

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, JANUARY 18, 2012 AT 8:30 A.M.
CITY HALL, 2ND FLOOR, COUNCIL CHAMBERS**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST)</u>
A.	Age & Service Retirement:		
1.	Casillas, Manuel	EPWU	26 years 04 months
2.	Contreras, Arturo	Transportation	26 years 07 months
3.	Delgado, Frank	Economic Development	17 years 00 months
4.	Delgado, Javier	International Bridges	31 years 02 months*
5.	Gallegos, Delfina	Parks & Recreation	32 years 08 months
6.	Gorman, Michael	Engineering	21 years 02 months
7.	Himel, Barbara	Health	18 years 00 months
8.	Huerta, Francisco	EPWU	31 years 09 months
9.	Luna Jr., Francisco	General Services	25 years 02 months
10.	Macias, George	Airport	09 years 04 months*
11.	Martinez, Blanca E.	Airport	12 years 05 months*
12.	Melendez, Sergio	Environmental Services	17 years 08 months*
13.	Payan, Rodolfo	Mass Transit	10 years 09 months*
14.	Perez, Lydia	Health	09 years 05 months
15.	Porras, Irma	Environmental Services	25 years 07 months
16.	Ramos, Jose	Environmental Services	08 years 11 months
17.	Rubio, Carlos	PSB	15 years 01 months
18.	Sandoval, Ramon	Airport	19 years 07 months*
19.	Soto, Armando	International Bridges	27 years 03 months
20.	Tovar, Jose	General Services	36 years 11 months*
21.	Vera, Raymundo	Mass Transit	10 years 02 months*

B. Early:

1. Castaneda, Manuel PRP 25 years 05 months*

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 3. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. BKD, LLP	Audit	Final 08/31/11	\$7,250.00
B. BNY Mellon Asset Servicing	Custodial	11/01 – 11/30/11	\$7,867.24
C. Eduardo Miranda	Legal	December 2011	\$687.50

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account.

*** Performance based fee.

REGULAR AGENDA

Item 4. Discussion and action regarding the Treasurer's Report for the month ending December 2011.

Item 5. Discussion and action regarding a new process for processing pension payroll.

Item 6. Discussion and action regarding approving a Cost of Living increase for retirees.

Item 7. Discussion and action regarding a report from Callan Associates, Inc.

Item 8. Discussion and action regarding a report from the Pension Administrator.

Item 9. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 10. For Notation:

A. Directed brokerage credit balance for month ended November 2011: \$118,316.00

B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Alicea-Perea, Ulises F.	Environmental Services	\$ 731.73
2.	Amor, Adrian	El Paso Water Utilities	\$ 16,153.96
3.	Braze, Katherine A.	Zoo	\$ 1,015.27
4.	Diaz, Laura L.	OMB	\$ 6,375.62
5.	Garcia, Jesus M.	Mass Transit	\$ 3,506.28
6.	Panahi, Georgina M.	Mayor & Council	\$ 9,514.27
7.	Sandoval Walker, Luz E.	Legal	\$ 19,015.59
8.	Trujillo, Christina	Health	\$ 20,771.47
		Total	<u>\$ 77,084.19</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 11. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071 CONSULTATION WITH ATTORNEY

Section 551.074 PERSONNEL MATTERS

Section 551.075 CONFERENCE WITH EMPLOYEES

Section 551.076 DELIBERATION REGARDING SECURITY DEVICES

Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071 & 551.074** – Discussion and action regarding a staff evaluation.

Item 12. Adjournment

Posted this 12th day of January 2012 at 6:00 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.