
2.	Alameda, Yolanda R.	Museum (Cultural Affairs)	\$ 21,434.67	
3.	Apodaca, Oswaldo	Mass Transit	\$ 602.03	
4.	Benavides, Karla	Health	\$ 2,602.31	
5.	Burgos, Francisco	EPWU	\$ 4,883.93	
6.	Castro, Cynthia M.	Municipal Court	\$ 21,857.93	
7.	Chavez, James M.	EPWU	\$ 4,391.50	
8.	Estrada, Jaime N.	Fire	\$ 16,059.50	
9.	Gadney, Javier R.	Economic Development	\$ 27,846.94	
10.	Gonzalez, Victor B.	Developmental Services	\$ 18,214.76	
11.	Johansmeier, Glen E.	Mass Transit	\$ 13,949.60	
12.	Kihara, Ivan O.	Mass Transit	\$ 1,733.16	
13.	Long, Wesley A.	Mass Transit	\$ 24,925.10	
14.	Lujan, Teresa P.	Fire	\$ 13,988.88	
15.	Martinez, Adriana A.	International Bridges	\$ 10,812.49	
16.	Martinez, Lorena/Benef of Valente Martinez Jr.	Transportation	\$ 4,651.36	
17.	Medrano, Hector C.	EPWU	\$ 7,024.95	
18.	Monteros, Daniel J.	EPWU	\$ 23,819.92	
19.	Moore, Christopher L.	Museum (Art)	\$ 977.54	
20.	Moya, Guadalupe	Financial Services	\$ 2,478.87	
21.	Natividad, Francisco J.	EPWU	\$ 8,044.44	
22.	Onopa, David M	EPWU	\$ 4,771.20	
23.	Payan, To the Estate of Michael	Library	\$ 102,549.95	**
24.	Perez, Alexandra	Museum (History)	\$ 5,072.63	
25.	Rojas, Jorge A.	Environmental Services	\$ 20,625.46	
26.	Sandoval, Velia	Environmental Services	\$ 10,922.74	
27.	Soto-Ruiz, Walter	Environmental Services	\$ 1,004.35	
28.	Sustaita, Saul M.	EPWU	\$ 4,041.61	
		<b>Total</b>	<b>\$ 383,935.78</b>	

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 17 The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

- A. **Section 551.071 & Section 551.078** – Discussion and action regarding the disability retirement application of David Sharp, Fire Dept.

Item 18 Adjournment

Posted this 15<sup>th</sup> day of December 2011 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.