

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
AGENDA FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, FEBRUARY 17, 2010, AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
1.	Contreras, Jose	Community Development	20 years 04 months
2.	Cordero, Juan	Mass Transit	12 years 03 months
3.	Esparza, Luz	EPWU	25 years 01 months
4.	Gonzalez, Mercedes	Airport	25 years 07 months
5.	Hendricks, Jeanne	EPWU	16 years 03 months
6.	Hernandez, Lorenzo	EPWU	36 years 09 months
7.	Lopez, Ignacio	Mass Transit	14 years 03 months
8.	Mares, Martha	EPWU	22 years 06 months
9.	Priego, Robert	EPWU	30 years 08 months
10.	Ramirez, Andres	Airport	22 years 01 months
11.	Rivera, Federico	Environmental Services	10 years 03 months
12.	Rocha, Ruben	EPWU	30 years 08 months
B. Deferred:			
1.	Zanella, Sylvia	Environmental Services	29 years 00 months
C. Early:			
1.	Abugalyon, Bashar	Engineering	10 years 03 months

Item 3. Consideration and action on survivor benefit applications for:

1. Barbara Buck, claimed survivor of Nelson Iry, retiree.
2. Maria De Jesus Anchondo, survivor of Encarnacion Anchondo, retiree.
3. Elly W. Hatfield, survivor of George Hatfield, retiree.

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$\$</u>
A.	BNY Mellon	Custodial Svces	11/01-11/31/09	\$ 7,790.58
B.	Gordon, Mott & Davis	Prof. Tax Svces	12/31/09	\$ 632.42
C.	Gordon, Mott & Davis	Prof. Tax Svces	01/31/09	\$ 319.30

D.	INTECH	Investment Svces	12/01-12/31/09	\$ 6,123.56 **
E.	INVESCO	Investment Svces	3 rd Qtr 2009	\$ 16,478.29 **
F.	INVESCO	Investment Svces	4 th Qtr 2009	\$ 9,171.97 **
G.	LSV	Investment Svces	4th Qtr 2009	\$ 57,240.00 **
H.	Mackay Shields	Investment Svces	4 th Qtr 2009	\$ 45,266.00
I.	Marvin & Palmer	Investment Svces	4 th Qtr 2009	\$ 11,313.36
J.	Mellon Capital	Investment Svces	4 th Qtr 2009	\$ 13,344.74 **
K.	Mercer	Consulting Svces	4 th Qtr 2009	\$ 70,000.00
L.	MFS	Investment Svces	4 th Qtr 2009	\$ 53,983.83 **
M.	Eduardo Miranda	Legal Svces	01/01-01/31/10	\$ 850.00
N.	PRISA	Investment Svces	4th Qtr 2009	\$ 40,205.86 **
O.	Wells Capital Mgmt-Midcap	Investment Svces	4 th Qtr 2009	\$ 57,745.81
P.	Wells Capital Mgmt-Smallcap	Investment Svces	4 th Qtr 2009	\$ 137,905.26

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account

*** Performance based fee.

REGULAR AGENDA

- Item 5. Discussion and action on the Treasurer's report for month ending January 31, 2010.
- Item 6. Discussion and action regarding a bimonthly death verification analysis.
- Item 7. Discussion and action regarding the continued payment of survivor benefits after remarriage.
- Item 8. Discussion and action regarding the possible termination of asset managers INTECH, Marvin & Palmer, and MFS.
- Item 9. Discussion and action regarding the potential hiring of domestic and international growth equity managers.
- Item 10. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 11. Discussion and action regarding a report from the Pension Administrator.
- Item 12. Discussion and action regarding the following Committee reports/assignments:
- A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee

Item 13. For Notation:

A. Directed brokerage credit balance for month ended December, 2009: \$88,333.00.

B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Bradley, Dixie L.	General Services	\$ 14,895.63
2.	Bustamante, Albert	Environmental Services	\$ 3,424.73
3.	Casarin, Joseph D.	Health	\$ 5,531.13
4.	Delgado, Irma I.	Museums & Cultural Affairs	\$ 4,016.72
5.	Diaz, Roberto	EPWU	\$ 3,110.58

6.	Fernandez, Manuel	EPWU	\$ 6,231.91
7.	Garcia, Juan	Environmental Services	\$ 1,814.82
8.	Gonzalez, Erika	Health	\$ 4,446.26
9.	Kimball, Richard D.	Parks & Recreation	\$ 624.98
10.	Leon, Rene	Mayor & Council	\$ 2,343.79
11.	Llopart, Janet S.	Mass Transit	\$ 3,409.52
12.	Munoz, Sergio	Health	\$ 6,436.12
13.	Patriarchias, Roswitha N.	Mass Transit	\$ 1,040.99
14.	Ramirez, Angel	Airport	\$ 16,182.68
15.	Rodriguez, Esteban	Health	\$ 1,378.74
16.	Seeling, Christine	Parks & Recreation	\$ 3,248.43
17.	Washington, Juanita D.	Airport	\$ 5,708.68
18.	Wrenfro, Christopher S.	EPWU	\$ 756.08
TOTAL			<u>\$ 84,601.79</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. Section 551.071 – Claim #009-2008 – Francis Hoover.

B. Section 551.071 – Razo vs El Paso City Employees' Pension Fund 2010-343.

Item 15. Adjournment

Posted this 11th day of February 2010 at 4:30 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.