

**THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD AGENDA
FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY JULY 16, 2008 AT 8:30 A.M.
10TH FLOOR CONFERENCE ROOM, CITY HALL**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meeting of June 18, 2008.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (Estimate)</u>
A. Age & Service:			
1.	Ruben De Santos	Health	10 years 00 months
2.	Edward Doblado	EPWU	30 years 00 months
3.	Juan Gonzalez	Health	17 years 02 months
4.	Alberto Ortiz	Environmental Svce	28 years 08 months
5.	Ramon R. Romero	Sun Metro	28 years 06 months
6.	Virginia Sosa	Health	21 years 05 months
B. Deferred:			
1.	Maria Isela Del Toro	Health	18 years 03 months
2.	Teresa Rios	Health	16 years 00 months
3.	Michael Villanueva	Health	15 years 09 months
C. Early:			
1.	Lydia Robles	Health	18 years 04 months
2.	Jesus Sifuentes	Health	18 years 06 months

- Item 4. Consideration and action on survivor benefit applications for:
1. Raquel R. Baltierra, survivor of Gustavo J. Baltierra, city retiree.

- Item 5. Consideration and action on invoices as follows:

<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A. Rose Flores	Transcription Svce	06/18/08	\$ 168.00
B. Gordon Mott & Davis	Professional Svces	05/31/08	\$ 2,496.00
C. Intech/Janus Capital	Investment Svces	05/01-05/31/08	\$ 6,559.56 **
D. Mellon Global Securities	Custodial Svces	04/01-04/30/08	\$ 27,075.85
E. Mellon Global Securities	Custodial Svces	05/01-05/31/08	\$ 22,769.39
F. Mercer Investment Cons.	Consulting Svces	2 nd Qtr 2008	\$ 38,181.00
G. Eduardo Miranda	Legal Svces	06/30/08	\$ 362.50
H. Robeco	Annual Perf. Fee	04/01/07 - 03/31/08	\$ 186,871.04***
I. Robeco	Investment Svces	1 st Qtr 2008	\$ 20,153.00

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

*** Performance based fee.

REGULAR AGENDA

- Item 6. Consideration and action on the Treasurer's report for month ending: June, 2008.
- Item 7. Discussion and action regarding an operating budget fund transfer.
- Item 8. Discussion and action regarding the audit verifications.
- Item 9. Discussion and action regarding a quarterly performance report from Mellon Capital Mgmt.
- Item 10. Discussion and action regarding a report from Mercer Investment Consulting.
- Item 11. Discussion and action regarding a report from the Pension Administrator.
- Item 12. Discussion and action regarding the following Committee reports/assignments:
- A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee

Item 13. For Notation:

A. Directed brokerage credit balance for month ended May 2008: \$ **32,356.00**

B. Qualified Domestic Relations Orders:

1. Juan Salas and Guadalupe Salas.
2. Jose Luis Ramirez and Estela Ramirez.

C. Refund of Contributions:

	Name	Department	Amount
1.	Avalos, Ana M.	Police	\$ 7,848.31
2.	Carmona, April C.	Health	\$ 8,034.80
3.	Castillo, Jorge	Economic Development	\$ 5,051.89
4.	Cervantes III, Alfredo	Street	\$ 2,237.44
5.	Cervantes, Corina L.	EPWU	\$ 1,179.98
6.	Curtis, Valerie	Police	\$ 1,637.23
7.	Gallegos, Myrna	Police	\$ 29,701.98
8.	Guerra, Alicia	EPWU	\$ 1,501.28
9.	Kellaway, Karen	Fire	\$ 888.79
10.	Lopez, Hugo	EPWU	\$ 183.83
11.	Marin, Gerardo	Health	\$ 3,251.41
12.	Martinez, Christine	Zoo	\$ 1,212.29
13.	Miller, Mara M.	Police	\$ 5,679.10
14.	Mosqueda, Kelley E.	Sun Metro	\$ 1,098.43
15.	Nava, Jaime	EPWU	\$ 701.08
16.	Reyes, Homero	EPWU	\$ 2,828.17
17.	Salter, Amy J.	Health	\$ 2,565.25
18.	Sanchez, Jose	Street	\$ 5,751.75
19.	Woolridge, Trulina L.	Fire	\$ 14,431.23
20.	Zugasti, Mario	Sun Metro	\$ 789.76
		TOTAL	<u>\$ 96,574.00</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

- A. **Sections: 551.071 and 551.074** – Discussion and action regarding disability retirement application for Jesus Rios, El Paso Water Utilities.
- B. **Sections: 551.071** - Claim #001-2008 – Elias Morales, et al.
- C. **Sections: 551.071** – Discussion and action regarding the receipt of recent tax attorney opinions pertaining to in-service distributions.

Item 15. Adjournment.

Posted this 10th day of July 2008 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.