

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, FEBRUARY 15, 2012 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of December 21, 2011.

Item 3. Approve the Minutes of the Board meeting of January 17, 2012.

Item 4. Approve the Minutes of the Regular Board meeting of January 18, 2012

Item 5. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Banda, Martha I.	Environmental Services	28 years 05 months
2.	Camacho, Juan	Environmental Services	26 years 06 months
3.	Costanzo, Nicholas J.	EPWU	30 years 10 months
4.	Gonzalez, Rogelio	General Services	24 years 00 months
5.	Rambo, Will	Environmental Services	20 years 01 months
6.	Thick, Robert	International Bridges	25 years 09 months *
B.	Early:		
1.	Araujo, Roberto	Mass Transit	16 years 00 months
2.	Priego, Rogelio	Environmental Services	19 years 07 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 6. Consideration and action on survivor benefit applications for:

- A. Elena Amesquita, survivor of Francisco O. Amesquita, retiree.
- B. Manuela Cooper, survivor of Manuel A. Cooper, retiree.
- C. Daniel R. Davis, survivor of Arline D. Davis, retiree.
- D. Gloria Gutierrez, survivor of Arturo Gutierrez, retiree.
- E. Irma P. Montes, survivor of Joe Montes, retiree.
- F. Maria E. Nieto, survivor of Carlos Nieto, retiree.
- G. Ana Vega, survivor of Rodolfo Vega, retiree.

Item 7. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Callan Associates, Inc.	Consulting	4 <sup>th</sup> QTR 2011	\$62,250.00	
B. Invesco	Investment	4 <sup>th</sup> Qtr 2011	\$38,357.81	**
C. LSV Asset Management	Investment	4 <sup>th</sup> Qtr 2011	\$41,576.00	**
D. Mellon Capital Management	Investment	4 <sup>th</sup> Qtr 2011	\$13,211.51	**
E. Eduardo Miranda	Legal	January 31, 2012	\$650.00	
F. Mounce Green Myers, et al	Legal	January 2012	\$1,279.40	
G. Robeco Investment Mgmt	Investment	4 <sup>th</sup> Qtr 2011	\$27,307.43	
H. Wells Capital Mgmt-Large Cap	Investment	4 <sup>th</sup> Qtr 2011	\$60,445.25	
I. Wells Capital Mgmt-Small Cap	Investment	4 <sup>th</sup> Qtr 2011	\$63,278.32	

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

### **REGULAR AGENDA**

- Item 8. Discussion and action regarding the Treasurer's Report for the month ending January, 2012.
- Item 9. Discussion and action regarding a proposed succession plan as recommended by the Fund's Personnel Committee.
- Item 10. Discussion and action regarding the proposed alternative payroll processing initiative by the City.
- Item 11. Discussion and action regarding the receipt of a death verification analysis.
- Item 12. Discussion and action regarding the receipt of a quarterly investment performance report by Robeco.
- Item 13. Discussion and action regarding a report from Callan Associates, Inc.
- Item 14. Discussion and action regarding a report from the Pension Administrator.

Item 15. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 16. For Notation:

- A. Directed brokerage credit balance for month ended December 2011: \$119,865.00
- B. Qualified Domestic Relations Orders
  - a. Alfredo Ortega and Alicia Ortega
- C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Batoon, John R.	Legal	\$ 64,083.08
2.	Burns, Brian C.	Library	\$ 17,648.15
3.	Chavez, Samuel L.	Mass Transit	\$ 10,454.64
4.	Clark, Terise L.	Fire	\$ 18,787.41
5.	Gomez, Delfina	Mass Transit	\$ 1,885.34
6.	Hernandez, Angelina M.	Parks & Recreation	\$ 5,652.77
7.	Hersh, Edward D.	Parks & Recreation	\$ 3,423.48
8.	Horcasitas, Alejandro	Museum	\$ 534.07
9.	Lopez, Lorenzo F.	Mass Transit	\$ 15,913.93
10.	Lupercio, Joseph A.	EPWU	\$ 5,152.89
11.	Meza, Ruben	Mass Transit	\$ 3,470.38
12.	Silva, Rocio A.	Mayor & Council	\$ 1,755.50
		Total	<u>\$ 148,761.64</u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

**Section 551.071 CONSULTATION WITH ATTORNEY**

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

**Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

- A. **Section 551.071** – Razo vs. El Paso City Employees' Pension Fund.

B. **Section 551.071 & Section 551.078** – Discussion and action regarding a disability application for Kari Diaz.

Item 18. Adjournment

Posted this 9<sup>th</sup> day of February 2012 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.