

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, FEBRUARY 20, 2008 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of January 16, 2008.

Item 3. Consideration and action on the following retirements:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
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A. Age & Service:

1. Lorenzo Borrego	Engineering	29 years 8 months
2. Antonio Cortinas	Mass Transit	18 years 1 month
3. Celia Hardwin	Police	26 years 0 months
4. Irving Johnson	Health	10 years 7 months
5. Vicencio Ladislao	Parks & Rec	30 years 2 months
6. Richard Leal	Library	11 years 8 months
7. Freddie Rivera	EPWU	29 years 10 months

B. Early:

1. Maria Aldawood	Mass Transit	10 years 6 months
2. Nancy Ortiz	Police	30 years 4 months
3. Rafael Segura	Mass Transit	25 years 0 months
4. Allan Jon Seidon	Police	15 years 5 months

C. Deferred:

1. Sylvia Flores	Financial Services	22 years 1 month
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- 2. Lorenzo Juarez Health 27 years 3 months
- 3. Sonia Oquendo Police 13 years 8 months

Item 4. Consideration and action on survivor benefit application for:

- 1. Genoveva Carmona, survivor of Jose Carmona, city retiree.
- 2. Soledad Carrillo, survivor of Atanacio Carrillo, city retiree.
- 3. Cora B. Harris, survivor of Gerald L. Harris, city retiree.
- 4. Martha V. Muriel, survivor of Alfredo Muriel, Jr., city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u>\$\$</u>
A. Buck Consultants	Actuarial Svces	December, 2007	\$ 1,467.50
B. Rose Flores	Transcription	01/16/08	\$ 152.00
C. Intech/Janus Capital	Investment	12/01-12/31/07	\$ 7,144.61 **
D. Loomis Sayles	Investment	4 th Qtr 2007	\$ 29,647.49
E. Marvin & Palmer	Investment	4 th Qtr 2007	\$ 16,142.71
F. Mellon Global	Custodial	12/01-12/31/07	\$ 12,127.52
G. Mellon Capital	Investment	4 th Qtr 2007	\$ 16,197.92
H. MFS Institutional Adv.	Investment	4 th Qtr 2007	\$ 50,514.78
I. Eduardo Miranda	Legal Fees	01/31/08	\$ 875.00
J. Wells Capital Mgmt	Investment	4 th Qtr 2007	\$ 67,275.90

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

***Performance based fee.

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: January 31, 2008.

Item 7. Discussion and action authorizing the Pension Administrator to sign a commission recapture agreement with State Street Global Markets, LLC.

Item 8. Discussion and action authorizing the Chairman to sign an agreement between the fund and INVESCO.

Item 9. Discussion and action regarding an amendment to the fund's Personnel Rules and Regulations.

Item 10. Discussion and action regarding an amendment to the fund's Investment Rules & Regulations regarding directed brokerage requirements.

- Item 11. Discussion and action regarding the receipt of a quarterly investment manager report from MFS.
- Item 12. Discussion and action regarding a report from Mercer Investment Consultants.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee
- Item 15. For Notation:
 - A. Directed brokerage credit balance for month ended December 2007: **\$101,418.00**
 - B. Qualified Domestic Relations Orders:
 - 1. Luis A. Velazquez and Isela Velazquez.
 - C. Refund of Contributions:

	Name	Department	Amount
1.	Boyd, Phillip Jr.	Econ. Development	\$ 292.94
2.	Calderon, Carlos A.	Parks & Rec	\$ 53,299.86**
3.	Cronin, Lisa	Police	\$ 667.59
4.	Espinoza, Guillermina	Health	\$ 15,141.67
5.	Espinoza, Jaime	Parks & Rec	\$ 39,392.18**
6.	Flores-Zacarias, Mario	Health	\$ 3,427.31
7.	Garcia, Conrad D.	EPWU	\$ 565.49
8.	Gutierrez, Bernice M.	EPWU	\$ 2,860.89
9.	Holguin, Antonio	EPWU	\$ 108.53
10.	Hon, Michael K.	Parks & Rec	\$ 2,228.94
11.	Lomeli, Ricardo M.	EPWU	\$ 4,765.38
12.	Marquez, Brenda	Health	\$ 1,042.59
13.	Melendez, Armando C.	Health	\$ 20,470.42
14.	Ocegueda, Guillermo	Env. Services	\$ 557.21
15.	Olivas, Jose C.	Internal Audit	\$ 415.67
16.	Ovalle, Gilberto	Mass Transit	\$ 33,651.52
17.	Salazar, Gary L.	Airport	\$ 44,266.50**

18. Sanchez, Robert	Parks & Rec	\$	313.50
19. Sermeno, Joel	Mass Transit	\$	285.71
20. Sifuentes, Adelina M.	Parks & Rec	\$	6,500.76
21. Silva, Salvador H.	Mass Transit	\$	1,466.54
22. Solis, Diego	Parks & Rec	\$	1,502.25
23. Tapia, Maria E.	Health	\$	9,822.08
24. Yanez, Salvador	EPWU	\$	2,560.32
TOTAL		\$	245,605.85

- * Additional interest due
- ** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 **CONSULTATION WITH ATTORNEY**
Section 551.074 **PERSONNEL MATTERS**
Section 551.075 **CONFERENCE WITH EMPLOYEES**
Section 551.076 **DELIBERATION REGARDING SECURITY DEVICES**
Section 551.078 **DELIBERATION REGARDING DISABILITY**
 APPLICANT'S MEDICAL RECORDS

- A. **Sections: 551.071** - Claim #001-2008 – Elias Morales, et al.
- B. **Sections: 551.071** – Claim #002-2008 - Prudential Insurance Co./Marie Cortez Viveros
- C. **Sections: 551.071 & 551.078** –Non Job related disability for Sergio Delgadillo, El Paso Water Utilities.

Item 17. Adjournment.

Posted this 14th day of February 2008 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.