

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY DECEMBER 17, 2014 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of November 19, 2014.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Acosta, Juana	Mass Transit	11 years 01 months *
2	Allen, Laverne E.	Airport	15 years 02 months
3	Flores, Victor	Land Mgmt	34 years 01 months *
4	Herrera, Reynaldo	EPWU	15 years 07 months*
5	Lucero, Juan M.	EPWU	15 years 07 months
6	Magallanes, Rafael	Mass Transit	10 years 05 months*
7	Tate, Jimmy L.	Mass Transit	20 years 08 months*
8	Webster, Toni	City Clerk	22 years 06 months *

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Cowan, Kathleen survivor of William W. Cowan, retiree
- B. Saucedo, Jose I. survivor of Delia Saucedo, retiree

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	BKD, LLP	Audit	YE August 31, 2014	\$10,000.00	
B.	Denver Investment Advisors	Investment Fees	November 30, 2014	\$8,266.00	**
C.	Eduardo Miranda	Legal Fees	November 30, 2014	\$725.00	
D.	Franklin Templeton-CT432-327	Investment Fees	3 mos. Ended 10/31/14	\$24,356.27	**
E.	Franklin Templeton-CT910-75	Investment Fees	3 mos. Ended 10/31/14	\$59,471.80	**
F.	Gordon Davis Johnson & Shane PC	Legal Fees	October 31, 2014	\$630.88	

G. Warach, Soto & Associates	Legal Fees	November 30, 2014	\$650.00	
H. AQR Emerging Equities Fund LP	Investment Fees	November 30, 2014	\$12,203.00	**

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

### **REGULAR AGENDA**

- Item 6. Discussion and action regarding the Treasurer's Reports for months ending November 30, 2014.
- Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 8. Discussion and action regarding the receipt of a death verification analysis.
- Item 9. Discussion and action regarding Board fiduciary liability insurance.
- Item 10. Discussion and action regarding the Board's Continuing Education Policy.
- Item 11. Discussion and action to authorize the Board Chairman or Administrator to sign the contract for investment consulting services with Callan Associates.
- Item 12. Discussion and action to authorize the Board Chairman or Administrator to sign a subscription agreement and related documents with Heitman Real Estate Trust for the management of a real estate portfolio.
- Item 13. Discussion and action regarding the receipt of an investment manager report from AQR Capital Management.
- Item 14. Discussion and action regarding a report from Callan Associates.
- Item 15. Discussion and action regarding a report from the Pension Administrator.
- Item 16. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Ad-Hoc Facilities Committee
  - C. Audit Committee
  - D. Investment Committee
  - E. Personnel Committee
  - F. Retiree Committee

Item 17. For Notation:

A. Directed brokerage credit balance for month ended October 31, 2014: \$137,037.06

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Anaya, Martha	Environ. Svces	\$3,558.20
2	Arambula, Marco	General Services	\$2,585.36
3	Armendariz, Fabiola	Health	\$894.91
4	Armendariz, Miguel A.	EPWU	\$4,317.82
5	Avila, Maria	EPWU	\$1,288.75
6	Carreon, Diana A.	Parks & Rec	\$2,162.33
7	Ceballos, Sonia	Parks & Rec	\$8,218.65
8	Felix, Adrian	Engineering	\$3,976.90
9	Fierro, Jorge J.	EPWU	\$38,521.21
10	Fierro, Veronica C.	EPWU	\$26,709.51
11	Garcia, Fernando	Dept of Transportation	\$45,049.74 *
12	Green, Antjuan	EPWU	\$1,383.00
13	Hernandez, Ricardo	EPWU	\$1,602.51
14	Hewitt, Kaitlin	Zoo	\$6,043.21
15	Ingram, Jessica	Library	\$12,274.08
16	Jacquez, Jonathan	EPWU	\$836.24
17	Jaramillo, Daniel	Parks & Rec	\$883.07
18	Martinez, David	Fire	\$1,090.92
19	Martinez, Gerardo	Parks & Rec	\$701.45
20	Mendoza, Patricia	Parks & Rec	\$180.41
21	Ogaz, Octavio	Museum	\$570.02
22	Ortega, Joe D.	Mass Transit	\$63.86
23	Payan, Juan Antonio	Environ. Svces	\$6,842.44
24	Perez, Alfredo	Police	\$3,324.64
25	Ramirez, Obed	Mass Transit	\$2,777.99
26	Rodriguez, Karla E.Q.	Parks & Rec	\$1,746.10
27	Sanchez, Raymond	Dept of Transportation	\$4,075.64
28	Sandoval, Orlando	Parks & Rec	\$15,674.81
29	Scott, Helsa	Health	\$1,016.15
30	Torres, Raymond W.	Mass Transit	\$917.41
31	Uribe, Vannessa	Municipal Clerk	\$9,662.00
32	Vargas, Pedro	General Services	\$861.87
33	Zañudo, Misael	Parks & Rec	\$3,429.98
	<b>TOTALS</b>		<b><u>\$213,241.18</u></b>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

**Section 551.074 PERSONNEL MATTERS**

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Payroll/Accounts Payable Specialist.

Item 19. Adjournment

Posted this 11<sup>th</sup> day of December 2014 at 5:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.