

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, JULY 18, 2007 AT 8:30 A.M.
COUNCIL CHAMBERS, 2nd FLOOR, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of June 20, 2007.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Est)</u>
A. Age & Service:			
	1. Bertha Hernandez	PSB	22 years 00 months
	2. Rafaela Hernandez	Mass Transit	30 years 10 months
	3. Sharon Levine	Police	16 years 00 months
	4. Esther M. Roth	Develop. Svcs.	16 years 01 month
B. Early:			
	1. Cornelio Sotelo	Health	22 years 00 months
Deferred:			
	1. Sylvia Cole	Muni. Court	19 years 07 months

Item 4. Consideration and action on survivor benefit application for:

1. Lucia F. Lopez survivor of Juan Lopez, city retiree.
2. Ricardo Rodriguez survivor of Francisca Rodriguez, city retiree.
3. Joan D. Mehrtens survivor of Donald Mehrtens, city retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	Rose Flores	Transcription	06/20/2007	\$ 192.00
B.	Janus Capital	Investments	5/1-5/31/07	\$11,639.26 **
C.	Eduardo Miranda	Legal Fees	June 30, 2007	\$ 462.50
D.	Eduardo Miranda	Lawsuit	June 30, 2007	\$ 87.50
E.	Zaboroski & Zaboroski	Legal Fees	May 2007	\$ 1,020.00
F.	Mellon Global	Custodial	5/1-5/31/07	\$16,858.03

** For Notation Only – to be withdrawn from commingled account for payment.

REGULAR AGENDA

Item 6. Consideration and action on the Treasurer's report for month ending: June 30, 2007.

Item 7. Discussion and action regarding proposed budget increase for the cost of printing and distributing the revised Summary Plan Description.

Item 8. Discussion and action regarding recent legislative changes pertaining to the Pension Fund.

Item 9. Discussion and action regarding the untimely application of Mr. Daniel Gonzalez.

Item 10. Discussion and action regarding the results of a Mortality Verification Test.

Item 11. Discussion and action regarding the Fund's Laddered Bond Portfolio.

Item 12. Discussion and action regarding the quarterly investment manager report from Mellon Capital Management Company.

Item 13. Discussion and action regarding a report from Mercer Investment Consultants.

Item 14. Discussion and action regarding a report from the Pension Administrator.

Item 15. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 16. For Notation:

A. Directed brokerage credit balance for month ending May 2007: **\$85,974.00**

B. Refund of Contributions:

	Name	Department		Amount
1	Amparan, Susan	Health	\$	2,939.83
2	Cancellare, Claudia I.	Human Resources	\$	16,978.46
3	Caraballo, Barbara	Library	\$	432.31
4	Cardoza, Carla	Museum	\$	3,514.18
5	Cross, Roberta B.	Legal	\$	6,421.18
6	Ibarra, Jose C.	Street	\$	5,833.06
7	Kilgore, Dinah L.	Airport	\$	27,850.88
8	Lopez, Gabriel D.	PSB	\$	5,024.06
9	Luna, Jeffrey	PSB	\$	23,422.42
10	Martinez, Pedro M.	Solid Waste	\$	6,404.75
11	Martinez, Sergio A.	Airport	\$	716.11
12	Mauricio, Juan J.	Mass Transit	\$	9,618.59
13	McKinney, Ana M.	Police	\$	4,569.18
14	Patterson-Russell, Kimberly	Mass Transit	\$	8,302.17
15	Pixler, Ivonne(deceased)	Mass Transit	\$	29,028.91
16	Rodriguez, Judith V.	Street	\$	2,232.19
17	Rosalez, Carmen	Police	\$	918.74
18	Salazar, Mark	Mass Transit	\$	18,166.14
19	Vega, Anthony J.	Developmental Services	\$	19,399.20
20	Zambrano, Sandra Diaz	Health	\$	300.97
		TOTAL		\$ 192,073.33

* Eligible for Early Retirement

Item 17. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

- Section 551.071 CONSULTATION WITH ATTORNEY**
- Section 551.074 PERSONNEL MATTERS
- Section 551.075 CONFERENCE WITH EMPLOYEES
- Section 551.076 DELIBERATION REGARDING SECURITY DEVICES
- Section 551.078 DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

1. Discussion and action regarding the Job Related disability application of Angel Arellano - Sun Metro **Sections: 551.071 & 551.078**

2. Discussion and action regarding Martha McClure et al vs City Employees Pension Fund et al. **Section 551.071**

Item 18. Adjournment.

Posted this 13th day of July 2007 at 9:30 a.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.