

**THE EL PASO CITY EMPLOYEES' PENSION FUND
BOARD AGENDA FOR THE REGULAR MEETING
TO BE HELD WEDNESDAY, JULY 20, 2011 AT 8:30 A.M.
CITY HALL, 6TH FLOOR, OMB LARGE CONFERENCE ROOM**

Item 1. Call meeting to order.

NOTICE TO THE PUBLIC

All matters listed under the CONSENT AGENDA will be considered by the Pension Board to be routine and will be enacted by one motion in the form listed below. There will be no separate discussion of these items unless members of the Pension Board or persons in the audience request specific items be removed from the CONSENT AGENDA to the REGULAR AGENDA for discussion prior to the time the Pension Board votes on the motion to adopt the CONSENT AGENDA.

CONSENT AGENDA

Item 2. Approve the Minutes of the Regular Board meeting of June 15, 2011.

Item 3. Consideration and action on the following retirements:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>SERVICE TIME (EST.)</u>
A.	Age & Service Retirement:		
1.	Artalejo, Teresa	Health	32 years 01 months
2.	Bolte, William	Museum	10 years 03 months
3.	Castaneda, Lazaro	Street	17 years 11 months
4.	Flores, Alfredo	EPWU	37 years 08 months
5.	Hinojos, Sandra	Mass Transit	25 years 01 months
6.	Ledesma, Miguel	Street	10 years 09 months
7.	Maldonado, Margaret	Police	25 years 03 months
8.	Ramirez, Antonio	Environmental Svces	22 years 07 months
9.	Reynoso, Jose	Economic Development	33 years 05 months *
10.	Rodriguez, Guillermo	EPWU	24 years 03 months *
11.	Sanchez, Raul	EPWU	20 years 11 months *
12.	Tarango, Juan	Street	27 years 07 months
13.	Viescas, Martha	Airport	13 years 11 months

* The 3 year average was used to calculate the final pension benefit.

** The 12 month average was used to calculate the final pension benefit.

Item 4. Consideration and action on survivor benefit applications for:

- A. Elena L. Acosta, survivor of Jose A. Acosta, retiree.
- B. Norma Dickison, survivor of Loren W. Dickison, retiree.
- C. Susanna Ellison, survivor of Walter Ellison, retiree.
- D. Emerine S. Matthews, survivor of John A. Matthews, retiree.

Item 5. Consideration and action on invoices as follows:

	<u>COMPANY</u>	<u>DESCRIPTION OF SERVICE</u>	<u>PERIOD</u>	<u>FEE DUE \$\$</u>
A.	BNY Mellon Asset Servicing	Custodial	05/01 – 05/31/11	\$4,629.62
B.	Buck Consultants	Actuarial	April – May, 2011	\$11,727.50

C. Callan Associates	Consulting	2 nd Qtr 2011	\$62,250.00	
D. Gordon Davis Johnson Shane	Legal	May & June 2011	\$8,440.08	
E. McKinley Capital Mgmt	Investment	May 31, 2011	\$19,068.31	**
F. Eduardo Miranda	Legal	06/30/2011	\$812.50	

- * To be paid by Directed Brokerage credits.
- ** For Notation Only – to be withdrawn from commingled account.
- *** Performance based fee.

REGULAR AGENDA

- Item 6. Discussion and action regarding the Treasurer's Report for the month ending June 2011.
- Item 7. Discussion and action regarding filling an employee representative vacancy on the Board of Trustees (tabled for one month).
- Item 8. Discussion and action regarding the election of Board Officers (tabled for one month).
- Item 9. Discussion and action regarding a quarterly investment performance report by Dimensional Fund Advisors.
- Item 10. Discussion and action regarding a report from Callan Associates, Inc.
- Item 11. Discussion and action regarding a report from the Pension Administrator.
- Item 12. Discussion and action regarding the following Committee reports/assignments:
 - A. Actuary Committee
 - B. Audit Committee
 - C. Investment Committee
 - D. Personnel Committee
 - E. Retiree Committee

Item 13. For Notation:

- A. Directed brokerage credit balance for month ended May 2011: \$110,630.00.
- B. Qualified Domestic Relations Order:
 - 1. Jesus F. Guzman and Martha Guzman
- C. Refund of Contributions:

	<u>NAME</u>	<u>DEPARTMENT</u>	<u>AMOUNT</u>	
1.	Aguilar, Josefa	Police	\$ 11,284.26	
2.	Alvarez, Gilberto	Transportation	\$ 5,114.57	
3.	Benaffane, Faissal	EPWU	\$ 1,616.77	
4.	Briones, Margarita M.	EPWU	\$ 20,525.16	
5.	Brooke, Kay A.	Transportation	\$ 978.06	
6.	Cloud, Ginger M.	Fire	\$ 8,254.07	
7.	Cruz, Jose I.	Airport	\$ 3,167.42	
8.	Duron, Armando	Mass Transit	\$ 25,314.18	
9.	Guerrero, Yolanda P.	Health	\$ 23,179.82	**

10.	Guzman, Joel G.	Developmental Svces	\$ 13,051.08	
11.	Lopez, Gladys M.	EPWU	\$ 9,537.93	
12.	Loya, Maria S.	EPWU	\$ 1,548.01	
13.	Moreno, Miguel	Transportation	\$ 5,704.88	
14.	Muñoz, Robert	EPWU	\$ 7,716.61	
15.	Murphy, Arturo J.	EPWU	\$ 21,660.18	**
16.	Ordoñez, Roberto C.	Environmental Svces	\$ 14,006.80	
17.	Ortiz, Monica R.	Fire	\$ 6,122.19	
18.	Regalado, Blanca E.	Information Technology	\$ 3,980.61	
19.	Valadez, Victor M.	Transportation	\$ 36,985.34	**
20.	Vasquez, Iris	Fire	\$ 7,238.15	
21.	Velasquez, Fernando	Environmental Svces	\$ 18,492.63	
		Total	\$ 245,478.72	

* Additional interest/contributions due

** Eligible for Early Retirement

Item 15. The Board will retire into EXECUTIVE SESSION pursuant to the Texas Government Code, Sections 551.071-551.076 and Section 551.078 to discuss any of the following:

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| Section 551.071 | CONSULTATION WITH ATTORNEY |
| Section 551.074 | PERSONNEL MATTERS |
| Section 551.075 | CONFERENCE WITH EMPLOYEES |
| Section 551.076 | DELIBERATION REGARDING SECURITY DEVICES |
| Section 551.078 | DELIBERATION REGARDING DISABILITY APPLICANT'S MEDICAL RECORDS |

- A. **Section 551.071 & Section 551.078** – Discussion and action regarding a disability application for Kari Diaz, surviving child (tabled for one month).
- B. **Section 551.071 & Section 551.078** – Discussion and action regarding an update on the proposed pension ordinance amendments.

Item 16. Adjournment

Posted this 15th day of July, 2011 at 8:00 a.m.

Sign language interpreters will be provided for this meeting upon request. Request must be made to the Pension Office (telephone: 541-4765) a minimum of 24 hours prior to the posted date and time of this meeting. Copies of this Agenda will be provided in Braille, large print or audiotape upon request. Request must be made a minimum of 48 hours prior to the posted time and date of the meeting.