

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD THURSDAY, DECEMBER 14, 2017 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of November 15, 2017.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	De La Pena, Mario	Mass Transit	18 years 09 months *
2	Espinoza, Rene	Parks & Rec.	15 years 10 months
3	Galaviz, Joaquin	Mass Transit	22 years 05 months *
4	Gonzalez Jr., Manuel	Mass Transit	17 years 08 months *
5	Herrera, Miguel R.	SAM	30 years 06 months *
6	Reyes, Javier	Engineering	29 years 08 months
7	Varela, Elizabeth	Library	07 years 06 months

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

A. Rocha, Maria Angelica Survivor of Ruben Rocha, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	AQR Style Premia Fund, LP	Investment Fees	Mo. Ended 10/31/17	\$24,419.00
B.	BKD LLP	Audit Fees	Year Ending 08/31/17	\$20,000.00
C.	Eddie Miranda	Legal Fees	Mo. Ended 11/30/17	\$875.00
D.	Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 11/30/17	\$1,356.95

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E. Gordon Davis Johnson & Shane PC	Legal Fees	Mo. Ended 11/30/17	\$9,734.40
F. Warach, Soto & Associates	Legal Fees	June 2017–November 2017	\$1,800.00

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from the commingled account.
- *** Performance based fee.

- Item 6. Consideration and action on the following Committee reports/assignments:
- A. Actuary Committee
 - B. Administrative Services Committee
 - C. Audit Committee
 - D. Facilities and Maintenance Committee
 - E. Investment Committee

REGULAR AGENDA

- Item 7. Discussion and action regarding committee assignments.
- Item 8. Discussion and action regarding the presentation of a Service Award.
- Item 9. Discussion and action regarding the resignation of Mr. Ed Archuleta, Trustee.
- Item 10. Discussion and action regarding the Treasurer's Report for the month ended November 30, 2017.
- Item 11. Discussion and action regarding current IT issues and the potential involvement of ADP in resolving those issues.
- Item 12. Discussion and action regarding the receipt of a report from the Fund's construction consultant (Stephan Schmitz).
- Item 13. Discussion and action regarding Moment of Silence.
- Item 14. Discussion and action regarding rebranding to include possibly changing the Fund's name, slogan, logo and seal (Karl Rimkus, Chair).
- Item 15. Discussion and action regarding fiduciary liability and cyber liability insurances for 2017-2018 (Robert Pridemore, USI).
- Item 16. Discussion and action regarding Private Equity Pacing and possible reinvestment.
- Item 17. Discussion and action regarding the assignment of OM Asset Management plc's interest to employees of Heitman.
- Item 18. Discussion and action regarding a report from Callan LLC (Paul Erlendson, Callan).
- Item 19. Discussion and action regarding a report from the Pension Administrator.
- Item 20. For Notation:
 - A. Directed brokerage credit balance for month ended October 31, 2017: \$130,474.89

- B. Qualified Domestic Relations Order:
1. Oscar Hernandez and Cynthia M. Hernandez
 2. Max Rivera and Martha Luz Rivera
 3. Benito Ortega and Elsa Ortega
- C. Pension Software:
1. Pension Technology Grp. PensionPro Inv. #1599 \$75,000.00
- D. Property Development Cost:
1. Jose Guadarrama Nov. Landscape Maint. Svc. \$ 150.00
 2. Stephan Schmitz November Consultant Services \$ 2,083.33
 3. F.T. James Const. Certificate of Payment No. 1 \$46,435.00
 4. F.T. James Const. Certificate of Payment No. 2 \$58,333.00
- E. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND
1	Anderson, Brandy	Zoo	\$5,935.94
2	Arellano, Francisco	Mass Transit	\$14,395.46
3	Duran, Raymond	Zoo	\$5,586.61
4	Garcia, Jonathan	SAM	\$3,129.52
5	Gastelum, Erica	Information Technology	\$28,041.19
6	Hernandez, Danny	SAM	\$17,298.56
7	Hinojos, Miriam S.	Zoo	\$779.53
8	Leon, Robert	ESD	\$12,146.15
9	Lopez, Leticia	Airport	\$1,301.63
10	Marquez, Samuel	Animal Services	\$11,343.80
11	Martinez, Paloma	Animal Services	\$8,703.10
12	McCarty, Martin	EPW	\$6,382.90
13	Olivas, Cesar	Police	\$14,298.48
14	Orrantia, Valerie	Library	\$776.40
15	Porras, Luis C.	Parks & Recreation	\$593.86
16	Reyes Jr., Manuel L.	Mass Transit	\$25,565.73
17	Reyes, Claudia	SAM	\$35,726.32
18	Rios, David	Mass Transit	\$11,075.12
19	Rodriguez, Edward	Mass Transit	\$8,235.92
		TOTALS	<u>\$211,316.22</u>

- * Eligible for Early Retirement
 ** Additional interest/contributions due

OPEN COMMENT PERIOD

The Board of Trustees will allow speakers from the audience to comment on any pension related issue that is not on the agenda. During the Open Comment Period of the meeting, audience members who sign up to address the Board will be given an opportunity to address the Board. Unless modified by the Chair, speakers will be allowed three (3)

minutes for their comments. For more information, please contact Karina Chavez at the Pension Office at (915) 212-0112.

Item 21. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 22. Adjournment

Posted this 7th day of December 2017 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.