

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, JANUARY 16, 2008 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of December 19, 2007.

Item 3. Consideration and action on the following retirements:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
-------------	-------------------	---------------------------

A. Age & Service:

1. Rebecca Aguirre	Health	22 years 3 months
2. John M. Brady	Environ. Svces	10 years 3 months
3. James D. Barnes	Parks & Rec	29 years 3 months
4. Luis M. Escobedo	Environ. Svces	30 years 5 months
5. Armando G. Fuentes	EPWU	19 years 8 months
6. Arturo Hernandez	Health	22 years 3 months
7. Francisco J. Herrera	Street	30 years 1 month
8. Lupe Mancha, Jr.	Zoo	38 years 0 months
9. Ramiro Pedroza	General Svces	25 years 2 months
10. Jesus J. Reynoso	Health	40 years 1 month
11. Sarabia, Guillermina	Mass Transit	10 years 3 months
12. Edwin L. Spindler	Mass Transit	13 years 0 months
13. Roberto H. Urteaga	Mass Transit	28 years 0 months

B. Early:

1. Jose L. Tarango Environ. Svces 26 years 1 months

C. Deferred:

1. Arturo E. Alvarez Environ. Svces 29 years 0 months
2. Mario Escobar Municipal Svces 23 years 0 months
3. Barbara Ann Maya Fire 15 years 2 months

Item 4. Consideration and action on survivor benefit application for:

1. Martha V. Muriel, survivor of Alfredo Muriel, Jr., city retiree.
2. Hilda J. Rodriguez, survivor of Omar C. Rodriguez, city retiree.
3. Lorenza Rodriguez, survivor of Alberto C. Rodriguez, city retiree.
4. Maria L. Villalobos, survivor of Fernando A. Villalobos, city retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE</u> <u> \$\$</u>
A. Buck Consultants	Actuarial	November 2007	\$ 2,075.00
B. Rose Flores	Transcription	12/19/07	\$ 140.00
C. Intech/Janus Capital	Investment	11/01-11/30/07	\$ 6,935.30 **
D. KPMG	Audit	YE August 31, 2007	\$ 28,500.00
E. Marvin & Palmer	Performance	12/1/06-11/30/07	\$ 122,417.41 ***
F. Mellon Global	Custodial	11/01-11/30/07	\$ 9,738.48
G. Mercer	Consulting	4 th Qtr	\$ 36,000.00*
H. Eduardo Miranda	Legal Fees	12/31/07	\$ 775.00

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

***Performance based fee.

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: December 31, 2007.

Item 7. Discussion and action regarding the untimely application for Rafael Segura (deleted 10/17/07 pending additional documentation).

Item 8. Discussion and action regarding Qualified Domestic Relation Orders for the collection of child support.

Item 9. Discussion and action regarding a report from Mercer Investment Consultants.

Item 10. Discussion and action regarding a report from the Pension Administrator.

Item 11. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 12. For Notation:

A. Directed brokerage credit balance for month ended November 2007: **\$96,603.00**

B. Qualified Domestic Relations Orders:

- 1. Jose Luis Tarango and Joanna Tarango

C. Refund of Contributions:

Name	Department	Amount
1. Amador, Eric J.	Fire	\$ 3,944.83
2. Andrade, Ricardo	EPWU	\$ 635.32
3. Ayala, David M.	Parks & Rec	\$ 2,173.42
4. Benfield, Jacob	Engineering	\$ 3,075.91
5. Hernandez, Monica A.	Police	\$ 4,230.97
6. Lopez, Teresa B.	Police	\$ 9,894.20
7. Muro, Juan	EPWU	\$ 948.28
8. Padilla, Victor M.	Mass Transit	\$ 9,361.66
9. Perdue, Robert	Airport	\$ 6,958.00
10. Rodriguez, Gabriel	EPWU	\$ 753.78
11. Spraggins, Jerry G.	Library	\$ 122.69
12. Saucedo, Karina O.	Dev. Svces	\$ 304.13
13. Sigala, Alfredo	Env. Svces	\$ 354.84
14. Valencia, Noemi	Health	\$ 4,199.64
	TOTAL	<u>\$ 46,957.67</u>

* Additional interest due

** Eligible for Early Retirement

Item 13. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.074 & Section 551.071** - Discussion and action regarding employee staff evaluation.

Item 14. Adjournment.

Posted this 10th day of January 2008 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.