THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, FEBRUARY 16, 2011 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of January 19, 2010.

Item 3. Consideration and action on the following retirements:

NAME	DEPARTMENT	SERVICE TIME (EST.)
A. Age & Service Retirement:		
1. Barajas, Marco A.	PSB	14 years 08 months
2. Bertoli, Frances	Financial Services	20 years 02 months
3. Mendoza, Ramon	International Bridges	29 years 00 months
4. Molinar, Fernando	Municipal Service	17 years 11 months
5. Montes, Maria	Police	17 years 06 months
6. Pankratz, Hugh	Financial Services	18 years 02 months *
7. Phillips, Rob	IT	21 years 08 months
8. Ramirez, Maria Luisa	Engineering	31 years 09 months
B. Deferred Retirement:		
1. Rayas, Nora A.	Library	10 years 02 months
C. Early Retirement		
1. Medina, Frances	Police	21 years 08 months

* The 3 year average was used to calculate the final pension benefit.
** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

1. Lile Enriquez, survivor of Martin Enriquez, retiree.
2. Maria Luisa Reyes, survivor of Ramon Reyes, retiree.
3. Ebtisam A. Abdelfattah, survivor of Mahmoud Abdelfattah, retiree.

Item 5. Consideration and action on invoices as follows:

	COMPANY	DESCRIPTION OF SERVICE	PERIOD	FEE DUE $$	
A.	BNY Mellon Asset Servicing	Custodial	12/01 – 12/31/2010	$8,898.94	
B.	INVESCO	Investment	4TH QTR 2010	$25,495.72	**
C.	LSV Asset Management	Investment	4TH QTR 2010	$45,402.00	**
D.	McKinley Capital Management	Investment	03/31/10	$703.28	**
E.	McKinley Capital Management	Investment	04/30/10 – 10/31/10	$123,879.56	**
F.	McKinley Capital Management	Investment	12/01 -12/31/2010	$18,227.90	**
G.	Eduardo Miranda	Legal	01/31/2011	$862.50	
H.	Mounce, Green, Myers, Safi, et al	Legal	11/01 – 12/31/2010	$1,303.80	
I.	Robeco Investment Management	Investment	4TH QTR 2010	$25,263.25	
J.	Wells Capital Mgmt – MidCap	Investment	4TH QTR 2010	$74,696.41	
K.	Wells Capital Mgmt – SmallCap	Investment	4TH QTR 2010	$142,701.69	

* To be paid by Directed Brokerage credits.
** For Notation Only – to be withdrawn from commingled account.
*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action regarding the Treasurer's Report for month ending December 31, 2010 (tabled for one month).

Item 7. Discussion and action regarding the Treasurer's Report for month ending January 31, 2010.

Item 8. Discussion and action regarding a bimonthly death verification audit.

Item 9. Discussion and action regarding a quarterly investment performance report by McKinley Capital.

Item 10. Discussion and action regarding a report from Callan Associates, Inc.

Item 11. Discussion and action regarding a report from the Pension Administrator.

Item 12. Discussion and action regarding the following Committee reports/assignments:

A. Actuary Committee
B. Audit Committee
C. Investment Committee
D. Personnel Committee
E. Retiree Committee

Item 13. For Notation:

A. Directed brokerage credit balance for month ended December 2010: $103,392.00

B. Refund of Contributions:

NAME	DEPARTMENT	AMOUNT

1.	Alvarez, David R.	EPWU	$ 948.20
2.	Armstrong, J. Scott	EPWU	$ 3,946.87
3.	Avila, Juan R.	EPWU	$ 22,374.03
4.	Carter, Maria E.	Health	$ 1,090.44
5.	Gardea, Maria M.	Health	$ 263.72
6.	Gutierrez, Bonnie M.	Mass Transit	$ 4,470.32
7.	Gutierrez, Christina	Health	$ 1,465.95
8.	Jimenez, Jose	EPWU	$ 5,514.00
9.	Martinez, Emmanuel R.	Mass Transit	$ 4,465.75
10.	Mendoza, Luz T.	Fire	$ 1,184.16
11.	Rose, Luke R.	Health	$ 760.23
12.	Rubio, Ricardo	Parks & Recreation	$ 15,216.79
13.	Salvatierra, Virginia L.	Fire	$ 843.70
14.	Thomas, Robert D.	Mass Transit	$ 3,418.57
		TOTAL	$ 65,962.73

* Additional interest/contributions due
** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	**CONSULTATION WITH ATTORNEY**
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	**DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

A. Section 551.071 & Section 551.078 – Discussion and action regarding the Non Job-Related Disability application of Debra Tombosky, Financial Services.

Item 15. Adjournment

Posted this 11th day of February 2011 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.