

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY FEBRUARY 18, 2015 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of January 21, 2015.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Bustos, Salvador	Airport	08 years 11 months
2	Chesak, Ross A.	Community Dev	24 years 09 months *
3	DeBeer, Linda G.	Mass Transit	12 years 07 months
4	Ellington, Michele	Community Dev	29 years 05 months
5	Gallardo, Pedro	Mass Transit	16 years 11 months *
6	Grant, Terri M.	Library	21 years 02 months
7	Nuzzo, Vincenzo	Community Dev	20 years 11 months *
8	Perez, Diane	EPWU	23 years 07 months
9	Perez, Rene	EPWU	13 years 08 months *
10	Salas, Jose A.	Airport	26 years 01 month
11	Salazar, Edward G.	Airport	23 years 00 months
12	Silva, Daniel	Police Dept.	23 years 11 months
13	Trivizo, Juan Antonio	Env Svces	12 years 09 months
14	Kerwin, Jesse	Fire	13 years 01 months *
B.	Early:		
1	Lozoya, German	Mass Transit	18 years 08 months *
2	Montoya, Francisco	EPWU	13 years 01 month
3	Urbina, Sylvia	Env Svces	11 years 03 month
C.	Deferred:		
1	Enriquez, Rogelio	Dept. of Transp.	20 years 08 month

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

- Item 4. Consideration and action on survivor benefit applications for:
- A. Figueroa, Ruth survivor of William Figueroa, retiree
 - B. Loera, Maria E. de survivor of Ruben Loera, retiree
 - C. Nealis, Rosa M. survivor of John D. Nealis, retiree
 - D. Sharp, Susan survivor of David H. Sharp, retiree

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. AQR Emerging Equities Fund LP	Investment Fees	January 31, 2015	\$11,560.00	**
B. BKD LLP	Audit Fees	YE August 31, 2014	\$9,500.00	
C. Buck Consultants LLC	Consulting Fees	January 31, 2015	\$12,247.00	
D. Denver Investment Advisors	Investment	January 31, 2015	\$8,069.00	**
E. Gordon Davis Johnson & Shane PC	Legal Fees	December 31, 2014	\$180.25	
F. Invesco	Investment	Qtr End Dec 31, 2014	\$39,568.84	**
G. Janus Capital Group	Investment Fees	Qtr End Dec 31, 2014	\$63,332.26	
H. Lazard Asset Management	Investment Fees	Qtr End Dec 31, 2014	\$60,049.22	**
I. Riverbridge Partners LLC	Investment Fees	Qtr End Dec 31, 2014	\$44,200.16	
J. Robeco Investment Management	Investment Fees	Qtr End Dec 31, 2014	\$23,862.58	
K. UBS Realty investors LLC	Investment Fees	Qtr End Dec 31, 2014	\$115,167.41	**
L. Wedge Capital Management LLP	Investment Fees	Qtr End Dec 31, 2014	\$49,386.35	
M. Eduardo Miranda	Legal Fees	January 31, 2014	\$612.50	

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Reports for months ending January 31, 2015.
- Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 8. Discussion and action regarding the possible investment in a global REIT portfolio.
- Item 9. Discussion and action regarding the receipt of an investment manager report from Robeco.
- Item 10. Discussion and action regarding a report from Callan Associates.
- Item 11. Discussion and action regarding a report from the Pension Administrator.
- Item 12. Discussion and action regarding the following Committee reports/assignments:
- A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee

F. Retiree Committee

Item 13. For Notation:

A. Directed brokerage credit balance for month ended December 31, 2014: \$137,121.58

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Almanza, Francisco	Airport	\$57,838.15	**
2	Baughman, Michael Ray	EPWU	\$2,514.17	
3	Chavarria, Alfredo	DOT	\$8,084.72	
4	DeGracia Delgado, Katherine	Fire	\$16,896.94	
5	Duran, Edwin	Env. Svces	\$2,219.54	
6	Escalona, Iris	Municipal Court	\$7,487.03	
7	Garcia, Desiree E.	EPWU	\$6,362.99	
8	Gaytan, Ernesto	Zoo	\$5,096.31	
9	Gomez, Gloria	Municipal Clerk	\$3,779.88	
10	Mares, Marissa A.	EPWU	\$4,529.73	
11	Meraz, Alejandro	Library	\$2,986.63	
12	Morales, Claudia	IT	\$3,264.69	
13	O'Connell, Christina	Health	\$8,308.06	
14	Politz, Kevin	Env. Svces	\$3,012.74	
15	Plummer, Stephen	Police	\$1,909.12	
16	Quevedo, Priscila	Health	\$7,514.05	
17	Rios, Luis	Env. Svces	\$8,196.24	
18	Vargas, Juan	EPWU	\$13,191.58	
TOTALS			\$163,192.57	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071 and 551.072** Discussion and action regarding the possible purchase of real property.

B. **Section 551.071 and 551.074** Discussion and action regarding the annual performance evaluation of the Pension Administrator.

Item 15. Adjournment

Posted this 12th day of February 2015 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.