

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, FEBRUARY 15, 2017, AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of January 18, 2017.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Baldonado, Greg	Capital Improvement	27 years 07 months
2	Bethea, Leticia	Health	32 years 04 months *
3	Canada, Leslie	EPPD	27 years 00 months
4	Carrillo, Luz D.	Planning & Inspect.	18 years 02 months *
5	Cruz, Josefina	EPPD	15 years 06 months
6	Flores, Martha B.	Parks & Rec	19 years 00 months
7	Forsyth, Thomas	Airport	07 years 05 months
8	Garcia, Jesus J.	MCAD	09 years 04 months *
9	Hernandez, Jorge	Sun Metro	21 years 06 months
10	Jimenez, Maria S.	Purchasing	15 years 07 months
11	Lara, Daniel	Fire	27 years 09 months *
12	Lozano, Rosa	Municipal Clerk	29 years 04 months *
13	Mendez, Jaime	Fire	23 years 01 month
14	Miller, Phillip Charles	EPWU	21 years 10 months
15	Moreno, Teodoro	Streets & Maint	10 years 01 months
16	Saenz, Patricia	Human Resources	18 years 01 month *
17	Soria, Jose Rodolfo	EPWU	16 years 01 month *
18	Spencer, Mary	Information Technol.	13 years 03 months
19	Stockard, Thomas E.	EPWU	39 years 09 months
20	Toro, Israel C.	Streets & Maint	22 years 10 months
B.	Early:		
1	Alvarez, Celso	ESD	27 years 00 months
2	Pitts, Kevin Scott	Community Develop	26 years 04 months
C.	Deferred:		
1	Aceves, Maria	Mass Transit	11 years 03 months

D. PRP:

1 Trevizo, Erick Muni Court 1 years 11 months

* The 3-year average was used to calculate the final pension benefit.

** The 12-month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Gonzalez, Lilia C. survivor of Rodolfo E. Gonzalez, retiree.
- B. Hernandez, Maria T. survivor of Lorenzo Hernandez, retiree.
- C. Lerma, Irma survivor of Ernesto Lerma, retiree.
- D. Lujan, Amada Carrera de survivor of Alberto A. Lujan, retiree.
- E. Trujillo, Elena V. survivor of Richard Trujillo, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. Allianz Global Investors	Investment Fees	Qtr. Ended 12/31/16	\$459,350.33	**
B. BKD, LLP	Audit Fees	YE August 31, 2016	\$8,000.00	
C. Buck Consultants, LLC	Actuarial Fees	December 31, 2016	\$15,280.00	
D. Eduardo Miranda	Legal Fees	January 31, 2017	\$112.50	
E. Heitman America RE Trust	Investment Fees	Qtr. Ended 12/31/16	\$82,479.00	**
F. Janus Capital Group	Investment Fees	Qtr. Ended 12/31/16	\$50,482.82	
G. Lazard Asset Management	Investment Fees	Qtr. Ended 12/31/16	\$52,518.19	
H. Principal Global Investors	Investment Fees	January 31, 2017	\$4,247.80	**
I. Riverbridge Partners	Investment Fees	Qtr. Ended 12/31/16	\$56,620.24	
J. Salient	Investment Fees	Qtr. Ended 12/31/16	\$72,930.81	
K. Wedge Capital Management	Investment Fees	Qtr. Ended 12/31/16	\$57,301.47	

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from the commingled account.

*** Performance based fee.

Item 6. Consideration and action on the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Facilities Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee

REGULAR AGENDA

Item 7. Discussion and action regarding the Treasurer's Report for the month ended January 31, 2017.

Item 8. Discussion and action regarding current IT issues and the potential involvement of ADP in resolving those issues.

Item 9. Discussion and action regarding the receipt of an actuarial valuation as prepared by Conduent (David Kershner and Janie Shaw, Conduent.)

- Item 10. Discussion and action regarding the receipt of an audit report as prepared by BKD, LLP (David Coleman, BKD.)
- Item 11. Discussion and action regarding the receipt of an investment manager report from Wedge Capital Management (Martin Robinson and John Carr, Wedge Capital Management.)
- Item 12. Discussion and action regarding a report from Callan Associates (Bill Howard, Callan.)
- Item 13. Discussion and action regarding a report from the Pension Administrator.
- Item 14. For Notation:
- A. Directed brokerage credit balance for month ended December 31, 2016: \$128,930.68
- B. Property Development Cost:
1. Stephan Schmitz 01/2017 Construction Consultant Fees \$2,083.33
- C. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Aguilar, Daniel	EPWU	\$13,318.09	
2	Allen, Lloyd	Mass Transit	\$791.14	
3	Barr, David W.	Legal	\$6,411.28	
4	Beltran, Dave E.	EPWU	\$3,460.38	
5	Canady, Theresa C.	Police	\$7,502.99	
6	Castaneda, Luis E.	Mass Transit	\$1,331.29	
7	Cristan, Cassandra L.	EPWU	\$608.88	
8	Deucher, Abraham	EPWU	\$30,512.22	
9	Escobar, Robert	Mass Transit	\$1,798.50	
10	Fernandez, Rocio A.	Zoo	\$2,398.98	
11	Garzon, Victor	Capital Improvement	\$29,440.13	
12	Kodis, Kristilee	Zoo	\$1,248.57	
13	Lara, Saul	Mass Transit	\$1,925.20	
14	Lechuga, George	EPWU	\$3,014.10	
15	Medina, Zabdi	Animal Services	\$9,290.82	
16	Monteros, Misty Benefit. of Joseph Candelaria	Mass Transit	\$44,936.33	**
17	Perez, Xavier	Police	\$34,461.19	**
18	Sanchez, Alfonso	Mass Transit	\$14,035.39	
19	Tealer, Sean	EPWU	\$582.32	
20	Vasquez, Arturo	Police	\$12,201.18	
21	Vilchez, Maria	SAM	\$1,035.79	
22	Yaunke, Elena	Zoo	\$3,620.41	
	TOTALS		\$223,925.18	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS**
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

- A. **Section 551.071** and **551.074** Discussion and action regarding the annual performance evaluation of the Pension Administrator/Legal Advisor.
- B. **Section 551.071** and **551.078** Discussion and action regarding the disability/survivor benefit application of Jose Murguia Jr.
- C. **Section 551.071** Discussion and action regarding the request of Frank Muela to reform his retirement election from PRP to a deferred retirement - Claim #001-2016.
- D. **Section 551.071** and **551.072** Discussion and action regarding real property located at 1039 Chelsea.

Item 16. Adjournment

Posted this 9th day of February 2017 at 6:00 P.M.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 212-0112) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.