

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
AGENDA FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, JANUARY 21, 2009 AT 8:30 A.M.
OMB CONFERENCE ROOM, 6TH FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of December 17, 2008.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
	1. Adams, Sarah	Health	33 years 04 months
	2. Castaneda, Alice	Municipal Ct	27 years 01 months
	3. Figueroa, Robert	Parks	32 years 02 months
	4. Hernandez, Roberto	EPWU	30 years 04 months
	5. Ojeda, Santiago	Dev Svces	22 years 08 months
	6. Reta, Argelia	Police	19 years 01 months
	7. Salazar, Alberto	Env Svces	10 years 01 months
B. Deferred:			
	1. Martinez, Arturo	Env Svces	13 years 03 months
C. Early:			
	1. Kooshian, Charles	Dev Svces	10 years 07 months

Item 4. Consideration and action on survivor benefit applications for:

1. Juana Montes, survivor of Julian Montes, employee.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. AIG	Investment Svces	3 rd Qtr 2008	\$ 29,516.74
B. AIG	Investment Svces	4 th Qtr 2008	\$ 31,008.85
C. BKD, LLP	Audit Svces	Final bill-FY 2008	\$ 10,000.00
D. BNY Mellon Asset Svce	Custody Services	11/01 – 11/30/08	\$ 21,226.33
E. Buck Consultants	Actuarial Svces	09/01 – 11/30/08	\$ 44,560.00
F. Rose Mary Flores	Transcription Svces	12/17/08	\$ 216.00
G. Intech	Investment Svces	10/01 – 10/31/08	\$ 4,264.78**
H. Intech	Investment Svces	11/01 – 11/30/08	\$ 4,026.19**
I. Invesco	Investment Svces	04/01 – 04/30/08	\$ 3,097.35**
J. Invesco	Investment Svces	07/01 – 07/31/08	\$ 4,019.51**
K. Invesco	Investment Svces	10/01 – 10/31/08	\$ 6,133.26**
L. Invesco	Investment Svces	11/01 – 11/30/08	\$ 4,798.90**
M. Eduardo Miranda	Legal Svces	12/01 – 12/31/08	\$ 537.50

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action on the Treasurer's report for month ending December, 2008.

Item 7. Discussion and action regarding a resolution in support of a proposed application for a "Letter of Determination" from the IRS.

Item 8. Discussion and action regarding survivor benefits of a deceased employee pursuant to Section 2.64.230 – D.

Item 9. Discussion and action regarding the proposed amendments to the fund's Personnel Rules and Regulations.

Item 10. Discussion and action regarding a report from Mackay Shields.

Item 11. Discussion and action regarding a report from Mercer Investment Consulting.

Item 12. Discussion and action regarding a report from the Pension Administrator.

Item 13. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 14. For Notation:

- A. Directed brokerage credit balance for month ended November, 2008: **\$ 38,682.00**
- B. Qualified Domestic Relations Order
 - 1. Thomas W. Perry and Angelina G. Perry
- C. Refund of Contributions:

	Name	Department	Amount
1.	Burke, Michael F./Beneficiary of Isabel E. Burke	Fire	\$ 31,098.57
2.	Edward Shalabi, Adel W.	Engineering	\$ 908.81
3.	Gonzalez, Robert	EPWU	\$ 315.54
4.	Goufh, Salvador	Mass Transit	\$ 15,205.70
5.	Harshberger, Albina C.	Municipal Ct.	\$ 4,134.05
6.	Herrera, Miguel R.	EPWU	\$ 4,183.24
7.	Lloyd, Douglas K.	Police	\$ 5,872.12
8.	Lopez, Florentino	Mass Transit	\$ 1,550.00
9.	Maasdorf, Wilette J.	Health	\$ 20,734.69
10.	Madrid, Rick R.	Economic Dev.	\$ 1,307.02
11.	Maldonado, Luis A.	Parks & Rec	\$ 1,311.00
12.	Marquez, Renee	Economic Dev.	\$ 1,281.90
13.	Martell, Ivonne	Health	\$ 50.38
14.	Martin, Sarah I.	Parks & Rec.	\$ 7,837.62
15.	Melendez, Juan B.	EPWU	\$ 248.90
16.	Morales, Pablo	Mass Transit	\$ 32,891.76
17.	Novela, George	Economic Dev.	\$ 3,045.09
18.	Nunez, Maria G.	Health	\$ 3,729.04
19.	Ortiz, Sandra	Police	\$ 19,089.22
20.	Paniagua, Ruth G.	Health	\$ 1,569.56
21.	Salcido, Jesus	EPWU	\$ 2,951.40
22.	Sim, Ray A.	Health	\$ 7,879.67
23.	Timmons, Kerith / Beneficiary	Retiree	\$ 1,190.93

of Theodore D. Johnson

24. Trevizo, Irma	Library	\$	18,106.21
25. Valdez, Lorenzo	General Svces	\$	2,306.00
26. Yamaguchi, Marina	Health	\$	4,149.20
27. Zavala, Renee F.	Police	\$	19,771.24
	TOTAL	\$	<u>212,718.86</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY
Section 551.074 PERSONNEL MATTERS
Section 551.075 CONFERENCE WITH EMPLOYEES
Section 551.076 DELIBERATION REGARDING SECURITY
DEVICES
Section 551.078 DELIBERATION REGARDING DISABILITY
APPLICANT’S MEDICAL RECORDS

A. **Sections: 551.071 & 551.074** – Discussion and action regarding an employee performance evaluation.

B. **Sections: 551.071** - Claim #009-2008 – Discussion and action regarding the payment of survivor’s benefits.

Item 16. Adjournment.

Posted this 15th day of January 2009 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.