

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY DECEMBER 16, 2015 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of November 18, 2015.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Fierro, Carlos	Health	25 years 11 months
2.	Luna, Jesus M.	EPWU	30 years 00 months *
3.	Martinez, Cesar Luis	Airport	10 years 04 months
4.	Ortiz, Raul E.	Streets	19 years 06 months *
5.	Ramirez, Juan H.	Mass Transit	14 years 06 months *
6.	Shadrick, Manuel	Intl. Bridges	16 years 10 months
7.	Simpson, John	Mass Transit	17 years 10 months *
B.	Early:		
1.	Rice, Christopher	Streets & Maintenance	22 years 01 month
C.	Deferred:		
1.	Flores, Antoinette	Police	16 years 02 months *
2.	LePage, Michelle	EPWU	16 years 00 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Almanza, Elida survivor of Ramon L. Almanza, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMP ANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BKD, LLP	Audit Fees	YE August 31, 2015	\$20,000.00	
B. Buck Consultants	Actuarial Fees	September 30, 2015	\$8,245.00	
C. Denver Investments	Investment Fees	November 30, 2015	\$8,058.00	**
D. Eduardo Miranda	Legal Fees	November 30, 2015	737.50	
E. Franklin Templeton-CT910-75	Investment Fees	3 Mos. Ended 10/31/15	\$73,029.93	**
F. Franklin Templeton-CT432-327	Investment Fees	3 Mos. Ended 10/31/15	\$24,196.10	**
G. Mellon Capital Management	Investment Fees	3 rd Qtr. 2015	\$47,057.04	**
H. Principal Global Investors	Investment Fees	November 30, 2015	\$4,235.26	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action regarding the Treasurer's Reports for months ending November 30, 2015.

Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.

Item 8. Discussion and action regarding the receipt of a draft audit report prepared by the Fund's independent auditors BKD, LLP.

Item 9. Discussion and action regarding hiring an additional absolute return investment manager and authorizing the Chairman or Administrator to sign related documents.

Item 10. Discussion and action authorizing the Administrator to rebalance the Fund's assets as recommended by the Fund's investment consultants.

Item 11. Discussion and action regarding a report from Callan Associates.

Item 12. Discussion and action regarding a report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 14. For Notation:

- A. Directed brokerage credit balance for month ended October 31, 2015: \$135,868.83

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1.	Anchondo, Ennette	Fire	\$293.91
2.	Arizpe, Raymond	Planning & Inspections	\$23,014.94
3.	Bates, Joanne	Health	\$31,010.89
4.	Beck, Mitchell	Zoo	\$750.74
5.	Bilbo, Steven C.	QDRO	\$53,513.61
6.	Ceniceros, Nancy	Fire	\$9,802.45
7.	Garcia, Alex	Airport	\$991.42
8.	Gomez Jr., Jesus F.	Environmental Services	\$20,499.68
9.	Harper, David L.	Environmental Services	\$716.63
10.	Hash, Alvin L.	Mass Transit	\$705.37
11.	Jacquez, Nicolas	Tax Office	\$13,022.19
12.	Kriegel, Michelle	Zoo	\$863.26
13.	McGrew, Terry	Streets	\$1,377.83
14.	Nieto, Anthony	Mass Transit	\$4,436.12
15.	Puga, Michelle	Health	\$1,032.85
16.	Ramirez, Ricardo	Mass Transit	\$73,401.47 *
17.	Rodriguez, Ramon	EPWU	\$12,232.85
18.	Valdez, Irma M.	Airport	\$4,888.18
			<u>\$252,554.39</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Payroll/Accounts Payable Specialist.

B. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Benefit Technician.

Item 16. Adjournment

Posted this 10th day of December 2015 at 6:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.