THE EL PASO CITY EMPLOYEES' PENSION FUND BOARD
AGENDA FOR THE REGULAR MEETING TO BE HELD
WEDNESDAY, JULY 15, 2009 AT 8:30 A.M.
CITY HALL, 6th FLOOR, OMB LARGE CONFERENCE ROOM

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the minutes of the Regular meetings of May 20, 2009.

Item 3. Consideration and action on the following retirements:

NAME	DEPARTMENT	SERVICE TIME (Est)
A. Age & Service:		
1. Castaneda, Socorro	Police	30 years 09 months
2. Gil, Carlos	Mass Transit	18 years 03 months
3. Murillo, Raymond	General Svces	28 years 08 months
4. Ortiz, Abel	EPWU	22 years 10 months
5. Rosales-Goodbar, Rebecca	Engineering Svces	22 years 06 months
6. Simpson, Dale	Mass Transit	16 years 10 months
7. Trujillo, Octavio	EPWU	21 years 06 months
B. Early:		
1. Pedroza, Paul	Fire	10 years 08 months

Item 4. Consideration and action on survivor benefit applications for:

1. Hernandez, Juanita, survivor of Enrique O. Hernandez, retiree.

2. Consuelo Tobias, survivor of Juan Tobias, retiree.

Item 5. Consideration and action on invoices as follows:

	COMPANY	DESCRIPTION OF SERVICE	PERIOD	FEE DUE $$$
A.	BNY Mellon Asset Svc	Custodial	04/01 – 04/30/09	$ 17,363.59
B.	BNY Mellon Asset Svc	Custodial	05/01 – 05/31/09	$ 12,608.67
C.	Buck Consultants	Actuary	03/01 – 05/31/09	$ 410.00
D.	INTECH	Investment Mgmt	05/01 – 05/31/09	$ 5,116.02 **
E.	MFS Institutional Adv.	Investment Mgmt	3rd Qtr 2008	$ 25,916.57 **
F.	Eduardo Miranda	Legal Svces	06/01 – 06/30/09	$ 1,300.00
G.	Cecilia Rios	Transcription Svce	May, 2009	$ 224.00

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account for payment.

*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action on the Treasurer's report for month ending June 30, 2009.

Item 7. Discussion and action regarding the Sigma Investment in the securities lending program managed by BNY Mellon.

Item 8. Discussion and action regarding the proposed amendment to the Fund's Investment Rules and Regulations.

Item 9. Discussion and action regarding the potentional hiring of a TIPS and/or convertible securities investment firm(s).

Item 10. Discussion and action regarding allowing additional beneficiaries to be eligible for survivor benefits..

Item 11. Discussion and action regarding the receipt of an investment report from Mellon Capital Management.

Item 12. Discussion and action regarding a report from Mercer Investment Consulting.

Item 13. Discussion and action regarding a report from the Pension Administrator.

Item 14. Discussion and action regarding the following Committee reports/assignments:

A. Actuary Committee
B. Audit Committee
C. Investment Committee
D. Personnel Committee
E. Retiree Committee

Item 15. For Notation**:**

A. Directed brokerage credit balance for month ended May, 2009**:** $54,856.00.
B. Qualified Domestic Relations Orders:
   1. Miguel Angel Guerrero and Miguel Angel Guerrero
   2. Salvador Lopez and Maria L. Lopez
C. Refund of Contributions:

	Name	**Department**		**Amount**
1.	Ake, Wendell	Mass Transit	$	73.21
2.	Arellano, Veronica	Police	$	1,095.21
3.	Brice, Joseph B.	Legal	$	3,343.21
4.	Celis, Carlos	Fire	$	1,077.64
5.	Cervantes III, Alfredo	Street	$	1,074.33
6.	Cisneros, Joel	Environ. Svces.	$	2,727.05
7.	Dominguez, Jennifer	EPWU	$	9,830.21
8.	Flores, Steven D.	Parks & Rec.	$	5,403.68
9.	Gibbs, Michael A.	Library	$	9,079.80
10	Grijalva Jr., Raul	Mass Transit	$	6,913.19
11	Jauregui Amaya, Marina	Police	$	1,141.46
12	Juarez, Mauricia P.	Health	$	11,997.80
13	Martinez, Irma M.	Health	$	1,705.56
14	Mena, Lorenza	Police	$	3,433.71
15	Mobley Jr., Kenneth R.	Police	$	34,218.23
16	Moddelmog, Emily J.	Zoo	$	1,676.69
17	Moreno, Manuel A.	Library	$	1,540.10
18	Muela, Georgette A. /Beneficiary of Maria E. Martinez	Police	$	36,872.81
19	Orozco, Edevaldo J.	Fire	$	7,993.06
20	Pina, Agustin	Mass Transit	$	695.67
21	Portillo, Rosa E.	Health	$	32.33
22	Sabas-Medina, Sylvia	Police	$	5,100.86
23	Sandoval, Johnny	Gen. Svces.- Fleet	$	4,138.17
		TOTAL	**$**	**151,163.98**

* Additional interest/contributions due
** Eligible for Early Retirement

Item 16. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	**CONSULTATION WITH ATTORNEY**
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	**DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS**

A. **Sections: 551.071 & 551.078 –** Discussion and action regarding the job-related disability application of Antonio Moreno-Sun Metro.

Item 17. Adjournment.

Posted this 8th day of July 2009 at 4:30 p.m.

Sign Language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.