

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY DECEMBER 18 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of November 20, 2013.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Benavides, Arturo	Mass Transit	12 years 7 months
2.	Enriquez, Eva L.	Fire	24 years 1 month *
3.	Fernandez, Mario	EPWU	18 years 7 months *
4.	Lopez, Ruben	EPWU	10 years 7 months
5.	Maguire, Thomas	City Development	21 years 2 months
6.	Martinez, Luis	Dept. of Transportation	20 years 8 months
7.	Soto, Blanca	Library	7 years 11 months
8.	Velasquez, Eduardo	Mass Transit	19 years 7 months *

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	BKD, LLP	Audit	YE August 31, 2013	\$25,000.00
B.	BNY Mellon Asset Servicing	Custodial	07/01 - 09/30 2013	\$44,197.86
C.	Denver Investments	Investment	October 31, 2013	\$8,500.00 **
D.	Eduardo Miranda	Legal	November 30, 2013	\$737.50
E.	Franklin Temp Inv-CT432-327	Investment	08/01 - 10/31 2013	\$22,990.64 **
F.	Franklin Temp Inv-CT910-75	Investment	08/01 - 10/31 2013	\$56,334.60 **
G.	Gordon Davis Johnson & Shane	Legal	October 31, 2013	\$8,055.89 (a)
H.	Gordon Davis Johnson & Shane	Legal	November 30, 2013	\$1,660.88
I.	Invesco National Trust Co	Investment	07/01 - 09/30 2013	\$32,530.29 **
J.	Investigations Plus Inc.	Misc	December 2013	\$920.00

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.
- (a) October 2013 invoice amount overstated and credit to be applied to November invoice

REGULAR AGENDA

- Item 5. Discussion and action regarding the Treasurer's Reports for months ending November 30, 2013.
- Item 6. Discussion and action regarding the receipt of a death verification analysis.
- Item 7. Discussion and action regarding the payment for fiduciary liability insurance for 2014-2015.
- Item 8. Discussion and action regarding a proposed amendment to the Fund’s Personnel Rules and Regulations.
- Item 9. Discussion and action regarding the receipt of an annual investment manager report from AGF.
- Item 10. Discussion and action regarding the receipt of an annual investment manager report form Denver Investment Advisors.
- Item 11. Discussion and action regarding the City’s Actuarial Audit performed by Rudd and Wisdom.
- Item 12. Discussion and action regarding a report from Callan Associates and training regarding multi asset class investments.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee
 - F. Retiree Committee
- Item 15. For Notation:
 - A. Directed brokerage credit balance for month ended October 31, 2013: \$137,676.65
 - B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Avila, Martha L. widow of Avila, Eduardo	Environmental Services	\$15,581.54
2	Avila, Miguel	Environmental Services	\$15,809.98
3	Brown, Nathan	Legal	\$3,858.04
4	Bustillos, Angel R.	Zoo	\$12,451.11

5	Calderon, Alberto	Financial Services	\$461.14	
6	Campbell, Amy M.	Environmental Services	\$797.72	
7	Cervantes, Angel	General Services	\$6,856.03	
8	Chavez, Norma	Human Resources	\$24,352.04	**
9	Cruz, Juan	Engineering	\$19,822.66	
10	Dubord, Arianni	IT	\$4,034.87	
11	Estrada, Christopher A.	Mass Transit	\$1,424.38	
12	Flores, Lorenzo	El Paso Water Utilities	\$3,472.63	
13	Franzen, Scott	El Paso Water Utilities	\$20,565.04	
14	Garcia, Jorge	Dept of Transportation	\$2,732.91	
15	Granados, Raul	El Paso Water Utilities	\$10,614.17	
16	Hanna, Angela	Environmental Services	\$27,977.81	**
17	Hurtado, Conrad	Environmental Services	\$3,725.40	
18	Jimenez, Nora	Health	\$2,334.16	
19	Lamas, Jennifer	Health	\$6,199.86	
20	Lara, Luis O.	Transportation	\$2,848.47	
21	Lazos, Robert	El Paso Water Utilities	\$740.97	
22	Licerio, Kathy C.	Fire	\$48,770.71	**
23	Mancha, Margarita	City Development	\$4,914.99	
24	Martinez, Manuel	Mass Transit	\$8.66	
25	Martinez, Michael	Fire	\$4,151.51	
26	Mendoza, Frank Jr.	Environmental Services	\$3,379.54	
27	Mireles, Israel	Mass Transit	\$4,500.07	
28	Moreno, Ramon	International Airport	\$483.40	
29	Portillo, Daniel	Mass Transit	\$1,220.97	
30	Rodriguez, Jacob Matthew	Mayor & Council	\$5,326.09	
31	Ruiz, Gilbert	Mass Transit	\$12,261.19	
32	Samaniego, David	City Development	\$15,936.09	
33	Santillan, Michael	El Paso Water Utilities	\$16,511.87	
34	Smith, Elizabeth A.	Police	\$564.57	
35	Solis, Miguel	Transportation	\$17,317.15	
36	Spencer, Mirian D.	City Development	\$37,622.95	
37	Torres, Daisy R.	Environmental Services	\$950.97	
38	Torres, Lorenzo Jr.	Environmental Services	\$10,301.88	
39	Vazquez, Sylvia L.	Environmental Services	\$32.25	
40	Velazquez, Guillermina	El Paso Water Utilities	\$913.95	
TOTALS			\$371,829.74	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY
Section 551.074 PERSONNEL MATTERS
Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL
RECORDS

A. **Section 551.071 and 551.074** – Discussion and action regarding staff performance appraisal of the Fund's Payroll/Accounts Payable Specialist.

Item 17. Adjournment

Posted this 12th day of December 2013 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.