

**THE EL PASO CITY EMPLOYEES' PENSION FUND  
BOARD AGENDA FOR THE REGULAR MEETING  
TO BE HELD WEDNESDAY JANUARY 21, 2015 AT 8:30 A.M.  
CITY HALL, CITY COUNCIL CHAMBERS, 300 N. CAMPBELL**

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Item 1. Call meeting to order.

**NOTICE TO THE PUBLIC**

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

**CONSENT AGENDA**

Item 2. Approve the Minutes of the Regular Board meeting of December 17, 2014.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1	Aguilar, Gilbert	EPWU	11 years 10 months *
2	Alonso, Francisco	EPWU	23 years 06 months *
3	Arias, Antonio	Libraries	20 years 06 months
4	Carrillo, Robert	Aviation	20 years 07 months
5	Ceniceros, Pablo	Dept. of Transportation	25 years 00 months *
6	Cuellar, Jose L.	Zoo	24 years 05 months
7	Enriquez, Roberto	Mass Transit	34 years 02 months *
8	Esparza, Ernesto	EPWU	24 years 05 months *
9	Gamboa, Tomas	EPWU	07 years 02 months
10	Harper, James	Mass Transit	24 years 00 months
11	Limas, Jorge	Fire	13 years 06 months
12	Mendoza, Francisca	Dept. of Information Technology Services	18 years 00 months
13	Valdivia, Maria	Community & Human Development	17 years 03 months
14	Wilson, Donald	Fire	15 years 01 month *
B.	Deferred:		
1	Glidden, Lisa	Env. Scvs. & Code Enforc.	07 years 02 months

\* The 3 year average was used to calculate the final pension benefit.

\*\* The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Munoz, Maria N. survivor or Benjamin Munoz, retiree
- B. Leyva, Elda survivor of Augustin R. Leyva, retiree
- C. Monsisvais, Lilia B. survivor of Romulo G. Monsisvais, retiree

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>	
A.	AQR Emerging Equities Fund LP	Investment Fees	December 31, 2014	\$ 12,216.00	**
B.	Buck Consultants, LLC	Consulting Fees	November 30, 2014	\$ 16,423.00	
C.	Buck Consultants, LLC	Consulting Fees	December 31, 2014	\$ 3,419.00	
D.	Callan Associates Inc	Consulting Fees	Qtr Ended Dec. 31, 2014	\$ 68,022.23	
E.	Denver Investment Advisors	Investment Fees	December 31, 2014	\$ 7,963.00	**
F.	Eduardo Miranda	Legal Fees	December 31, 2014	\$ 662.50	
G.	Gordon Davis, Johnson & Shane PC	Legal Fees	November 30, 2014	\$ 360.50	
H.	Vulcan Value Partners, LLC	Investment Fees	Qtr Ended Dec. 31, 2014	\$ 80,773.32	

\* To be paid by Directed Brokerage credits.

\*\* For Notation Only – to be withdrawn from commingled account.

\*\*\* Performance based fee.

### **REGULAR AGENDA**

- Item 6. Discussion and action regarding the Treasurer's Reports for months ending December 31, 2014.
- Item 7. Discussion and action regarding the monthly report from the City's Department of Information Technology.
- Item 8. Discussion and action regarding the receipt of a death verification analysis.
- Item 9. Discussion and action regarding the receipt of the annual financial audit for the fiscal year ended August 31, 2014 as prepared by BKD, LLP.
- Item 10. Discussion and action regarding the receipt of a biennial actuarial valuation as prepared by Buck Consultants.
- Item 11. Discussion and action regarding a Board policy regarding attendance.
- Item 12. Discussion and action regarding the receipt of an investment manager report from WEDGE Capital.
- Item 13. Discussion and action regarding the receipt of an investment manager report from Denver Investment Advisors.
- Item 14. Discussion and action regarding a report from Callan Associates.
- Item 15. Discussion and action regarding a report from the Pension Administrator.
- Item 16. Discussion and action regarding the following Committee reports/assignments:
  - A. Actuary Committee
  - B. Ad-Hoc Facilities Committee
  - C. Audit Committee
  - D. Investment Committee
  - E. Personnel Committee

F. Retiree Committee

Item 17. For Notation:

A. Directed brokerage credit balance for month ended November 30, 2014: \$137,037.06

B. Refund of Contributions:

	NAME	DEPARTMENT	TOTAL REFUND	
1	Aguilar, Alfonso	Museums	\$24,050.87	
2	Carreon, Alejandrina	Municipal Clerk	\$18,781.66	
3	Chavez, Craig	Fire Dept.	\$456.68	
4	Gonzalez, Ricardo E.	Museums	\$2,086.75	
5	Machuga, Laura	Zoo	\$2,879.01	
6	Martinez, Leopoldo	El Paso Water Utilities	\$1,086.51	
7	Perez, Marina	Police Dept.	\$3,277.58	
8	Piñon, Maria	Public Health	\$18,523.87	**
9	Teran, Ivan	El Paso Water Utilities	\$3,874.37	
10	Ventura, Gustavo	Fire Dept.	\$5,244.17	
11	Ybarra, Jesus	Environmental Services	\$5,144.50	
<b>TOTALS</b>			<b>\$85,405.97</b>	

\* Additional interest/contributions due

\*\* Eligible for Early Retirement

Item 18. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.072 DELIBERATION REGARDING REAL PROPERTY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Sections 551.071 and 551.072** Discussion and action regarding the possible purchase of real property.

Item 19. Discussion and action regarding training related to actuarial methodology.

Item 20. Adjournment

Posted this 15<sup>th</sup> day of January 2015 at 5:00 p.m.

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Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.