

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY JANUARY 15 AT 8:30 A.M.
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of December 18, 2013.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Betancourt, Gloria	PSB	15 years 6 months *
2	Chacon, Felipe	DOT	10 years 10 months *
3	Gonzalez, Richard R.	Sun Metro	10 years 4 months
4	Gurrola, Miguel	DOT	16 years 2 months *
5	Johnson, Claude L.	Police	12 years 8 months
6	Leos, Antonio	EPWU	26 years 4 months
7	Lopez, Rodolfo	DOT	15 years 2 months *
8	Madrid, Ana M.	Airport	10 years 9 months *
9	Maldonado, Maria	Tax	20 years 6 months
10	Navarro, Peter	Sun Metro	24 years 0 months *
11	Owens, Robert	Parks	9 years 9 months *
12	Quijano, Ana	Parks	32 years 2 months
13	Ramos, Jorge	General Services	23 years 10 months *
14	Sanchez, Carlos J	Airport	27 years 5 months *
15	Serrano, Pedro	PSB	7 years 3 months
B.	Early:		
1	Natividad, Sandra	Fire	25 years 9 months *
C.	Deferred:		
1	Avila, Daniel	PSB	15 years 0 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Aguilar, Rosa M., survivor of Mariano Aguilar, retiree
- B. Delgado, Mercedes, survivor of Ismael Delgado, retiree
- C. Lopez, Graciela, survivor of Victor Lopez, retiree
- D. Mascarena, Beatriz, survivor of Raul R. Mascarenas, retiree

Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A. BKD, LLP	Audit	Final bill-YE 8/31/13	\$11,250.00	
B. Buck Consultants	Consulting Svcs	Sept 1-Nov 30, 2013	\$8,940.00	
C. Callan Associates Inc.	Investment	Qtr Ending 12/31/13	\$66,041.00	
D. Denver Investments	Investment	November 30, 2013	\$8,344.00	**
E. Eduardo Miranda	Legal	December 31, 2013	\$675.00	

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Reports for months ending December 31, 2013.
- Item 7. Discussion and action regarding the receipt of a website presentation by the City's IT Department and the pension staff.
- Item 8. Discussion and action regarding the receipt of an interim valuation report as prepared by Buck Consultants.
- Item 9. Discussion and action regarding a follow up report pertaining to an actuarial audit performed for the City of El Paso by Rudd and Wisdom.
- Item 10. Discussion and action regarding the receipt of an annual investment manager report from Wedge Capital.
- Item 11. Discussion and action regarding a report from Callan Associates.
- Item 12. Discussion and action regarding a report from the Pension Administrator.
- Item 13. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Ad-Hoc Facilities Committee
 - C. Audit Committee
 - D. Investment Committee
 - E. Personnel Committee
 - F. Retiree Committee
- Item 14. For Notation:
 - A. Directed brokerage credit balance for month ended November 30, 2013: \$137,676.65

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Avitia, Erika	Financial Services	\$4,942.99	
2	Balli-Berlange, Rafael	Environmental Services	\$2,484.65	
3	Forti, Mark	Museum	\$13,320.76	
4	Hagar, Andrew	Municipal Clerk	\$3,147.35	
5	Kemp, Megan	Health	\$834.21	
6	Lopez, Rafael	Parks & Recreation	\$14,342.20	
7	Luna, Pedro	Environmental Services	\$28,052.97	
8	Magallanez, Arthur Jr.	Museum	\$13,679.04	
9	Nunez, Fidel	Environmental Services	\$7,373.64	
10	Ortiz, Juan C.	Mass Transit	\$4,353.52	
11	Ramirez, Victor Noe	Environmental Services	\$32,673.86	**
12	Salinas, Manuel A.	El Paso Water Utilities	\$8,300.02	
			<u>\$133,505.21</u>	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.072 DELIBERATION REGARDING REAL PROPERTY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071 and Section 551.074** – Discussion and action regarding staff performance evaluation of the Pension Administrator.

Item 16. Adjournment

Posted this 9th day of January 2014 at 5:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.