

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, JULY 19, 2006 AT 8:30 A.M.
COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of June 21, 2006.

Item 3. Consideration and action on the following retirements:

| | <u>NAME</u> | <u>DEPARTMENT</u> | <u>SERVICE TIME (Est)</u> |
|------------------------------|---------------------|--------------------|---------------------------|
| A. Age & Service: | | | |
| 1. | Alfonso Aranda | Solid Waste | 20 years 6 months |
| 2. | Carlos Contreras | Parks & Recreation | 25 years 8 months |
| 3. | Michael P. Fahy | PSB | 12 years 4 months |
| 4. | Salvador Martinez | Solid Waste | 20 years 8 months |
| 5. | Samuel Pulido | Fleet Services | 15 years 0 months |
| 6. | Gonzalo Renteria | Mass Transit | 25 years 8 months |
| 7. | Caraylon J. Sherman | Mass Transit | 11 years 4 months |
| 8. | John M. Silva | Police | 30 years 2 months |
| B. Early: | | | |
| 1. | Luz Macias | Health | 10 years 4 months |
| 2. | Enrique Martinez | Solid Waste | 20 years 0 months |
| C. Deferred: | | | |

1. Arrichman Haire Library 12 years 3 months

Item 4. Consideration and action on survivor benefit application of:

1. Maria D. Garcia survivor of Fernando Garcia Pacheco, retiree.
2. Marilyn J. Hickok survivor of Ross W. Hickok, retiree.
3. Isabel Valenzuela survivor of Jesse Valenzuela, retiree.

Item 5. Consideration and action on the Qualified Domestic Relations Order of:

1. Rachel and Victor Reynoso, city retiree.

Item 6. Consideration and action on invoices as follows:

| <u>COMPANY</u> | <u>DESCRIPTION OF SERVICE</u> | <u>PERIOD</u> | <u>FEE DUE</u> <u>\$\$</u> |
|---------------------|-------------------------------|------------------|-------------------------------|
| A. Boston Partners | Performance Fee | 4/1/05-3/31/06 | \$ 141,260.28 |
| B. Buck Consultants | Actuarial | April & May 2006 | \$ 4,704.00 |
| C. Rose M. Flores | Transcription | June 21,2006 | \$ 144.00 |
| D. Mellon Global | Custodial | 5/1/ -5/31/06 | \$ 6,216.41 |
| E. Eduardo Miranda | Legal | May 31, 2006 | \$ 400.00 |

* To be paid using Directed Brokerage

REGULAR AGENDA

Item 7. Consideration and action on the Treasurer's report for month ending: May 31 & June 30, 2006.

Item 7-A Discussion and Action regarding Fund investments as requested by Representative Steve Ortega on behalf of “The Association of Community Organizations for Reform Now”.

Item 8. Discussion and action regarding establishment of Retiree Committee to address retiree issues as requested by Mario Hernandez.

- Item 9. Discussion and action regarding the directed brokerage study performed by Mercer Investment Consultants.
- Item 10. Discussion and action regarding the untimely retirement application of Mr. Gordon Elquist.
- Item 11. Discussion and action regarding a report from Mellon Capital Management.
- Item 12. Discussion and action regarding a report from Mercer Investment Consultants.
- Item 13. Discussion and action regarding report from the Pension Administrator.
- Item 14. Discussion and action regarding the following Committee reports/assignments:
 - A. Investment Committee
 - B. Personnel Committee
 - C. Actuary Committee
 - D. Ad-Hoc Funding Committee
 - E. Audit Committee
- Item 15. For Notation:
 - A. Directed brokerage credit balance for the month ending: May 2006: **35,504.00**

B. Refund of Contributions:

| | Name | Department | Amount |
|-----|----------------------|------------------------|----------------------|
| 1. | Angel Bowler | Parks & Recreation | \$ 5,856.88 |
| 2. | James A. Boyd | Zoo | \$ 118.39 |
| 3. | Orlando Cedillo | Museum | \$ 2,167.11 |
| 4. | Robert D. Farina Jr. | Fire | \$ 40,886.92 |
| 5. | Jenna Leon | Mass Transit | \$ 3,984.67 |
| 6. | Robert Lozano | Health | \$ 7,315.67 |
| 7. | Ramon Marin | Street | \$ 16,325.75 |
| 8. | Teresa Mena | Purchasing | \$ 17,248.36 |
| 9. | Jose A. H. Montoya | Information Technology | \$ 31,494.58 |
| 10. | Jose L. Navarro | Health | \$ 458.05 |
| 11. | Jesus R. Nunez. Jr. | Museum | \$ 5,591.51 |
| 12. | Ruben Ocampo | Parks & Recreation | \$ 6,773.71 |
| 13. | Lisa M.Ortega | PSB | \$ 93.38 |
| 14. | Bertha A. Pina | Police | \$ 235.00 |
| 15. | Raymond R. Randle | Health | \$ 24,692.21 * |
| 16. | Sandra L. Rodriguez | Health | \$ 13,326.35 |
| 17. | Rudy Sambrano | Solid Waste | \$ 4,688.21 |
| 18. | Jose L. Saucedo | Mass Transit | \$ 827.99 |
| | | TOTAL | \$ 182,084.74 |

* Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

| | |
|-----------------|--|
| Section 551.071 | CONSULTATION WITH ATTORNEY |
| Section 551.074 | PERSONNEL MATTERS |
| Section 551.075 | CONFERENCE WITH EMPLOYEES |
| Section 551.076 | DELIBERATION REGARDING SECURITY DEVICES |
| Section 551.078 | DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS |

Item 17. Adjournment.

Posted this 13th day of July, 2006 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.