

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
AGENDA FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, FEBRUARY 18, 2009 AT 8:30 A.M.
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of January 21, 2009.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
	1. Alfaro, Juan	Mass Transit	12 years 10 months
	2. Baquera, Enrique	EPWU	29 years 10 months
	3. Juarez, Humberto	EPWU	31 years 05 months
	4. Maxwell, Lewis	Mass Transit	10 years 03 months
	5. McFadden, Debra	Health	12 years 08 months
	6. Mercado, Sylvia	Police	33 years 01 months
	7. Montes, Joe	EPWU	30 years 04 months
	8. Nevarez, Lorenzo	Parks	17 years 01 months
	9. Pedroza, Daniel	EPWU	18 years 03 months
	10. Ponce, Javier	EPWU	36 years 03 months
	11. Saucedo, Serapio	EPWU	16 years 01 months
B. Early:			
	1. Balcazar, Juan	Mass Transit	13 years 05 months
	2. Compean, Rodolfo	Environmental Svces	26 years 00 months

C. Deferred:

- | | | |
|--------------------|--------------|--------------------|
| 1. Briseno, Jose | Fire | 16 years 06 months |
| 2. Castaneda, Luis | Mass Transit | 09 years 10 months |

Item 4. Consideration and action on survivor benefit applications for:

1. Esperanza Amaro, survivor of Jesus Amaro, retiree.
2. Julia Diaz, survivor of Felix H. Diaz, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. BNY Mellon Asset Svce	Custody Services	12/01 – 12/31/08	\$ 16,199.00
B. Gordon Mott & Davis	Legal	12/31/08	\$ 5,126.00
C. Intech	Investment Svces	12/01 – 12/31/08	\$ 3,927.07 **
D. LSV Asset Mgmt.	Investment Svces	4 th Qtr 2008	\$ 12,516.00
E. LSV Asset Mgmt.	Performance Fee	12/01/07-11/30/08	\$ 94,682.00 ***
F. MacKay Shields	Investment Svces	4 th Qtr 2008	\$ 19,104.00
G. Marvin & Palmer Assoc.	Investment Svces	4 th Qtr 2008	\$ 8,926.96
H. Mercer	Due Diligence Proj.	2009	\$ 22,500.00
I. Mercer	Consulting Svces	4 th Qtr 2008	\$ 36,417.00
J. MFS Institutional Invest.	Investment Svces	4 th Qtr 2008	\$ 18,688.73
K. Eduardo Miranda	Legal Svces	01/01 – 01/31/09	\$ 412.50
L. Robeco Investment	Investment Svces	4 th Qtr 2008	\$ 14,955.06
M. Wells Capital Mgmt SmallCap	Investment Svces	4 th Qtr 2008	\$ 75,600.85
N. Wells Capital Mgmt LargeCap	Investment Svces	4 th Qtr 2008	\$ 36,454.51
O. Rose Flores	Transcription Svce	January 21, 2008	\$ 192.00

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action on the Treasurer's report for month ending January, 2008.

Item 7. Discussion and action regarding the payment of Invesco's billings for 2008.

- Item 8. Discussion and action regarding the receipt of a bi-monthly report from the Berwyn Group.
- Item 9. Discussion and action regarding the selection of a firm for Investment Consulting Services.
- Item 10. Discussion and action regarding the pension fund's Annual Financial Report.
- Item 11. Discussion and action regarding a report from MFS Institutional Investors.
- Item 12. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee
- Item 15. For Notation:
 - A. Directed brokerage credit balance for month ended December, 2008: **\$ 38,954.00**
 - B. Refund of Contributions:

	<u>Name</u>	<u>Department</u>	<u>Amount</u>
1.	Acosta Jr., Ramon	Health	\$ 5,630.55
2.	Aragon, Elizabeth A.	Police	\$ 40,542.57
3.	Delgado, Raquel	Library	\$ 218.00
4.	Espinoza, Yocasta E.	EPWU	\$ 3,408.52
5.	Flores, Brenda A.	Airport	\$ 5,107.36
6.	Gallegos, Aldo	Health	\$ 696.05
7.	Gallegos, Senaida M.	Police	\$ 30,477.71
8.	Garcia, Robert	Develop. Svces	\$ 2,632.05
9.	Gutierrez, Oscar S.	Mass Transit	\$ 20,863.40
10.	Hawk, Penelope S.	Mass Transit	\$ 657.92
11.	Knutson, Patricia	Police	\$ 24,101.13 **
12.	Lopez, Cindy R.	Police	\$ 5,018.68
13.	Macias, Mario A.	Tax	\$ 16,533.62
14.	McDonald, Lilly S.	Health	\$ 770.47
15.	Munn, Jeremy J.	EPWU	\$ 7,482.07

16. Najera, Fernando	Mass Transit	\$	6,551.78
17. Natividad, Angelica /Beneficiary of Emilio Natividad	Beneficiary to retiree	\$	16,380.89
18. Ordaz, Francisco	Fire	\$	2,945.62
19. Palacio, Robert P.	Mass Transit	\$	1,120.04
20. Pena, Evelyn	Parks & Rec	\$	2,827.75
21. Quinonez, Antonio	Police	\$	13,492.74
22. Ramirez, Christina P.	General Svces	\$	9,921.94
23. Rodriguez, Angel J.	Mass Transit	\$	4,246.14
24. Sanchez, Elizabeth	Police	\$	1,224.26
25. Sapien, Monica L.	Health	\$	17,388.84
26. Thompson, Veronica	Police	\$	8,608.39
27. Wolff, William J.	Environ. Svces	\$	<u>34,008.08</u>
	TOTAL	\$	<u>282,856.57</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 – Discussion and action regarding claim settlement procedures.

B. Claim 002-2009 – Dale A. McBride

Item 17. Adjournment.

Posted this 12th day of February 2009 at 3:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.