

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY FEBRUARY 19 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of January 15, 2013.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Aguilar, Daniel M.	Airport	33 years 10 months *
2	Beltran, Roberto	Sun Metro	13 years 02 months *
3	Campos, Mario	Mass Transit	30 years 07months *
4	Cisneros, Marcelo	Env. Services	34 years 09 months *
5	Diaz, Ernesto	EPWU	20 years 05 months *
6	Garcia, Rodolfo	City Dev	28 years 07 months
7	Gonzalez, Hector	EPWU	25 years 05 months *
8	Guzman, Paul	Sun Metro	29 years 04 months *
9	Pena, Rodolfo	EPWU	38 years 03 months
10	Salinas, Bertha	EPWU	13 years 08 months
11	Shelton Jr., James	EPWU	11 years 10 months
12	Soria, Ruben	Sun Metro	19 years 04 months
13	VonHatten, James	Sun Metro	20 years 11 months
B.	Early:		
1	Black, Aida	Env. Services	09 years 06 months
2	Gonzalez, Jose A	Fleet Services	20 years 04 months
C.	Deferred:		
1	Lerma, Ernesto	Env. Services	29 years 02 months *

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Lerma, Eustolia, survivor of Alejandro Lerma, retiree.
 - B. Ponce, Maria, survivor of John Ponce, retiree.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Denver Investment Advisors	Investment	December 31, 2013	\$15,056.00	**
B. Eduardo Miranda	Legal	January 31, 2014	\$337.50	
C. Janus Capital Group	Investment	10/01 – 12/31 2014	\$65,104.52	
D. Lazard Asset Management	Investment	10/01 - 12/31 2014	\$50,741.06	**
E. Mellon Capital Management	Investment	4 th Quarter 2013	\$25,293.45	**
F. Robeco Investment Management	Investment	4 th Quarter 2013	\$34,728.35	
G. UBS Realty Investors	Investment	4 th Quarter 2013	\$95,438.56	**
H. Wedge Capital Management LLP	Investment	4 th Quarter 2013	\$121,412.53	

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Reports for months ending December 31, 2013 and January 31, 2014.
- Item 7. Discussion and action regarding the receipt of a death verification analysis.
- Item 8. Discussion and action regarding receipt of a presentation by the City's IT Department regarding issues related to computer processing.
- Item 9. Discussion and action regarding a possible cost-of-living increase for retirees.
- Item 10. Discussion and action regarding the Fund's Travel Policy.
- Item 11. Discussion and action regarding the receipt of an annual investment manager report from Robeco.
- Item 12. Discussion and action regarding a report from Callan Associates.
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee
 - F. Retiree Committee

Item 15. For Notation:

A. Directed brokerage credit balance for month ended December 31, 2013: \$137,676.65

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Aguilar, Adrian	Mass Transit	\$1,503.46	
2	Avila, George Jr.	Police	\$1,803.11	
3	Banuelos, Mychael	Environmental Svces	\$759.65	
4	Campos, Pedro	Zoo	\$4,093.46	
5	Chavira, Delia	Health	\$61,111.48	*
6	Do, Anh D.	Environmental Svces	\$13,081.82	
7	Dominguez, Luis	EPWU	\$45,658.87	
8	Escobedo, Victor	Environmental Svces	\$640.17	
9	Flores, Carlos	Mass Transit	\$17,253.02	
10	Gomez, Roberto	Environmental Svces	\$1,296.40	
11	Hobbs, Samantha	EPWU	\$689.65	
12	Martinez Jr., Armando R.	IT	\$1,061.95	
13	Mitchell, Laiza	Health	\$18,228.78	
14	Morales, Elisa C.	IT	\$3,768.54	
15	Salazar, Marco	Mass Transit	\$15,567.97	
16	Valenzuela, Luis	Environmental Svces	\$1,589.87	
17	Vandenburg, Robert	Mass Transit	\$21,661.02	
18	Virchis, Carmen	EPWU	\$12,089.96	
	TOTALS		<u>\$221,859.18</u>	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.072	DELIBERATION REGARDING REAL PROPERTY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

Item 17. Adjournment

Posted this 13th day of February 2014 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.