

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY, JANUARY 19, 2011 AT 8:30 A.M.  
CITY HALL, 2<sup>ND</sup> FLOOR, COUNCIL CHAMBERS**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of December 15, 2010.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
	1. Barraza, Enrique	EPWU	20 years 01 months
	2. Cano, Roberto	EPWU	21 years 08 months
	3. Chavez, Jose D.	Fire	21 years 04 months *
	4. Iglesias, Gilberto	Airport	14 years 07 months
	5. Melendez, Rene	Engineering	24 years 07 months
	6. Moreno, Ignacio	Mass Transit	10 years 06 months
	7. Munoz, Dale	Mass Transit	13 years 00 months *
	8. Palmieri, Joseph	Municipal Clerk	13 years 09 months
	9. Silvas, Eddie	General Services	29 years 11 months
	10. Tabullo, Josefina	EPWU	22 years 02 months *
	11. Terry, Don	Environmental Svce	17 years 06 months *
B.	Deferred Retirement:		
	1. Garcia, Gloria	IT	13 years 03 months
	2. Jarvis, Samuel	Environmental Svce	27 years 04 months *
C.	Early Retirement		
	1. Trejo, Martha	Health	19 years 06 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

1. Emma R. Kline, survivor of Marvin W. Kline, retiree.
2. Esperanza Perez, survivor of Francisco Perez, retiree.
3. Georganna Straight, survivor of Mark Straight, retiree.
4. Josefina Ytuarte, survivor of Lorenzo Ytuarte, retiree.

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. BNY Mellon Asset Servicing	Custodial	10/01 – 10/31/10	\$7,888.17
B. BNY Mellon Asset Servicing	Custodial	11/01 – 11/30/10	\$8,682.19
C. Buck Consultants	Actuarial	09/01 – 11/30/10	\$68,842.75
D. Gordon Davis Johnson & Shane	Legal	11/30/10	\$1,920.95
E. Gordon Davis Johnson & Shane	Legal	12/31/10	\$36.05
F. McKinley Capital Management	Investment	11/01 – 11/30/10	\$17,087.15
G. Eduardo Miranda	Legal	12/31/10	\$987.50

- \* To be paid by Directed Brokerage credits.
- \*\* For Notation Only – to be withdrawn from commingled account.
- \*\*\* Performance based fee.

**REGULAR AGENDA**

- Item 6. Discussion and action regarding the Treasurer's Report for month ending December 31, 2010.
- Item 7. Discussion and action regarding the receipt of the final independent financial audit report as prepared by BKD, LLP.
- Item 8. Discussion and action regarding a quarterly investment performance report by MacKay Shields.
- Item 9. Discussion and action regarding a report from Callan Associates, Inc.
- Item 10. Discussion and action regarding a report from the Pension Administrator.
- Item 11. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Audit Committee
  - C. Investment Committee
  - D. Personnel Committee
  - E. Retiree Committee

Item 12. For Notation:

- A. Directed brokerage credit balance for month ended November, 2010: \$100,733.00
- B. Refund of Contributions:

<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1. Cardenas, Luis G.	Mass Transit	\$ 14,146.28

2.	Colunga, Patricia A. - Beneficiary of Victor S. Colunga	Police	\$ 5,991.99
3.	Erivez, Jennifer M.	Environmental Svce	\$ 424.61
4.	Mohl, Jonathon E.	Health	\$ 3,717.39
5.	Uribe, Jose A.	Fire	\$ 1,014.35
6.	Vargas, Arturo	General Services (Fleet)	\$ <u>12,272.75</u>
		TOTAL	\$ <u>37,567.37</u>

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 13. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

<b>Section 551.071</b>	<b>CONSULTATION WITH ATTORNEY</b>
<b>Section 551.074</b>	<b>PERSONNEL MATTERS</b>
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
<b>Section 551.078</b>	<b>DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS</b>

**A. Section 551.071** – Claim # 001-2011- Katherine Zaske.

**B. Section 551.071 & Section 551.074** – Discussion and action regarding a staff evaluation.

Item 14. Adjournment

Posted this 13<sup>th</sup> day of January, 2011 at 5:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.