

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, DECEMBER 19, 2012 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

---

---

Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of November 19, 2012.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Aguilar, Arturo	Mass Transit	26 years 02 months *
2.	De La Cruz, Raul	EPWU	13 years 02 months
3.	Gomez, Armando	EPWU	29 years 11 months
4.	Manzanarez, Paul	Mass Transit	07 years 07 months
5.	Martinez, Armando	Environmental Services	17 years 01 months *
6.	Martinez, Mary	Mass Transit	18 years 04 months *
7.	Medina, Daniel	Mass Transit	16 years 09 months *
8.	Ramos, Antonio	Transportation	10 years 00 months *
9.	Rodriguez, Arturo	Mass Transit	19 years 08 months *
10.	Salazar, Alberto	Mass Transit	23 years 00 months *
11.	Wilson, Sofia	Airport	07 years 01 months
B.	Deferred		
1.	Ferriola, Nicholas	Parks	10 years 07 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Eva Guarnero, survivor of Mr. Benny Guarnero, retiree.
- B. Maria Gurrola, survivor of Mr. Oscar Gurrola, retiree.
- C. Kimberly Patterson-Russell, survivor of Mr. Jesse L. Russell, employee.
- D. Graciela R. Sierra, survivor of Mr. Guillermo Sierra, retiree.

E. Maria Zavala, survivor of Mr. Geronimo Zavala, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BNY Mellon Asset Servicing	Custodial	September 2012	\$8,654.96	
B. BNY Mellon Asset Servicing	Custodial	October 2012	\$10,811.73	
C. Dimensional Fund Advisors	Investment	October 2012	\$5,727.00	**
D. Gordon Davis Johnson Shane	Legal	November 2012	\$4,558.00	
E. Eduardo Miranda	Legal	November 2012	\$1,050.00	
F. Winslow	Investment	FY 2012	\$237,868.45	**

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

### **REGULAR AGENDA**

Item 6. Discussion and action regarding the Treasurer's Report for month ending September 2012 and October 2012 (tabled from last month), and Treasurer's Report for month ending November 2012.

Item 7. Discussion and action regarding the receipt of a death verification analysis.

Item 8. Discussion and action regarding the receipt of finalist presentations for custody services from Northern Trust and BNY-Mellon. (9:00 a.m.)

Item 9. Discussion and action regarding the receipt of the annual financial audit as prepared by BKD, LLP.

Item 10. Discussion and action regarding the purchase of fiduciary liability insurance as proposed by Wells Fargo Insurance Services.

Item 11. Discussion and action regarding the untimely application of Mr. Jose Rodriguez.

Item 12. Discussion and action regarding the approval of a records retention policy.

Item 13. Discussion and action authorizing the Chairperson to sign an employment contract between the Fund and Karina Chavez for the position of Retiree Coordinator/Data Entry Clerk.

Item 14. Discussion and action regarding a report from Victory Capital Management.

Item 15. Discussion and action regarding a report from Callan Associates, Inc.

Item 16. Discussion and action regarding a report from the Pension Administrator.

Item 17. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 18. For Notation:

A. Directed brokerage credit balance for month ended October 2012: \$129,009.00

B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1.	Arellano, Carla E.	Legal	\$2,278.20	
2.	Baisa, Joseph D.	Mass Transit	\$4,608.87	
3.	Diaz, Nancy	Mass Transit	\$23,273.13	
4.	Estala, Xavier	Fire	\$6,143.13	
5.	Fiedler, Tanith	Environmental Services	\$433.96	
6.	Flores, Linda E.	Mass Transit	\$6,763.68	
7.	Gonzalez, Denise L.	Police	\$1,344.85	
8.	Moore, Lloyd V.	EPWU	\$6,547.15	
9.	Navarrette, Christian	Environmental Services	\$4,983.84	
10.	Ramirez, Roxana E.	Library	\$10,888.54	
11.	Sierra, Joe M.	Mass Transit	\$25,772.51	**
12.	Zubia, Yamel I.	Police	\$1,368.04	
		Total	\$94,405.90	

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 19. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

**Section 551.072 DELIBERATION REGARDING REAL PROPERTY**

**Section 551.074 PERSONNEL MATTERS**

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071 & Section 551.074** – Discussion and action regarding a staff performance evaluation of the Payroll/Accounts Payable Specialist.
- B. **Section 551.071 & Section 551.072** – Discussion and action regarding the potential purchase or lease of office space.
- C. **Section 551.071** – Discussion and action regarding current tax matters.

Item 20.      Adjournment

Posted this 13th day of December 2012 at 6:00 p.m.

---

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.