

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, JULY 21, 2010 AT 8:30 A.M.
CITY HALL, 10TH FLOOR CONFERENCE ROOM**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meetings of June 16, 2010.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
	1. Arroniz, Jorge	Police	11 years 04 months *
	2. Arroyos, Vicente	Street	30 years 10 months *
	3. Brewer, Penelope	Library	15 years 06 months
	4. Chavez, Edmundo	Street	24 years 11 months *
	5. Lozano, Jaime	Police	18 years 10 months *
	6. Munoz, Alfonso	Mass Transit	15 years 10 months
	7. Natividad, Angelica	Police	12 years 03 months
	8. Nunez, Ernesto	Mass Transit	13 years 03 months *
	9. Ochoa, David	Parks	20 years 02 months
B.	Early Retirement:		
	1. Becerra, Carolina	Environmental Svces	10 years 02 months *
	2. Estrada, Norma	Police	11 years 06 months *
C.	PRP:		
	1. E barguen, Rene	Fire	14 years 05 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

1. Chizuko F. Conner, survivor of Jack P. Conner, retiree.
2. Annette Baeza, survivor of Jose Vela, employee.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	BNY Mellon Asset	Custody Svces	04/01-04/30/10	\$5,047.74
B.	BNY Mellon Asset	Custody Svces	05/01-05/31/10	\$4,483.45
C.	Buck Consultants	Actuary Svces	12/2009-02/28/10	\$1,440.00
D.	Gordon Mott & Davis	Legal Svces	June 30, 2010	\$175.62
E.	Mercer	Consulting Svces	2 nd Qtr 2010	\$70,000.00
F.	MFS	Investment Svces	1 st Qtr 2010	\$44,971.65
G.	Eduardo Miranda	Legal Svces	06/01-06/30/10	\$500.00

* To be paid by Directed Brokerage credits.

** For Notation Only – to be withdrawn from commingled account

*** Performance based fee.

REGULAR AGENDA

Item 6. Discussion and action on the Treasurer's Report for the month ending June 30, 2010.

Item 7. Discussion and action regarding the Fund's real estate portfolio.

Item 8. Discussion and action regarding recently completed actuary studies.

Item 09. Discussion and action regarding a quarterly investment report by Shenkman Capital.

Item 10. Discussion and action regarding a report from Mercer Investment Consulting.

Item 11. Discussion and action regarding a report from the Pension Administrator.

Item 12. Discussion and action regarding the following Committee reports/assignments:

- A. Actuary Committee
- B. Audit Committee
- C. Investment Committee
- D. Personnel Committee
- E. Retiree Committee

Item 13. For Notation:

A. Directed brokerage credit balance for month ended May, 2010: \$96,173.00.

B. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>
1.	Bailon, Alfredo	General Svces	\$11,445.60
2.	Campos, Carlos	Health	\$15,404.45
3.	Diaz, Rosalba	Airport	\$5,253.56
4.	Evers, Kendra K.	Health	\$3,578.75
5.	Fierro, Michael	EPWU	\$2,074.13

6.	Hardin, Tara M.	Zoo	\$3,455.50
7.	Marenco, Cesar O.	Environmental Svces	\$1,143.38
8.	Montes, Valeria	Library	\$4,571.13
9.	Ornelas, Erasmo	Airport	\$10,506.02
10.	Ortega, Alfredo	International Bridges	\$3,396.76
11.	Perez, Pollyana	Museum	\$4,319.95
12.	Pineda, Pedro I.	EPWU	\$1,868.82
13.	Rundell, Boyd M.	Mass Transit	\$830.70
14.	Terry, Louis E.	Airport	\$18,903.26 **
15.	Wood, Glenn L.	Mass Transit	\$4,554.29
.	.	TOTAL	<u>\$91,306.30</u>

* Additional interest/contributions due

** Eligible for Early Retirement

Item 14. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

Section 551.071	CONSULTATION WITH ATTORNEY
Section 551.074	PERSONNEL MATTERS
Section 551.075	CONFERENCE WITH EMPLOYEES
Section 551.076	DELIBERATION REGARDING SECURITY DEVICES
Section 551.078	DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS

A. **Section 551.071** – Discussion and action regarding William M. Mercer consulting contract.

Item 15. Adjournment

Posted this 15th day of July 2010 at 4:30 p.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.