

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, JANUARY 17, 2007 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of December 20, 2006.

Item 3. Consideration and action on the following retirements:

| | <u>NAME</u> | <u>DEPARTMENT</u> | <u>SERVICE TIME (Est)</u> |
|-----------|---------------------------|-------------------|---------------------------|
| A. | Age & Service: | | |
| | 1. Francisco Cerros | Street | 20 years 01 month |
| | 2. Santiago Cordero | Streets | 20 years 10 months |
| | 3. Francisco Galindo | Museum | 28 years 05 months |
| | 4. Ramon Lopez | Street | 31 years 07 months |
| | 5. Jesus Salazar | PSB | 30 years 03 months |
| | 6. Robert G. Shamy | PSB | 31 years 09 months |
| | 7. Esequiel Valdez | PSB | 25 years 09 months |
| B. | Early: | | |
| | 1. Santos Gonzalez | PSB | 27 years 10 months |

Item 5. Consideration and action on invoices as follows:

| <u>COMPANY</u> | <u>DESCRIPTION OF SERVICE</u> | <u>PERIOD</u> | <u>FEE DUE \$\$</u> |
|--------------------|-----------------------------------|-------------------|-------------------------|
| A. Rose Flores | Transcription | December 20, 2006 | \$ 192.00 |
| B. Janus Capital | Investment | 11/28/-11/30/06 | \$ 1,116.08* |
| C. Mellon Global | Custodial | 11/01-11/30/06 | \$ 3,980.46 |
| D. Eduardo Miranda | Legal Fees | Dec. 31, 2006 | \$ 1,112.50 |

* For Notation Only

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: Dec. 31, 2006.

Item 7. Discussion and action regarding the laddered bond portfolio.

Item 8. Discussion and action regarding revised City Charter language.

Item 9. Discussion and action regarding a request from LSV to be exempt from the Fund's directed brokerage requirements.

Item 10. Discussion and action regarding the untimely retirement application of Alfredo Rodriguez.

Item 11. Discussion and action regarding a report from Mercer Investment Consultants.

Item 12. Discussion and action regarding a report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Ad-Hoc Funding Committee
- C. Audit Committee
- D. Investment Committee
- E. Personnel Committee
- F. Retiree Committee

Item 14. For Notation:

- A. Directed brokerage credit balance for month ending November 2006: **\$ 65,124.00**

B. Refund of Contributions:

| | Name | Department | Amount |
|--------------|------------------------|-------------------|------------------------------------|
| 1 | Acosta , Laura | Human Resources | \$ 421.78 |
| 2 | Acuna, Monica | Legal | \$ 5,532.31 |
| 3 | Avila, Miguel Jr. | Solid Waste | \$ 11,871.88 |
| 4 | Boisselier, Mary Lou | Health | \$ 311.35 |
| 5 | Cepeda, Maria M. | Municipal Court | \$ 2,444.19 |
| 6 | D' Binion, Armida | Health | \$ 6,505.85 |
| 7 | De Leon, Delia | PSB | \$ 5,873.18 |
| 8 | Ginithan, Esther | Health | \$ 5,928.05 |
| 9 | Harris, Elliott L. | Health | \$ 3,915.41 |
| 10 | Herrera, Benjamin | Planning | \$ 16,222.51 |
| 11 | Huerta, Roberto Jr. | Fire | \$ 3,730.69 |
| 12 | Ibanez, Israel | General Service | \$ 571.21 |
| 13 | Macias, Jose | Street | \$ 761.57 |
| 14 | Marrufo, Edgar O. | Engineering | \$ 1,918.95 |
| 15 | Olivas, Manuel Jr. | Parks | \$ 14,965.09 |
| 16 | Pina, Bertha A. | Library | \$ 330.90 |
| 17 | Potts, Michael K. | General Service | \$ 251.98 ** |
| 18 | Quezada, Martin | PSB | \$ 19,834.11 |
| 19 | Quijano, Claudia | PSB | \$ 10,090.85 |
| 20 | Recorder, Gary | Solid Waste | \$ 50,669.44 * |
| 21 | Rodriguez, Eduardo | Engineering | \$ 11,175.39 |
| 22 | Stallworth, Carlin D. | PSB | \$ 445.51 |
| 23 | Starke, Ro Jean | Mass Transit | \$ 816.19 |
| 24 | V illanueva, Teodora | Police | \$ 5,546.00 |
| 25 | Villegas, Rose Ann | Police | \$ 33,597.68 * |
| 26 | Villescas, Michelle R. | Mass Transit | \$ 3,928.17 |
| TOTAL | | | <u><u>\$ 217,660.24</u></u> |

** Additional interest paid

* Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S
MEDICAL RECORDS

1. Discussion and action regarding employee staff evaluation.
Section 551.074 & Section 551.071

Item 16. Adjournment.

Posted this 11th day of January , 2007 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.