

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD TUESDAY, FEBRUARY 16, 2016  
AT 1:30 P.M. OR IMMEDIATELY FOLLOWING THE INVESTMENT COMMITTEE MEETING  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of January 20, 2016.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Alvarado, Jose Luis	Streets & Maint.	25 years 09 months*
2.	Eisert, Debra Ann	Env Svces	16 years 04 months
3.	Escajeda, Ann F.	Police	15 years 08 months
4.	Escobedo, Oscar A.	Env Svces	27 years 10 months*
5.	Estala, Juan	Bldg & Dev.	15 years 05 months
6.	Linares, Abner	Mass Transit	18 years 01 month *
7.	Montes, Arturo Raul	Planning	14 years 02 months*
8.	Ramirez, Martha	Health	13 years 03 months
9.	Ramos, Sergio	Parks	30 years 08 months*
10.	Rivera, Robert	Streets & Maint.	24 years 01 month *
11.	Rodriguez, Elizabeth	Mass Transit	20 years 05 months
12.	Saenz, Alfred	Mass Transit	12 years 02 months*
13.	Silva, Rosa E.	Airport	08 years 06 months
14.	Villarreal, George	Health	07 years 04 months
B.	Early:		
1.	Barroso, Jesus M.	Streets & Maint.	21 years 01 month
C.	Deferred:		
1	Enriquez, Norma	Human Resources	19 years 02 months
2.	Ramirez, Victor	Env Svces	16 years 04 months
3.	Valdez, Martha (Vislar)	Airport	19 years 02 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities Fund	Investment Fees	January 31, 2016	\$9,213.00	**
B.	Boston Partners	Investment Fees	Qtr. Ending 12/31/15	\$39,312.50	
C.	Buck Consultants, LLC	Actuarial Fees	December 31, 2015	\$8,501.00	
D.	Denver Investment Advisors	Investment Fees	January 31, 2016	\$7,704.00	**
E.	Eduardo Miranda	Legal	January 31, 2016	\$1,000.00	
F.	Janus Capital Group	Investment Fees	Qtr. Ending 12/31/15	\$60,527.84	
G.	Principal Global Investors	Investment Fees	January 31, 2016	\$4,500.94	**
H.	Riverbridge Partners	Investment Fees	Qtr. Ending 12/31/15	\$42,690.10	
I.	UBS Realty Investors LLC	Investment Fees	Qtr. Ending 12/31/15	\$128,140.03	**
J.	Wedge Capital Management	Investment Fees	Qtr. Ending 12/31/15	\$42,130.45	
K.	Allianz Global Investors	Performance Fees	December 31, 2015	\$41,331.66	***
L.	Gordon Davis Johnson & Shane	Legal Fees	January 31, 2016	\$2,661.52	
M.	Invesco National Trust	Investment Fees	Qtr Ending 12/31/15	\$19,596.45	
N.	Buck Consultants, LLC	Actuarial Fees	January 31, 2016	\$10,562.00	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

#### **REGULAR AGENDA**

Item 5. Presentation of a Board Service Award.

Item 6. Discussion and action regarding the appointment of a participant to fill the unexpired term of an Employee Representative on the Board of Trustees.

Item 7. Discussion and action regarding the Treasurer's Reports for the month ended January 31, 2016.

Item 8. Discussion and action regarding the monthly report from the City's Department of Information Technology.

Item 9. Discussion and action regarding consideration and possible approval of amended Terms and Conditions related to participation in Franklin Templeton's Global Mutlisector Investment Trust.

Item 10. Discussion and action regarding the Texas Open Carry Law as it may pertain to the pension office premises.

Item 11. Discussion and action regarding amending the Certification page of the Investment Policy Statement/Rules and Regulations.

Item 12. Discussion and action regarding hiring an additional absolute return investment manager and authorizing the Chairman or Administrator to sign related documents. **Tabled January 2016.**

Item 13. Discussion and action regarding Minimum Educational Training for Trustees and the System Administrator.

Item 14. Discussion and action regarding the receipt of an investment manager report from AGF Investments/Touchstone.

- Item 15. Discussion and action regarding the receipt of an investment manager report from Boston Partners.
- Item 16. Discussion and action regarding a report from Callan Associates.
- Item 17. Discussion and action regarding a report from the Pension Administrator.
- Item 18. Discussion and action regarding the following Committee reports/assignments:
- A. Actuary Committee
  - B. Ad-Hoc Board Vacancy Committee
  - C. Ad-Hoc Facilities Committee
  - D. Audit Committee
  - E. Investment Committee
  - F. Personnel Committee
  - G. Retiree Committee
- Item 19. For Notation:
- A. Directed brokerage credit balance for month ended December 31, 2015: \$131,036.46

B. Refund of Contributions:

	<b>NAME</b>	<b>DEPARTMENT</b>	<b>TOTAL REFUND</b>	
1	Bray, Ivonne M.	Health	\$907.41	
2	Casillas, Jose S.	Airport	\$431.03	*
3	Chavira, Ricardo F.	Mass Transit	\$457.90	
4	Foster, Debra	Museums	\$780.28	
5	Gamez, Jose G.	EPWU	\$17,823.07	
6	Gongora, Alfredo	Intl. Bridges	\$16,960.31	
7	Gonzalez, Estela	Fire	\$2,587.12	
8	Gutierrez, Olga	Health	\$19,911.92	**
9	Gutierrez, Yvette	Mass Transit	\$5,678.04	
10	Hernandez, Veronica	Health	\$14,118.92	
11	Loney, Kara	Zoo	\$4,720.05	
12	Lujan, Evangelia	Library	\$13,486.40	
13	May, Susan	Police	\$18,812.20	
14	Muro, Esteban	Environmental Svcs	\$3,742.21	
15	Perez Jr., Jesus	Environmental Svcs	\$9,743.58	
16	Pritchett II., James E.	Mass Transit	\$5,205.53	
17	Ramirez, Blanca	Municipal Clerk	\$4,139.44	
18	Ruiz, Gene	Airport	\$5,469.60	
19	Schaer, Emily	Zoo	\$902.73	
20	Sias-Peuod, Nicolas	Parks & Recreation	\$4,091.42	
21	Silva, Michael	OMB/City Manager	\$3,025.10	
22	Vasquez, Jesus	EPWU	\$814.52	
<b>TOTALS</b>			<b>\$153,808.78</b>	

- \* Additional interest/contributions due
- \*\* Eligible for Early Retirement

Item 20. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Section 551.071 and 551.072** - Discussion and action regarding real property.
- B. **Section 551.071** - Discussion and action regarding IRC Notice 2015 - 86.

Item 21. Adjournment

Posted this 11<sup>th</sup> day of February 2016 at 6:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.