

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, FEBRUARY 21, 2007 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of January 17, 2007.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A.	Age & Service:		
1.	Jose M. Cisneros	Fleet Services	29 years 0 months
2.	Trini Ann Corral	Library	38 years 7 months
3.	Jose B. Diaz	Sun Metro	27 years 0 months
4.	Catherine Fiore	PSB	16 years 6 months
5.	Raymond Harris	Sun Metro	14 years 7 months
6.	Antonio Hernandez	PSB	28 years 7 months
7.	Theodore Johnson	Dev. Services	10 years 6 months
8.	Donald Kennedy	Sun Metro	14 years 6 months
9.	Jorge Magana	Health	18 years 0 months
10.	Lilia Maldonado	PSB	29 years 8 months
11.	Jose A Sanchez	Health	31 years 3 months
12.	Julio Sanchez	Solid Waste	31 years 8 months
13.	James Sienkiewicz	Human Resources	14 years 5 months
14.	Rodolfo Valdez	Planning	33 years 1 month

- B. Early:
- | | | |
|--------------------|-----------|------------------|
| 1. Fernando Prieto | Sun Metro | 10 years 1 month |
|--------------------|-----------|------------------|
- C. Deferred:
- | | | |
|----------------------|-----------|-------------------|
| 1. Juan Garcia | Health | 13 years 5 months |
| 2. Alfredo Lopez | Sun Metro | 13 years 2 months |
| 3. Alfredo Rodriguez | Sun Metro | 22 years 5 months |

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	Buck Consultants	Actuary	Jun. to Dec 2006	\$ 40,355.00
B.	Rose Flores	Transcription	01/17/2007	\$ 120.00
C.	Loomis Sayles	Investment	4 th Qtr 2006	\$ 28,309.34
D.	Eduardo Miranda	Legal Fees	Jan. 31, 2006	\$ 362.50
E.	Marvin Palmer	Investment	11/28 - 12/31/06	\$ 5,158.11
F.	Mellon Capital	Investment	4 th Qtr 2006	\$ 14,528.08
G.	Mellon Global	Custodial	12/01-12/31/06	\$ 5,679.76
H.	Mercer Investment	Consulting	4 th Qtr 2006	\$ 37,450.00
I.	Pyramis Global	Investment	4 th Qtr. 2006	\$ 90,534.00
J.	Wells Cap.-Midcap	Investment	4 th Qtr. 2006	\$ 56,716.08
K.	Wells Cap-Smallcap	Investment	4 th Qtr. 2006	\$ 124,159.02

* For Notation Only

REGULAR AGENDA

- Item 5. Consideration and action on the Treasurer's report for month ending: January 31, 2007.
- Item 6. Discussion and action regarding the presentation of a Board Service Award.
- Item 7. Discussion and action regarding the Fund's Worker's Compensation Insurance.
- Item 8. Discussion and action regarding the City's funding proposal.
- Item 9. Discussion and action regarding the proposed changes to the City Charter.
- Item 10. Discussion and action regarding the Fund's International Equity Portfolios.
- Item 11. Discussion and action regarding a report from Mercer Investment Consultants.

Item 12. Discussion and action regarding a report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Funding Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 14. For Notation:

A. Directed brokerage credit balance for month ending December 2006:
\$71,906.00

B. Qualified Domestic Relations Orders:

- 1. Gilberto Salcido, Jr. and Emma Estella Salcido

C. Refund of Contributions:

	Name	Department	Amount
1.	Raul Almanzar, Jr.	Health	\$ 8,169.65
2.	Elizabeth Alvarado	Street	\$ 3,658.63
3.	Luis M. Alvarado	IT	\$ 4,082.35
4.	Robert Alvarado	Dev. Services	\$ 13,028.19
5.	Celia Ayers	Planning	\$ 4,319.24
6.	Brad Bowman	EPWU	\$ 4,385.69
7.	Hector Cardenas	Zoo	\$ 1,131.58
8.	Horacio Carreon	Mass Transit	\$ 5,031.18
9.	Javier Cesena	IT	\$ 4,086.40
10.	Manuel E. Delgadillo	Street	\$ 627.22
11.	Gloria Duron-Deese	MPO-Planning	\$ 688.20
12.	Guadalupe A. Eng	Mass Transit	\$ 650.90
13.	Dean C. Fernandez	Parks & Rec.	\$ 26,734.53 *
14.	Teresa Garcia	Health	\$ 32,230.28
15.	Juan Javier Gonzalez	Community Dev.	\$ 8,687.12
16.	Maria A. Gonzalez	Health	\$ 3,743.61
17.	Teri Herring	Parks & Rec.	\$ 4,893.08
18.	Pedro Jimenez, Jr.	General Services	\$ 12,511.38
19.	Hillary S. McGinnes	Legal	\$ 2,221.00
20.	Mark Mendoza	EPWU	\$ 3,397.67

21. Bonnie E. Renegar	EPWU	\$ 7,000.27
22. Jorge A. Samaniego	Mass Transit	\$ 593.62
23. Francisco A. Servin	Mass Transit	\$ 32,305.19
24. Miguel Villegas	Health	\$ 8,466.65
	TOTAL	<u>\$192,643.63</u>

* Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY

APPLICANT'S MEDICAL RECORDS

Item 16. Adjournment.

Posted this 15th day of February 2007 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.