

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD THURSDAY, DECEMBER 15, 2016 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of November 16, 2016.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Gonzalez, Timoteo	EPWU	20 years 06 months
2	Hernandez, Rosalva	Airport	15 years 03 months*
3	Jimenez, Anna M.	Library	14 years 05 months
4	Ruedas, Vivian	Police	25 years 03 months
5	Short, James	Mass Transit	11 years 01 month*
6	Valles, Roberto E.	EPWU	07 years 02 months
7	Weiss, Geneva	Library	15 years 06 months
B.	Deferred:		
1	Quinonez Jr., Jose	Airport	27 years 07 months
2	Velazquez, Sylvia Olivas	Police	15 years 09 months
C.	PRP:		
1	Simien, Charles L.	EMS Fire	04 years 01 month

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Medina, Catalina survivor of George Medina, retiree.

B. Procell, Christina survivor of Jose Procell, retiree.

C. Serrano, Bertha E. survivor of Thomas Serrano, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Emerging Equities Fund	Investment Fees	October 31, 2016	\$10,659.00	**
B. AQR Style Premia Fund	Investment Fees	October 31, 2016	\$18,353.00	**
C. AQR Emerging Equities Fund	Investment Fees	November 30, 2016	\$10,356.00	**
D. AQR Style Premia Fund	Investment Fees	November 30, 2016	\$18,149.00	**
E. BKD LLP	Audit Fees	YE August 31, 2016	\$12,000.00	
F. Buck Consultants	Actuarial Fees	October 31, 2016	\$8,798.00	
G. Denver Investments	Investment Fees	October 31, 2016	\$8,609.00	**
H. Denver Investments	Investment Fees	November 30, 2016	\$8,348.00	**
I. Eduardo Miranda	Legal Fees	November 30, 2016	\$512.50	
J. Franklin Templeton – CT432-327	Investment Fees	October 31, 2016	\$21,986.73	**
K. Franklin Templeton – CT910-75	Investment Fees	October 31, 2016	\$56,753.77	**
L. Mellon Capital Management	Investment Fees	3 rd Qtr. Ended 09/30/16	\$56,306.66	**
M. Principal Global Investors	Investment Fees	November 30, 2016	\$4,702.08	**
N. UBS Realty Investors	Investment Fees	3 rd Qtr. Ended 09/30/16	\$93,043.91	**

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from the commingled account.

*** Performance-based fee.

Item 6. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding the Treasurer's Report for the month ended November 30, 2016.
- Item 8. Discussion and action regarding current IT issues and the potential involvement of ADP in resolving those issues.
- Item 9. Discussion and action regarding fiduciary liability and cyber security insurance (Robert Pridemore, USI.)
- Item 10. Discussion and action regarding an "Asset Liability Study" as prepared by Callan Associates (John Prione, Callan.)
- Item 11. Discussion and action regarding the receipt of investment training regarding Multi-Sector Credit (Kevin Machiz, Callan.)
- Item 12. Discussion and action regarding a report from Callan Associates (Bill Howard, Callan.)
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. For Notation:
 - A. Directed brokerage credit balance for month ended October 31, 2016: \$128,930.68

B. Property Development Cost:

1. Stephan Schmitz November Construction Consultant Fees \$2,083.33

C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Abbud, Ana	Mass Transit	\$1,329.68	
2	Aguilera, Jose Manuel	EPWU	\$20,109.95	
3	Alcantar, Jesus A.	Environmental Services	\$4,330.77	
4	Alcon, Nidia	EPWU	\$13,085.22	
5	Anchondo, Valerie	Animal Services	\$1,324.59	
6	Brian, Cain	Mass Transit	\$925.56	
7	Carmona, Iliana	Health	\$930.89	
8	De Santos- Jordan, Maria	Health	\$16,278.83	
9	Dominguez, Rosalie	Health	\$26,567.65	
10	Duran, Alberto A.	Mayor & Council	\$1,445.76	
11	Escandon, Roxanna	Health	\$1,150.57	
12	Gutierrez, Nancy	Zoo	\$2,387.91	
13	Hernandez, Estephani	Streets & Maintenance	\$2,476.50	
14	Lopez, Alberto	Parks & Recreation	\$6,893.19	
15	Manquero, Suzanne	EPWU	\$26,247.53	**
16	McCray II, Timothy M.	Streets & Maintenance	\$19,089.72	
17	Medina, Christopher I., Beneficiary of Mary Lou Camacho	Environmental Services	\$62,518.85	**
18	Medina, Enrique	Comptrollers	\$12,766.83	
19	Mejia, Jesus	Animal Services	\$7,012.29	
20	Mergil, Victor	EPWU	\$22,490.48	
21	Molina, Esty	Animal Services	\$652.66	
22	Nevarez, Aaron	Airport	\$990.15	
23	Parada, Jacqueline	Health	\$3,166.54	
24	Parker, Meshawn	EPWU	\$30,238.37	
25	Romero, Ernest R.	Airport	\$5,805.33	
26	Serrano, Arturo	Fire	\$2,979.90	
27	Trevino, John	Environmental Services	\$12,973.19	
28	Valdez, Armando	Fire	\$12,782.94	
29	Vargas-Jimenez, Jesus A.	Environmental Services	\$6,724.35	
30	Wardleigh, Robert	EPWU	\$345.76	
	TOTALS		\$326,021.96	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Payroll/Accounts Payable Specialist.
- B. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Fund's Benefits Technician.
- C. **Section 551.071 and 551.078** Discussion and action regarding the job-related disability application of Mr. Frank Tonche.

Item 16. Adjournment

Posted this 8th day of December 2016 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.